



YOUR BEST PROTECTION

FINANCE & AUDIT COMMITTEE MEETING

AGENDA

ACWA JPIA
Executive Conference Room
2100 Professional Drive
Roseville, CA 95661

Wednesday, March 20, 2024 - 1:00 p.m.

Zoom Link Meeting ID: 532 180 4035; Password: 5742; Telephone No.: 1 (669) 900-6833

This meeting shall consist of a simultaneous Zoom teleconference call at the ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661 and the following remote sites:

- Ruettgers – 3200 Rio Mirada Drive, Bakersfield CA, 93308
- Smith – 12109 Highway 166, Bakersfield, CA 93313

WELCOME

CALL TO ORDER AND ANNOUNCEMENT OF QUORUM

PLEDGE OF ALLEGIANCE

EVACUATION PROCEDURES

ANNOUNCEMENT RECORDING OF MEETING This meeting may be recorded to assist in preparation of minutes. Recordings will only be kept 30 days following the meeting, as mandated by the Ralph M. Brown Act.

PUBLIC COMMENT Members of the public will be allowed to address the Finance and Audit Committee on any agenda item prior to the Committee's decision on the item. They will also be allowed to comment on any issues that they wish which may or may not be on the agenda. If anyone present wishes to be heard, please let the Chair know.

HYBRID PARTICIPATION GUIDELINES

INTRODUCTIONS

ADDITIONS TO OR DELETIONS FROM THE AGENDA

I. CONSENT AGENDA

Drake

- * A. Approve the Minutes of the September 27, 2023 Meeting

II. ADMINISTRATION

| | | |
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| All | A. Report on Meetings Attended on Behalf of the JPIA | |
| Drake | * B. Presentation of Government Finance Officers Association (GFOA) Award | 8 |

III. FINANCIALS

| | | |
|------------|---|-----|
| Steele | * A. Review and Make Recommendations on Annual Comprehensive Financial Report for Year Ended September 30, 2023 | 9 |
| deBernardi | * B. Review and Make Recommendations on the Proposed Operating Budget for Fiscal Year 2024-25 | 96 |
| Steele | * C. Retrospective Contribution Adjustment Process Update | 98 |
| Steele | * D. California Water Insurance Fund (CWIF) Update | 102 |

IV. STAFF UPDATES

| | | |
|------------|---------------------------------|-----|
| deBernardi | * A. Director of Finance Update | 106 |
|------------|---------------------------------|-----|

V. UPCOMING MEETING

| | | |
|-------|---|-----|
| Drake | A. Review the Availability of Committee Members for the Next Finance & Audit Committee to be Held on September 25, 2024 | 107 |
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ADJOURN

*Related items enclosed.

Americans with Disabilities Act – The JPIA conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the JPIA, shall be made to: Heidi Singer, Accountant II, ACWA JPIA, PO Box 619082, Roseville, CA 95661-9082; telephone (916) 786-5742. The JPIA's normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m. (Government Code Section 54954.2, subdivision. (a)(1).)

Written materials relating to an item on this Agenda that are distributed to the JPIA's Executive Committee within 72 hours before it is to consider the item at its regularly scheduled meeting will be made available for public inspection at ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661-3700; telephone (916) 786-5742. The JPIA's normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m.