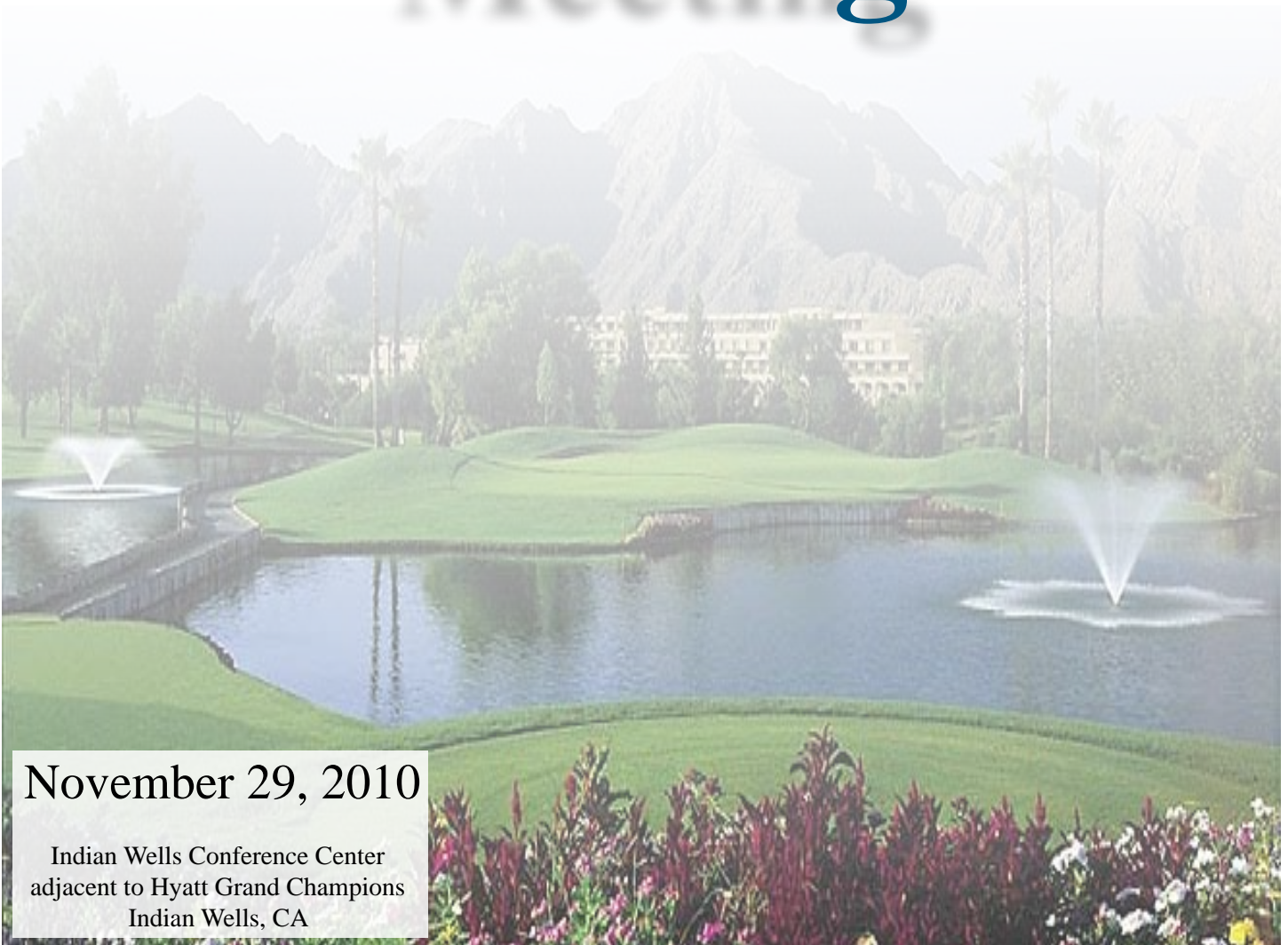




ASSOCIATION OF CALIFORNIA WATER AGENCIES
JOINT POWERS INSURANCE AUTHORITY

Board of Directors' Meeting



November 29, 2010

Indian Wells Conference Center
adjacent to Hyatt Grand Champions
Indian Wells, CA



ASSOCIATION OF CALIFORNIA WATER AGENCIES
JOINT POWERS
INSURANCE AUTHORITY

Address

5620 Birdcage Street, Suite 200
Citrus Heights, CA 95610-7632

Phone

916.535.7500 or 800.231.5742

Voice Mail

916.535.7510 or 800.535.7899

Fax

916.965.6847

Web Site

www.acwajpia.com

E-Mail

claims@acwajpia.com
videos@acwajpia.com
training@acwajpia.com
member@acwajpia.com
webmaster@acwajpia.com

or by employee's first initial and last name @acwajpia.com

General Information

Dear Board Members and Friends:

Welcome to the desert oasis of Southern California! We are back in Indian Wells at the Indian Wells Conference Center and Hyatt Grand Champions Resort for the fall 2010 conference. Thank you all for taking time during this busy holiday season to attend this vital statewide conference.

I am pleased to say that after many months of searching, planning, and renovating, the JPIA's new office building is now ready for occupancy and that staff will be completing the move to the new office after conference.

We have scheduled the Risk Management Subcommittee and Executive Committee meetings for Monday morning, followed by the Town Hall meeting in the afternoon. This meeting gives members an opportunity to have an open dialog with the JPIA staff and other members about any subject that they feel needs to be addressed. Our Board of Directors' meeting will start at 3 p.m. At the conclusion of the meeting we will have the Board of Directors' reception which is being sponsored by Kronick, Moskovitz, Tiedemann & Girard; William Malone of WGM & Associates; Daley & Heft; LaMore, Brazier, Riddle & Giampaoli; and Cohen & Burge, LLP.

On Tuesday, we have three interesting and informative seminars scheduled for you. We hope you will take time to attend these worthwhile sessions.

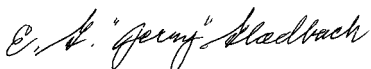
We also have a booth at the exhibit hall starting with the reception on Tuesday evening and on Wednesday and Thursday. We hope that you will come by and see us there as well.

I am pleased to report that our organizational growth continues to be steady and stable. In the Liability Program, we have 285 members with a total payroll of \$445,964,312. We have 161 members in the Workers' Compensation Program with a combined total payroll of \$403,170,113. And the Property Program has 253 members with a collective \$4 billion in total insurable values.

We continue to pursue new members. If you know of an agency that would benefit from being a member of our organization, please let us know.

If you have any suggestions on how we can improve the programs or organization, please let me know.

Sincerely,



E.G. "Jerry" Gladbach
Board President

President's Welcome

Indian Wells Conference Center

Adjacent to Hyatt Grand Champions Resort

44-600 Indian Wells Lane, Indian Wells, CA 92210 - (760) 341 1000

Monday — November 29, 2010

9:00 a.m. – Risk Management	Indian Wells
10:15 a.m. – Subcommittee meeting	Ballroom P
10:30 a.m. – Executive Committee meeting	Indian Wells
11:45 a.m.	Ballroom P
1:15 p.m. – Town Hall meeting	Indian Wells
2:30 p.m.	Ballroom J & K
3:00 p.m. – Board of Directors' meeting	Indian Wells
5:00 p.m.	Ballroom N O & P
5:00 p.m. – Board of Directors' Reception	Verde Vista Terrace
6:00 p.m.	and East Foyer

Tuesday — November 30, 2010

8:30 a.m. – Where the Rubber Meets the Road —	Indian Wells
10:30 a.m. – How Agencies Implement Best Practices	Ballroom O & P
10:45 a.m. – Don't Get Caught In A Sandstorm ...	Indian Wells
noon – Ten Ways to Avoid Being Sued (Maybe)	Ballroom O & P
1:30 p.m. – Sexual Harassment Prevention	Indian Wells
3:30 p.m. – for Board Members and Managers (AB1825)	Ballroom N

Wednesday — December 1, 2010

8:00 a.m. – Exhibit Booth #110 & 112	Renaissance
5:00 p.m.	Esmeralda

Thursday — December 2, 2010

8:00 a.m. – Exhibit Booth #110 & 112	Renaissance
12:15 p.m.	Esmeralda

Where the Rubber Meets the Road – How Agencies Implement Best Practices

Presenters: Peter Kuchinsky II, JPIA's Sr. Risk Management Consultant, and Dick Damon, JPIA's Liability/Property Claims Manager

A focus group of JPIA members and staff have been working together to develop best practices for prevention and mitigation of infrastructure failures. The focus group developed field-proven guidelines and procedures for best practices for canal systems monitoring and maintenance, waste water operation and spill control, and water operations and maintenance.

We are now at the point where the rubber meets the road and agencies have begun to learn, modify, and implement many of these best practices. Please join members of the focus group as they talk about the challenges, opportunities, and benefits they experienced when implementing best practices within their agencies.

Members of the focus group: Mitchell Dion, General Manager, Rincon Del Diablo MWD; Mark Molsberry, Distribution Manager, Sweetwater Authority; Stephen Dunn, O&M Superintendent, Wheeler Ridge-Maricopa WSD; Robert Kunde, Engineer-Manager, Wheeler Ridge-Maricopa WSD; W.D. "Bill" Knutson, Board Member, Yuima MWD.

Peter Kuchinsky II, as a Sr. Risk Management Consultant and trainer for the JPIA brings both actual construction field experience and educational knowledge to the classes he teaches. Peter started out in the construction trades and has worked as a "competent" person for trenching operations and traffic control. He has earned degrees in Public Administration and Safety Engineering. Among his certifications are Certified Safety Professional (CSP) and Safety Trained Supervisor (STS). Prior to coming to work for the JPIA, Peter worked as a Safety/Risk Officer for several construction companies throughout Southern California.

Dick Damon joined the JPIA as a Senior Claims Representative in 1994. Dick has used his 15 years of experience in the private sector property/casualty claims industry to help JPIA members with claims issues and to improve the JPIA claims operations. He earned a BS degree from California State University at Sacramento and a MBA degree from University California at Davis. Dick also holds the Risk Management Associate designation.

Don't Get Caught In A Sandstorm ... Ten Ways to Avoid Being Sued (Maybe)

Presenter: Neal Meyers, of Daley & Heft

Neal Meyers is an experienced employment litigator and one of the JPIA's team of defense counsel. His "seen it all" familiarity with common problems gives him the background to discuss themes and issues which, if avoided, may minimize claims and lawsuits. He will deliver his "up-to-the-minute" top-ten list providing you with ways to avoid being sued!

Neal S. Meyers began at Daley & Heft in 1985 and became a partner in 1990. He specializes in public agency law, with an emphasis in civil litigation. Mr. Meyers has successfully litigated many cases pertaining to employment disputes, public contract disputes, and property damage claims, including inverse condemnation. He has represented a variety of clients in all phases of litigation, including jury trials, arbitration and many forms of alternative dispute resolution. He has received the highest "A-V" peer review rating from Martindale-Hubbell.

continued on back

Mr. Meyers received his Juris Doctorate from the University of San Diego, School of Law in 1983. While in law school, he served as a staff writer for the Regulatory Law Reporter. Mr. Meyers attended California Polytechnic State University, San Luis Obispo. He graduated in 1980 with a degree in political science, earning Highest Honors. His emphasis within the political science discipline was Public Administration. Mr. Meyers is a member of the State Bar of California, San Diego and North County San Diego Bar Associations and the American Inns of Court Foundation. He is admitted to practice in all courts in California, as well as the Southern and Central Federal District Courts and the 9th District Circuit Court of Appeals.

Sexual Harassment Prevention for Board Members and Managers (AB1825)

Presenters: Nancy Stangel, JPIA's Director of Administration, and Dick Damon, JPIA's Liability/Property Claims Manager

Have you ever thought what it would be like to be the “accused” and the impact it would have on your personal and professional life? This course revolves around an actual case where the accused goes through the cycle of “chaos” that developed as a result of the accusation of sexual harassment.

The course guides management through the sexual harassment investigative process. Other points covered by this course are understanding the California and federal sexual harassment laws, recognizing early signs of sexual harassment, maintaining open communication in a respectful environment, and investigating and resolving sexual harassment complaints. The program also covers the emotional aspects of harassment and the importance of creating a safe work environment where employees can report sexual harassment violations without fear of shame or retaliation.

By equipping management with the knowledge they need to prevent and respond to harassment situations, the course helps to prevent and eliminate sexual harassment in the workplace.

Nancy joined the JPIA in 1994 and has been very busy working with JPIA members with their human resource needs. Nancy has a Bachelor's Degree in Business Administration and Human Resource Management from California State University Sacramento and a Master's Degree in Human Resource Management from Golden Gate University. She also holds certifications as a Senior Professional in Human Resource Management and California certification (SPHR-CA) from the Society of Human Resource Management (SHRM) and International Personnel Management Association Certified Professional (IPMA-CP) from IPMA.

See Dick Damon's bio under the seminar description for Where the Rubber Meets the Road – How Agencies Implement Best Practices.

**ACWA/JOINT POWERS INSURANCE AUTHORITY
BOARD OF DIRECTORS' MEETING**

**Hyatt Grand Champions
Indian Wells Conference Center
Indian Wells Ballroom N, O, and P
44-600 Indian Wells Lane
Indian Wells, CA 92210
(760) 341-1000**

Monday, November 29, 2010

3 - 5 p.m.

A G E N D A

WELCOME

CALL TO ORDER AND ANNOUNCEMENT OF QUORUM

INTRODUCTION OF GUESTS

PUBLIC COMMENT: Members of the public will be allowed to address the Board of Directors on any agenda item prior to the Board's decision on the item. Comments on any issues which may or may not be on the agenda are also welcome. If anyone present wishes to be heard, please let the Chairman know.

ADDITIONS TO OR DELETIONS FROM THE AGENDA

Presenter

Page #

I. CONSENT CALENDAR

Gladbach *A. Approve the minutes of the meeting of May 3, 2010.

1

II. ADMINISTRATION

Gilstrap *A. Review Glossary of Terms.

17

Gilstrap *B. Ratify the Executive Committee's acceptance of new districts and introduce the appointees to the Board of Directors.

23

Gladbach *C. Review the Calendar of Meeting Dates for 2011.

24

Gladbach D. Update on JPIA office facilities.

III. FINANCIAL

Sousa	*A. Presentation of the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR).	26
deBernardi	*B. Review the year-end financial results as of September 30, 2010.	27
deBernardi	*C. Review the Investment Portfolio performance as of September 30, 2010.	38
PFM	*D. Review and take action on the current Investment Policy.	52

IV. TRAINING

Stangel	*A. Review training and programs available to members and recognize the members who have helped facilitate training.	62
---------	--	-----------

V. POOLED PROGRAMS

Sells	*A. Review the Loss Reports for pooled Programs as of September 30, 2010.	66
Gilstrap	*B. Review the renewals of the JPIA's pooled Programs.	99

VI. RISK MANAGEMENT

Sells	*A. Announce the Low Loss Ratio awards for the pooled Programs.	101
Sells	*B. Announce the winners of the H. R. LaBounty Safety Award Program.	146

VII. OTHER BUSINESS

Gladbach	*A. Announce the Board of Directors' Reception at 5 p.m. following the Board meeting and introduce sponsors in attendance.	147
----------	--	------------

**Board of Directors' Reception
Verde Vista Terrace and East Foyer
5 – 6 p.m.**

ADJOURNMENT

**Related items enclosed*

Americans With Disabilities Act – The ACWA/JPIA conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the ACWA/JPIA, shall be made to: Jeanette Waterstradt, Executive Assistant to the CEO, ACWA/JPIA, 5620 Birdcage Street, Suite 200, Citrus Heights, California 95610-7632; telephone # (916) 535-7500. JPIA's normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m. (Gov't Code Section 54954.2, subd. (a)(1).)

Written materials relating to an item on this Agenda that are distributed to the ACWA/JPIA Board of Directors within 72 hours before it is to consider the item at its regularly scheduled meeting will be made available for public inspection at ACWA/JPIA, 5620 Birdcage Street, Suite 200, Citrus Heights, California 95610-7632; telephone # (916) 535-7500. JPIA's normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m.

Mission Statement

The ACWA Joint Powers Insurance Authority is dedicated to consistently and cost effectively providing the broadest possible affordable insurance coverages and related services to its member agencies.

ACWA/JOINT POWERS INSURANCE AUTHORITY**Unapproved 5/3/10****BOARD OF DIRECTORS' MEETING**

Monterey Marriott
San Carlos I, II, & III
350 Calle Principal
Monterey, CA 93940

Monday, May 3, 2010**WELCOME**

Vice President Finnegan called the meeting to order at 2 p.m., welcomed everyone to Monterey, and stated that there was a quorum present.

EVACUATION PROCEDURES

Mr. Sells briefly reviewed building evacuation procedures, noting where the exit doors were.

PUBLIC COMMENT

Vice President Finnegan noted that, as the agenda stated, members of the public would be allowed to address the Board of Directors on any agenda item prior to the Board's decision on that item. Comments on any issues that may or may not be on the agenda were also welcome; however, if an item was not on the agenda, no action would be taken. Keith Lewinger of Fallbrook Public Utility District noted that the minutes indicated that the JPIA did not use an RFP for Broker services; he requested that when each candidate makes their two-minute presentation that they indicate if they would or would not prefer such an RFP. It was noted.

ADDITIONS TO OR DELETIONS FROM THE AGENDA

None were noted.

CONSENT CALENDAR

Vice President Finnegan called for approval of the Consent Calendar.

M/S/C (Fred Bockmiller, Mesa Consolidated WD/Jack Cunningham, Goleta WD) (Unanimous): That the Board of Directors approve the minutes of the November 30, 2009, Board of Directors' meeting as presented.

MEMBERSHIP**Glossary of Terms**

Mr. Gilstrap, JPIA Director of Member Services, stated that the Glossary of Terms is available on the JPIA website, www.acwajpia.com, under FAQs. It is also included in the JPIA's Board of Directors' Manual, which is provided to each Director appointed to the JPIA Board of Directors. Mr. Sells added that members are encouraged to let the JPIA staff know if there is some term, abbreviation, or acronym that they would like to see included in the future.

ADMINISTRATION

Report on Town Hall meeting

Mr. Klaff reported that several topics had been discussed at the Town Hall meeting that was held earlier in the day. Topics covered were: ACWA membership, the JPIA Hot Line, ACWA and JPIA Conference Coordination, new building, Ethics and Sexual Harassment training and requirements, use of personal automobiles, and the JPIA Bylaws and Agreement.

JPIA Office Facilities

Mr. Gladbach, Chair of the Building and Property Committee, reported on the status of the new office facilities for the JPIA. He stated that escrow had closed for the new Roseville building on November 21, 2009. The building was purchased for \$2.78 million, or approximately \$175 per square foot. The original estimate had been \$6.5 million. The revised estimate came to \$5.8 million, a cost savings of approximately \$700,000.

Construction and design drawings were being submitted to the City of Roseville and the Douglas Professional Owners Association for approval. Bid packages are being prepared in order to request competitive bids in all the various categories of work from qualified contractors and subcontractors. It is anticipated the building will be "Leadership in Energy and Environmental Design" (LEED) certified. The project is estimated to be completed late in 2010.

He added that the Building & Property Ad Hoc Committee, working in conjunction with the architects, project manager, and staff, completed plans for the interior layout and exterior modifications. Johan Otto of Carson Development has been retained as the project manager and JPIA will be using ANOVA Architects for the design.

Members of the Committee are Chair Jerry Gladbach, Vice Chair Tom Cuquet, Joseph Dion, Melody McDonald, and Lou Reinkens. Mr. Gladbach thanked the members and congratulated them on a job well done. Attendees gave the Committee a round of applause.

ELECTIONS

Voting Procedures and List of Qualified Candidates

Mr. Klaff directed those in attendance to page 24 of the Board packet for the election procedures and rules. The JPIA's Bylaws provide that the Executive Committee shall be a Committee elected by the Board of Directors, that each position be elected for a three-year term, and that vacancies may be filled by an Executive Committee appointment until an annual meeting when an election will be held to fill the vacant position. The Bylaws also require that all members of the Executive Committee, except the Vice President of ACWA, be representatives of JPIA members that participate in all three Programs: Liability, Property, and Workers' Compensation.

Mr. Klaff stated that this election will fill the Office of President for the remainder of its term, one year; the Office of Vice President for a three-year term; two Executive Committee member positions, each for a three-year term; and one Executive Committee member position for the remainder of its term, one year. The qualified candidates are as follows:

Office of President

Joan C. Finnegan – Municipal Water District of Orange County
 E.G. “Jerry” Gladbach – Castaic Lake Water Agency

Office of Vice President

Merle J. Aleshire – Valley Center Municipal Water District
 Thomas A. Cuquet – South Sutter Water District

Executive Committee Member Positions

Joseph M. Dion – Citrus Heights Water District (*Incumbent*)
 Paul E. Dorey – Vista Irrigation District
 Melody McDonald – San Bernardino Valley Water Conservation District (*Incumbent*)
 Charles W. Muse – Helix Water District
 Wayne D. Nygaard – Palm Ranch Irrigation District

Mr. Klaff noted that if, during the first ballot, three people do not receive more than the majority, there will be a second, run-off election.

Mr. Bockmiller asked if the number of votes would be reported; a brief discussion followed.

M/S/C (Bockmiller, Mesa Consolidated Water District/Jack Hoagland, Rancho California Water District) (Unanimous): That the number of votes tallied for each candidate be announced.

Before voting commenced, each candidate was given the opportunity to speak for two minutes. The official timekeeper was Sylvia Robinson, JPIA’s Publications & Web Editor. The candidates spoke in the following order:

Wayne Nygaard for Executive Committee Member Position
 Joe Dion for Executive Committee Member Position
 Paul Dorey for Executive Committee Member Position
 Melody McDonald for Executive Committee Member Position
 Charles Muse for Executive Committee Member Position
 Tom Cuquet for Vice President
 Merle Aleshire for Vice President
 Jerry Gladbach for President
 Joan Finnegan for President

Members were reminded to sign their ballots, as any unsigned ballot would be invalid and could not be counted.

Mr. Klaff introduced the Ballot Inspectors: Jack Cunningham, Goleta Water District; Robert Noonan, Orchard Dale Water District; and Andy Rutledge, Antelope Valley-East Kern Water Agency. Nancy Stangel, JPIA’s Director of Administration, assisted them.

Votes were cast and ballots were collected and turned over to the Ballot Inspectors.

Vice Chair Finnegan introduced the Executive Committee members, JPIA staff, Edward Tiedemann and Robin Stewart of Kronick, Moskowitz, Tiedemann & Girard, JPIA legal counsel, and Rob Greenfield of Greenfield•Hardy Law Firm, who will serve as Parliamentarian at this meeting

FINANCE

Audited Financial Statements for the Year Ending September 30, 2009

Mr. Boone, JPIA's Auditor/Controller, stated that each year the JPIA provides for an independent audit of the JPIA's financial statements. This was the first year in which Maze & Associates performed the annual audit of the JPIA. The audit was for the fiscal year of October 1, 2008 through September 30, 2009.

The JPIA received an unqualified opinion, which is the highest rating that can be given. The draft opinion states that the financial statements present fairly, in all material respects, the financial position of ACWA/JPIA as of September 30, 2009, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

This year for the first time the JPIA has prepared a Comprehensive Annual Financial Report (CAFR) in accordance with the Government Finance Officers Association (GFOA) standards. Management has submitted this report to the GFOA for review in order to obtain a Certificate of Achievement for Excellence in Financial Reporting. Consequently the annual report has additional reports therein to meet these high standards.

Mr. Boone added that the financial health of the JPIA is very good with assets at \$124 million and liabilities at \$83 million, reflecting net assets of \$40 million.

In looking at expenses, claims account for 44% of the JPIA's total expenses, excess insurance comprises 33%, and G&A expenses are the remaining 23%.

This year's audit again reflects the changes prescribed by GASB Statement No. 34, which includes Management's Discussion and Analysis.

Staff recommends approval of the 2008-09 audited Financial Statements as presented.

M/S/C (Jack Hoagland, Rancho California WD/Jace Schwarm, San Dieguito WD) (Unanimous): That the Board of Directors accept the audited financial statements as presented for year ending September 30, 2009.

Proposed Operating Budget for Fiscal Year 10/1/2010-11

Mr. deBernardi, JPIA Director of Finance, stated that in March of each year, a proposed operating budget is submitted to the Finance & Audit Committee and then to the Executive Committee for review. At the May conference, the proposed operating budget is presented for approval to the Board of Directors. The budget covers General & Administrative (G&A) Expenses for the fiscal year ending September 30, 2011.

The most significant changes to the G&A budget for the fiscal year are a decrease of staff employee benefits of \$140,000 (line 2) and an increase of \$227,000 in depreciation (line 14). The decrease of staff employee benefits is due to reduced expense anticipated from prepaying the liability for retiree medical benefits and a lower PERS rate created by the JPIA's payoff of the Side Fund during fiscal year end 2009. The increased depreciation correlates with the newly acquired building that is expected to come into operation during the upcoming fiscal year. The overall increase in the operating budget is 1.7%. Salaries remain the largest line item in the budget.

Mr. Klaff added that although almost 75% of the G&A goes to salary and benefits, the JPIA does not spend money on outside consultants for claims handling, training, or other member services. The vast majority of other JPAs depend on outside consultants for such services, which is a much more expensive way to operate.

Mr. Reinkens requested that a discussion on employee benefits be added to the next Executive Committee agenda. It was so noted.

Staff recommends approval of the proposed Operating Budget for the fiscal year ending September 30, 2011 as presented.

M/S/C (Rick Gilmore, Byron-Bethany ID/Sandy Kozlen, Carmichael WD)
(Unanimous): That the Board of Directors approve the proposed Operating Budget for fiscal year 10/1/2010-11.

Investment Policy

Mr. deBernardi noted that the JPIA Investment Policy is approved each year at the Spring Conference. The ACWA/JPIA Investment Policy is submitted to the Board of Directors for review and approval. The current policy was reviewed and approved by the Board of Directors at the spring 2009 conference in Sacramento.

The Investment Policy has been reviewed by ACWA/JPIA investment advisor PFM. Their review indicated the current policy is in compliance with the California Government Code. There are no significant changes recommended. PFM provided a summary of suggested changes, some of which are included in the proposed revised policy. One of the incorporated changes addresses our financial auditor's recommendation to change the wording under the "CONTROLS" section of the policy. He added that they are not part of the internal controls.

Staff recommends approval of the revised Investment Policy as presented.

M/S (Sandy Kozlen, Carmichael WD/Rick Gilmore, Byron-Bethany ID): That the Board of Directors approve the revised Investment Policy.

Discussion followed. Under the Controls section, a question was asked regarding who the Treasurer is. Mr. Sells stated that it is Dan Klaff. Another question was asked on the controls given as to who approves the actions taken by the Treasurer. Mr. Boone added

that the issue of control will be added to a future Finance & Audit Committee agenda, to discuss with them and bring back to the Executive Committee and Board of Directors at a future Board meeting. He noted that the Finance & Audit Committee is made up of finance professionals, many of which are CPAs, and they do review those actions. He also applauded the volunteer efforts of the Committee members.

Mr. Sells pointed out that current procedures require that a quarterly report of all investments be given to the Finance and Audit Committee and to the Executive Committee for review; in addition, it lists all transactions during the quarter, what matured, what sold and what was purchased. Additionally, when the Finance & Audit Committee meets, they review the Portfolio. Mr. Boone added that the policy is not carved in stone; the policy is updated to represent current practices and procedures.

The following revised motion was made:

M/S/C (Sandy Kozlen, Carmichael WD/Rick Gilmore, Byron-Bethany ID):

That the Board of Directors approve the revised Investment Policy with the inclusion of the following language to the Controls section: "The Treasurer shall establish a system of internal controls in cooperation with the Finance & Audit Committee."

Current Investment Portfolio Performance

Mr. deBernardi then reviewed the JPIA Investment Portfolio, which currently ranges from \$90 to \$110 million during a given year. The Investment Portfolio reports being reviewed with this packet are as of March 31, 2010. PFM Asset Management LLC has been advising on approximately \$65 million of the JPIA's portfolio since November 2008.

The overall Investment Portfolio had a yield to maturity of 1.936% as of March 31, 2010 compared to 1.961% as of December 31, 2009. The duration was 1.462 as of March 31, 2010 compared to 1.361 as of December 31, 2009.

The liquidity needs of the JPIA have increased due to the upcoming new facility renovations. The current portfolio meets the liquidity requirements for the next six months.

ELECTION RESULTS

Vice Chair Finnegan was given the election results. She noted that 101 ballots had been cast, with one thrown out for lack of signature. A candidate would need at least 51 votes in order to be elected. She read the following results:

For Office of President:

Jerry Gladbach – 64 votes
Joan Finnegan – 35 votes

For Office of Vice President:

Tom Cuquet – 60 votes
Merle Aleshire – 40 votes

For Executive Committee Member Positions

Melody McDonald – 67 votes
 Charles Muse – 61 votes
 Joe Dion – 59 votes
 Paul Dorey – 46 votes
 Wayne Nygaard – 40 votes

A round of applause was given for all of the candidates.

RESOURCES

Ms. Stangel, JPIA Director of Administration, stated that in any given year, 70 cents or more of every dollar spent by the JPIA is for claims and insurance costs. The great success the JPIA has achieved is the result of reducing these costs. In addition to administering and adjusting the claims incurred by member agencies, the JPIA is consistently looking for ways to reduce members' exposure to losses.

The JPIA provides exceptional benefits and resources to its members. As part of its effort to increase member awareness and promote the use of these resources, the JPIA is highlighting these additional resources for members to identify as value-added components of the program.

These resources are available to all members at no additional cost. As a whole, when each member is successful in reducing claim costs, everybody saves.

An in-depth discussion was held on this topic at the Executive Committee Meeting with Committee members noting highlights to be included, such as:

- Training
- PreventionLink
- Occu-Med, Inc.
- Employment Practices Hotline
- Lending Library
- Safety Awards
- Committee/Sub-Committee involvement
- Regional Human Resource Meetings
- Risk Assessments
- In-house claims

POOLED PROGRAMS

Loss Reports for the Liability Program

Reported Losses Per \$1 Million of Payrolls

Mr. Sells, JPIA Financial & Operations Officer, reviewed the loss reports for the Liability Program. The first graph reflected actual dollars incurred in losses for each million dollars of payroll. Pooled losses for the past several years remained relatively constant at right around \$15,000 per \$1 million of payrolls. The obvious exception was the 2004-05 policy year which included a major auto accident, a child drowning in a canal, \$580,000 in employment practices claims, and an increase in the severity of infrastructure failure claims.

The 2009-10 policy year is off to a good start, but it is too early to make any predictions.

Occurrences Per \$1 Million of Payrolls

The next graph tracked the frequency of claims per \$1 million of payrolls. While not always an accurate predictor of financial activity, generally speaking, the lower the frequency rate, the lower the severity.

Frequency has had a steady gradual decline for the past ten years, and that is a very favorable trend. The five-year average from 2001 to 2005 was .749. The current five-year average is down to 0.484.

Controlling and reducing frequency is a very important part of what the JPIA does.

Loss Reports for the Property Program

Reported Losses Per \$1 Million of Insured Values

Mr. Sells continued with a review of the loss reports for the Property Program. The first graph represented the actual dollars lost for each \$1 million of insured property. As the JPIA currently has nearly \$3.8 billion in insured values, the actual dollar amount appears small. The striped portion of the bars represents the portion paid by the JPIA's excess insurance company; the dark portion represents what was paid by the pool.

Losses have generally trended downward since the 2002-03 policy year, which included a \$1 million Boiler and Machinery loss. The Southern California fires in 2003-04 and 2007-08 impacted those years. In 2006-07, a hydroelectric plant was damaged, with the loss valued at \$1.5 million. The current year figure includes a potential large loss of \$1.4 million, involving a large electrical transformer. The information for the 2009-10 policy year represents nine months of data.

Actual dollar amount of insured values has more than tripled between 1990 and the present.

Occurrences Per \$1 Million of Insured Values

The next graph reviewed represented the actual number of losses for each policy year. The frequency of loss is often an indicator of severity, and that appears to be the case in this Program.

There has been a moderate downward trend in the frequency of claims since the 2002-03 policy year. Trends in the Property Program are hard to project due to the relatively small amount of claims. As always, this Program is designed to provide coverage primarily for large losses.

Loss Reports for the Workers' Compensation Program

Reported Losses Per \$1 Million of Payrolls

Mr. Sells continued his review of loss reports by reviewing those for the Workers' Compensation Program. He noted that the first graph represented reported losses per \$1 million of payrolls. Since the 2000-01 policy year the JPIA has seen a very favorable trend. These good results suggest that the JPIA is making significant progress.

Legislative changes, such as SB899 which was passed in 2004, are showing very positive results throughout the state of California. JPIA has benefited from the changes in the law, as well as our own emphasis on workplace safety. Since 2006, the JPIA has reduced the rates charged to members by more than 50 percent. Rates for the current policy year remained unchanged, while losses and rates in the industry, as a whole, increased.

The years 1995 through 1997 were fully insured by Cal Comp. They are now bankrupt and the JPIA is no longer able to update the numbers for those years with any confidence. In all probability they are higher than the graphs would suggest, as the results have not been updated for several years. The California Insurance Guaranty Association is handling the remaining claims.

Mr. Sells noted a slight increase in both the dollar value and number of claims in recent policy years. He stated this is expected based on past performance in the industry when the economy turns downward.

Claims Per \$1 Million of Payrolls

Mr. Sells continued with the graph representing the frequency of claims. For reporting purposes, the graph showed frequency as the number of claims per \$1 million of payroll.

Since 1994, the JPIA has made steady progress in reducing frequency. This is a very favorable trend. Frequency is usually a good predictor of future severity. That is, when there are fewer claims, they are usually less severe.

Our training for the last several years has focused heavily on workplace safety and management training. The result for all three Programs suggests that it is the right emphasis.

The full impact of legislative changes appears to be having a very favorable impact. The initial results look very good; however, proposed changes to the law may dampen the positive trends and the benefits gained may begin to level off.

Property Program Renewal

Mr. Gilstrap stated that the JPIA's Property Program renewed on April 1st. The reinsurance for the Program also renewed on that date. Federal Insurance, a subsidiary of the Chubb Group, was the incumbent reinsurer. The JPIA's retention for property losses is \$50,000. The machinery breakdown, or boiler and machinery, coverage is fully reinsured by Chubb.

Several reinsurance renewal proposals were presented by the JPIA's broker, Bill Malone of WGM & Associates. Chubb offered an "as is" renewal with no change in the rates, terms or conditions. Other proposals were slightly higher, except for a unique "layered" proposal. The layered proposal involved the participation of four different surplus lines carriers on the property coverage and a separate stand-alone boiler and machinery carrier. Although this proposal would have reduced the reinsurance costs by approximately \$300,000, there were significant restrictions in the coverage and lingering uncertainties regarding the coverage forms, exclusions and limits.

The Executive Committee accepted the consensus recommendation of the Property Program Subcommittee to accept Chubb's "as-is" renewal proposal. Although Chubb had also offered an optional proposal to increase the JPIA's Property Program retention to \$500,000, the Executive Committee did not feel the premium savings of approximately \$200,000 warranted taking on the additional exposure of \$450,000 per loss.

There were no changes to the Memorandum of Property Coverage (MOPC) at renewal. Again this year, in an effort to reduce costs of paper, assembly and mailing, the MOPC was only distributed to members as a link to the JPIA's website. The individual members' declarations pages and endorsements were printed and mailed, however, as these are unique to each member.

RISK MANAGEMENT

H.R. LaBounty Safety Award Program

Mr. Sells noted that the format of the Safety Award Program was given approval by the Executive Committee at its April 13, 1999 meeting. The Program has been actively promoted by the JPIA to encourage safe workplace behavior.

This Program is intended to allow employees to be nominated, recognized, and rewarded for proactive safety behavior and action. The Program is ongoing and the Awards are presented at the semiannual conferences. Any employee of the members participating in the JPIA's pooled programs may submit nominations.

This Program is announced periodically in the *Risk Control Bulletin* and the *Perspective*. The Program continues to be promoted during risk assessment and training visits by risk management and other JPIA staff.

JPIA staff has selected nominations that demonstrate proactive safety contributions. The Chairpersons of the Executive Committee and Risk Management Subcommittee have reviewed the nominations and have concurred with the presentation of the Awards being announced today.

Award recipients are listed as follows:

NAME	TITLE	DISTRICT	REC'D
Duvall, Darren	Customer Serv./Dist. Rep.	Bella Vista WD	50
Bair, Scott	Safety Committee	Carmichael WD	50
Chaveste, Edward	Safety Committee	Carmichael WD	50
Frederick, David	Safety Committee	Carmichael WD	50
Johnston, Kevin	Safety Committee	Carmichael WD	50
Richmond, George	Treatment Plant Op. 4	Carmichael WD	150
Sandoval, Ricardo	Utility Worker 2	Crescenta Valley WD	50
Mendoza, Atanacio	Sr. Water Systems Op.	Diablo WD	50
Allen, Ron	Maintenance Supervisor	East Contra Costa ID	175
Granado, John	Maint. Worker	East Contra Costa ID	75

NAME	TITLE	DISTRICT	REC'D
LaMunyon, Toby	Maint. Worker	East Contra Costa ID	75
Oseguera, Dago	Maint. Worker	East Contra Costa ID	75
Stevens, Butch	Welder	East Contra Costa ID	200
Kolb, George	Grade 2 Operator	Elsinore Valley MWD	75
Martinez, Jose	Welder/Fabricator	Elsinore Valley MWD	100
Couveau, Joshua	Utility Worker	Fallbrook PUD	50
Munger, Robert	Welding Technician	Fallbrook PUD	150
Madison, Kyle	Distribution Operator	Georgetown Divide PUD	150
Smith, Jason	Distribution Operator	Georgetown Divide PUD	150
Hartnett, Terry	Valve Maint Tech.	Helix WD	75
Menta, Geoff	Valve Maint Tech.	Helix WD	75
Nakamura, Ken	Welder	Helix WD	150
Sebastian, Albert	Plant Operator II	Helix WD	100
Toland, Darren	Maintenance Utility 3	Humboldt CSD	200
Safety Committee (7)	7 Employees (Various)	Joshua Basin WD	100
Entire Staff (6)	Admin & Field Ops.	Los Alamos CSD	50
Garcia, Denise	Executive Assistant	Mesa Consolidated WD	50
Peca, Scott	Facilities Worker	Mesa Consolidated WD	50
Pijl, Piet	Cross Connection Spec.	Mesa Consolidated WD	75
Portales, Edgar	IT coordinator	Mesa Consolidated WD	50
Roy, Charles	Director Customer Serv.	Moulton Niguel WD	200
Chavez, Frank	Chemical Tech.	Orange CWD	75
Neely Tyson	Chief Plant Operator	Orange CWD	250
O'Toole, Kevin W.	Environmental Specialist	Orange CWD	50
Jenner, Mike	Distribution Operator II	Sacto. Suburban WD	100
Field & Office Staff (11)	Field & Office Staff of 11	San Gabriel CWD	50
Burns, Danny	Sr. Maint. Mechanic	Santa Fe ID	100
Fox, Brandon	Mech. Systems Tech II	Santa Fe ID	100
Christensen, Anders	Manager	Woodbridge ID	75
Cloonan, Amelia	Personnel Technician	Yorba Linda WD	50
Gangloff, Richard	Maint. Distribution Op. II	Yorba Linda WD	50

OTHER BUSINESS

Pending Lawsuits Directly Involving the JPIA

Robin Stewart, JPIA Legal Counsel, was pleased to announce that there were no lawsuits to report on at this time.

Open Discussion

Vice President Finnegan called for any open discussion. She noted that Wes Bannister had passed away in December, 2009 and that Mary Gibson had passed away on Wednesday, April 28, 2010. No services had been planned as far as is known.

Mr. Gladbach briefly took the podium to thank all for their support.

Board of Directors' Reception

Mr. Klaff announced that the Board of Directors' reception would follow in the San Carlos Foyer. He thanked the sponsors for their support. This year's sponsors were Kronick, Moskovitz, Tiedemann & Girard; Law Offices of Robert Gokoo; William Malone of WGM & Associates; Barber & Bauermeister; and Occu-Med.

The Board of Directors' meeting adjourned at 4:25 p.m.

E.G. "JERRY" GLADBACH, PRESIDENT

ATTEST:

DANIEL N. KLAFF, SECRETARY

LIST OF ATTENDEES

Directors in Attendance

<u>District</u>	<u>Name</u>
Alta ID	Norman B. Waldner
Antelope Valley State Water Contractors	Linda Godin
Antelope Valley-East Kern WA	Andy D. Rutledge
Bella Vista WD	Jeff O. Steppat
Berrenda Mesa WD	Leon Elwell
Cachuma O&M Board	Robert Lieberknecht
Calaveras CWD	Phil McCartney
Calleguas MWD	Donald G. Hauser
Carmichael WD	Sanford Kozlen
Castaic Lake WA	E. G. "Jerry" Gladbach
Centerville CSD	Larry Whitehead
Central Basin MWD	Edward Vasquez
Citrus Heights WD	Joseph Dion
Crestline Village WD	Steven Farrell
Cucamonga Valley WD	Kathy Tiegs
El Toro WD	Ted F. Martin
Elsinore Valley MWD	Phil Williams
Fresno ID	George Porter
Friant PA	Carl Janzen
Friant Water Users Authority	Marvin L. Hughes
Georgetown Divide PUD	Bob Diekon
Goleta WD	Jack F. Cunningham
Helix WD	Charles Muse
Hi-Desert WD	Roger Mayes
Humboldt Bay MWD	Barbara Hecathorn
Humboldt CSD	Kevin McKenny
Joshua Basin WD	Mickey Luckman
Kaweah Delta WCD	Donald Mills
Kaweah River Power Authority	Donald Mills
Kern County WA	Terry Rogers
Kern Delta WD	Fred Garone
Kern Water Bank Authority	Wilmar L. Boschman
Kings River CD	Norman Waldner
La Habra Heights CWD	Robert Wilson
Laguna Beach CWD	Bruce R. Scherer
Lakeside Irrigation WD	Donald Mills
Madera ID	Carl Janzen
Madera-Chowchilla W&PA	Carl Janzen
Madera WD	Carl Johnson
Merced ID	Timothy Pellissier
Mesa Consolidated WD	Fred Bockmiller
MWD of Orange County	Joan Finnegan

Directors in Attendance continued

<u>District</u>	<u>Name</u>
North of the River MWD	Calvin Wesson
Oakdale ID	Steve Webb
Orange County WD	Janice DeBay
Orange Cove ID	H. A. Collin, III
Orchard Dale WD	Robert J. Noonan
Palm Ranch ID	Wayne D. Nygaard
Placer County WD	Lowell Jarvis
Porterville ID	Marvin L. Hughes
Purissima Hills WD	Ernest Solomon
Rancho California WD	John E. Hoagland
Reclamation District No. 2068	Everett Whiting
Regional Water Authority	Joseph Dion
Rincon Del Diablo MWD	David A. Drake
Rio Alto WD	Max Richman
Rosedale-Rio Bravo WSD	Royce Fast
Sacramento Groundwater Auth	Neil Schild
Sacramento Suburban WD	Neil Schild
San Bernardino Valley WCD	Melody McDonald
San Geronio Pass WA	John Jeter
San Juan WD	Kenneth Miller
San Luis & Delta-Mendota WA	William Pucheu
Santa Fe ID	John Ingalls
Scotts Valley WD	David T. Hodgkin
Semitropic WSD	Ted R. Page
Serrano WD	Lloyd Appelman
Sierra Highlands CSD	Fred Finkbeiner
Solano CWA	Everett Whiting
Solano ID	Guido E. Colla
South Sutter WD	Thomas A. Cuquet
Tahoe City PUD	Lou Reinkens
Three Valleys MWD	Brian Bowcock
Trabuco Canyon WD	Mike Safranski
Twentynine Palms WD	Philip Cisneros
Valley Center MWD	Merle J. Aleshire
Vista ID	Paul Dorey
West Valley WD	Earl Tillman, Jr.
Yuima MWD	W.D. "Bill" Knutson

Alternate Directors in Attendance

<u>District</u>	<u>Name</u>
Arvin-Edison WSD	David A. Nixon
Bolinas Community PUD	Jennifer Blackman
Browns Valley ID	Walter Cotter
Byron-Bethany ID	Rick Gilmore
Calaveras CWD	Don Stump
Calleguas MWD	William R. Seaver
Camrosa WD	Frank Royer
Carpinteria Valley WD	Robert R. Lieberknecht
Central California ID	Gregg Rice
Corcoran ID	Jacob Westra
Del Paso Manor WD	Richard Allen
Desert WA	Ron Starrs
Dudley Ridge WD	Jacob Westra
Fallbrook PUD	Keith Lewinger
Foothill MWD	James Edwards
Fresno Metropolitan Flood CD	Bob Van Wyk
Friant Water Authority	William Luce
Glide WD	Michael Alves
Golden Hills CSD	Ernest Sargent
Helix WD	John Linden
Kanawha WD	Michael Alves
Kings County WD	Donald Mills
La Habra Heights CWD	Michael Gualtieri
Orchard Dale WD	Y. Stevenson-Rodriquez
Pacheco WD	Julie Cascia
Panoche Drainage District	Julie Cascia
Panoche WD	Julie Cascia
Pico WD	Rick Mercado, Sr.
Rowland WD	Ken Deck
San Dieguito WD	Jace Schwarm
San Luis WD	Kay Berman
Santa Fe ID	Michael Bardin
Semitropic WSD	Wilmar L. Boschman
South Montebello ID	Brian T. Sinclair
Sweetwater Authority	James Smyth
Tulare Lake Basin WSD	Jacob Westra
Valley Center MWD	William Jeffrey
Valley County WD	Margarita Vargas
Vandenberg Village CSD	Anthony Fox
Walnut Valley WD	Edwin Hilden
West Valley WD	Anthony Araiza
Wheeler Ridge-Maricopa WSD	Mark Gardner
Yolo County Flood Control & WCD	Christy Barton

Others in Attendance

<u>District/Association</u>	<u>Name</u>	<u>Title</u>
ACWA	Randy Record	ACWA Vice President
ACWA	Barbara Duggen	Director of Member Benefits
Del Paso Manor WD	Debra Sedwick	General Manager
Kronick, Moskovitz, Tiedemann & Girard	Robin Stewart	JPIA Legal Counsel
Kronick, Moskovitz, Tiedemann & Girard	E. J. Tiedemann	JPIA Legal Counsel
Rancho CA WD	Pat O'Neil	HR Manager
Rincon del Diablo MWD	Mitch Dion	General Manager
Rincon del Diablo MWD	Diana Towne	Board President
San Geronio Pass Water Agency	John Jeter	Director
Vista ID	Eldon Boone	Asst. Gen. Manager/Treasurer
Westborough WD	Janet Medina	Board Member

Staff In Attendance

<u>Name</u>	<u>Title</u>
Daniel N. Klaff	Chief Executive Officer
Walter "Andy" Sells	Chief Financial & Operations Officer
Dick Damon	Liability/Property Claims Manager
David deBernardi	Director of Finance
John Gilstrap	Director of Member Services
John Haaf	Sr. Risk Management Consultant
Peter Kuchinsky II	Sr. Risk Management Consultant
Sylvia Robinson	Conference & Publications Coordinator
Nancy Stangel	Director of Administration
Jeanette Waterstradt	Executive Assistant to the CEO
Chris Young	Administrative Assistant II

ACWA/JPIA
Glossary of Terms
November 29, 2010

BACKGROUND

Communications and documents prepared by the JPIA frequently use words, phrases, and acronyms that may not be familiar to many readers. These terms might be unique to the JPIA, to public entity risk-sharing pools, or to the insurance industry.

PRESENT SITUATION

In order to eliminate confusion and to better help members understand material presented by the JPIA, the following "Glossary of Terms" has been prepared. It is also included in the ACWA/JPIA's Board of Directors' Manual, which is provided to each Director appointed to the JPIA Board of Directors. It can also be found on the JPIA website, www.acwajpia.com.

Members are requested to let JPIA staff know if there is some term, abbreviation or acronym that needs to be included in the future.

RECOMMENDATION

Provided for informational purposes only.

Glossary of Terms

Active Negligence – The party that was negligent took an active part in doing whatever caused the damage. For example, a district digging a hole and someone falls in.

ACV – Actual Cash Value. Value of property at the time of its loss or damage, determined by subtracting depreciation of the item from its replacement cost. Applies to vehicles and mobile (contractor's) equipment covered under the JPIA's MOPC, hypalon reservoir covers, hypalon bladder tanks, and other property subject to a higher rate of depreciation than the typical property types.

AGRIP – Association of Governmental Risk Pools. A national organization of JPA's and public agency insurance pools. Formed for educational, information gathering and political lobbying purposes. Affiliated with PRIMA.

Aggregate – The term used to describe the cumulative amount of all losses for a period of time.

Aggregate Stop Loss – A financial arrangement with the JPIA's excess carrier that caps the aggregate to a predetermined limit at which point the excess carrier would "drop down" and pay losses within the JPIA's SIR, or pooled layer. Currently, this "drop down" provision would be triggered if the total incurred losses for a coverage year, within the pooled layer, exceed 62.5% of the total annual deposit premium.

AIS – Associate in Insurance Services.

ALCM – Associate in Loss Control Management.

ARM – Associate in Risk Management.

Attachment Point – The dollar amount of a loss where the next layer of insurance begins to pay for the loss.

Automobile Liability – Designed to afford bodily injury and property damage liability coverage associated with owned, non-owned and hired vehicles. May include medical payments, uninsured/underinsured motorists' liability coverages.

Automobile Physical Damage – Usually a first party coverage; however, some entities have "Bailment" or "care, custody and control" liability exposures such as garages, maintenance facilities that service vehicles of others, and parking lots.

CAJPA – Pronounced ka jaup' a. California Association of Joint Powers Authorities. Performs regulatory and legislative lobbying as well as accreditation of Joint Powers Authorities to promote the financial stability of JPAs.

Catastrophic Loss Reserve Fund – A separate JPIA reserve account designated to pay losses without additional premium assessments to members. The Fund can be used when actual incurred losses for a given coverage year exceed 150% of projected losses. A portion (currently 10%) of each member's annual deposit premium is set aside in this fund. The monies are held, earning interest, until all claims for that coverage year are closed. At that time, the money is refunded to members or credited to their Retrospective Premium Adjustment Fund account.

CIH – Certified Industrial Hygenist.

CIPRA – California Institute for Public Risk Analysis. Organized to develop, analyze and disseminate information on risk management in California's public sector, especially self-insured entities and Joint Powers Authorities.

Claim – A demand of a right. In general a demand for compensatory damages resulting from the actions of another.

Claims Made – A provision of an insurance policy that requires it to pay only for claims presented during the policy period with no regard for when the action causing the claim took place. (See “Occurrence”)

Cost of Defense Settlement – Public entities are frequently sued without a clearly stated cause of action. They are brought into litigation with the hope that they will pay something to avoid the costs of litigation, hence the term cost of defense settlement. In the private insurance market this is a common practice as it makes short term sense. We believe that in the long run it encourages more claims and do not agree with this practice.

CPCU – Chartered Property and Casualty Underwriter.

CSP – Certified Safety Professional.

Cumis Counsel – Cumis refers to a lawsuit against the Cumis Insurance Society in which they were found to have controlled the defense attorney to the detriment of their insured. The court determined that the Society should have assigned separate counsel to represent the exclusive interests of the insured. The need for *cumis counsel* arises in situations where there are significant coverage issues and defense counsel is conflicted between his duty to his client and the obligations to the insurance carrier.

Deductible – It is that portion of each claim that is paid by the member at the time of loss. It is in addition to any premium already paid. Only the JPIA’s Property Program uses a deductible.

Defense – A defendant's denial to a complaint or cause of action.

Deposit Premium – Premium required at the beginning of a policy period based on estimated costs.

DIC – Difference In Conditions. A specialized property insurance policy written to provide coverage for perils not covered in a standard property policy or in the JPIA’s Memorandum of Property Coverage. In particular, it is most often used to provide coverage for earthquake and/or flood losses.

Directors, Officers and Trustees Liability – Intended to protect nonprofit board members, officers, and directors for faulty decisions which imperil the entity. Usually written to include entity reimbursement for legal actions and personal liability of specific wrong-doers.

Employers’ Liability – Included as part of a worker’s compensation insurance policy. Covers liability for losses arising out of injuries to employees that are not covered by statutory workers’ compensation benefits.

Employment Practices Liability – Written to protect an entity from liabilities arising from allegations of discrimination, failure to promote or hire, harassment, ADA responsibilities, wrongful termination, etc. A relatively new coverage, this is one of the fastest growing areas of litigation.

Environmental Impairment Liability – Also referred to as “Pollution” and “Pollution Legal” Liability; can be written to protect an entity from actions resulting from contamination of air, water, property. First-party (damage to owned property) and third-party (liability for damage to others) protection can often be combined.

Errors and Omissions Liability – Excludes bodily injury and property damage; intended to afford protection for the “misfeasance, malfeasance or non-feasance” of public officials, employees and volunteers. May also include incidental medical personnel (paramedics), police and fire personnel, architects and plan checkers, engineers, and on-staff attorneys.

Excess Insurance – Insurance that is purchased to provide higher limits than the primary policy provides.

Excess Loss – The portion of a loss that is allocated to, or paid by, excess insurance. The JPIA Liability Program self-insures, through a pool, the first \$500,000 of each occurrence.

Losses in excess of that amount, up to \$70 million, are paid by an excess liability insurance policy purchased by the JPIA on behalf the Program members.

FASB – Financial Accounting Standards Board.

Fidelity Bonds – Written as financial guarantees of employees' honesty. Personnel with money-handling responsibilities are considered exposures to loss.

Fiduciary Liability – Covers board members, executives and other decision-making personnel with responsibilities for pension funds, retirement plans and employee benefit monies for negligent decisions that result in losses to such funds

Full Value – A term used in the JPIA's MOPC to provide "guaranteed" replacement cost coverage, which will pay the full cost to replace damaged property regardless of the "limit" carried. Applies to buildings and personal property.

GAAP – Generally Accepted Accounting Principles.

GAB – General Adjustment Bureau. This is a large independent Adjustment company that handles individual claim investigations for a fee. They also offer services as a Third Party Administrator (TPA) and provided that service to the JPIA between 1979 and 1990 when we elected to handle claims in-house.

GASB – Governmental Accounting Standards Board.

General Liability – Written to protect the member's assets against liability for property damage of or bodily injury to third parties (see definition of parties).

IBNR – Incurred But Not Reported. This is a claim term. It is that part of the total claims that is unknown at any point in time. When a claim is reported, its final value must be estimated. The JPIA tracks how accurately it estimates and knows that historically the average claims' value will grow over time. The JPIA also understands that at any point in time occurrences have taken place that will certainly generate claims that have not yet been reported.

Incurred Loss – This is the ultimate expected total value of any claim. It includes the amount already paid, plus the estimated amount yet to be paid (reserves).

Inverse Condemnation – Both the United States Constitution and the California Constitution require that a private citizen be compensated if property is "taken" by a public entity. When the property is taken proactively it is called eminent domain. When the property is taken "accidentally," without due course, it is called inverse condemnation. Negligence need not be proven. The claimant's legal expenses are payable in addition to actual damages.

LAWCX – Local Agency Workers' Compensation Excess Joint Powers Authority. A "super pool;" formed to provide excess worker's compensation coverage for public agencies, including self-insured entities and other Joint Powers Authorities.

Limit – The most that will be paid in a loss.

MOLC – Memorandum of Liability Coverage. The JPIA's agreement providing liability coverage to Member Agencies.

MOPC – Memorandum of Property Coverage. The JPIA's agreement providing property coverage to Member Agencies.

Occurrence – A) In order for the JPIA to pay a liability claim, it must arise out of an occurrence. This is an accident, event, act or omission to act which results in "damages," "bodily injury," or "property damage" neither expected nor intended from the covered parties' conduct. B) A provision of an insurance policy that requires it to pay for a claim caused during the policy period regardless of when it is presented. (See "claims made")

PARMA – Public Agency Risk Managers Association. A state-wide association for risk managers in the public sector. Educational and lobbying activities.

PARTIES – The participants in any claim or suit are referred to as the "parties" to the action. When dealing with insurance claims, the following terms are used:

First Party -- This is the member district.

Second Party -- This is the ACWA/JPIA.

Third Party -- This is anyone other than the member or ACWA/JPIA.

Passive Negligence – The party that was negligent did not take part in the action that caused the damage, but was responsible for somehow allowing it to take place. For example, a district allowed a contractor to dig a hole on district property and someone fell in.

PE – Registered Professional Engineer.

Plaintiff – The party who complains or sues in a personal action. A claimant becomes a plaintiff by filing suit.

Pooled Loss – The portion of a loss that is allocated to, or paid by, the self-insured pool. The JPIA Liability Program pools, or self-insures, the first \$500,000 of each occurrence. Loss costs exceeding this amount are paid by excess insurance.

PRIMA – Public Risk Management Association. A national association for risk managers in the public sector. Formed for educational, information gathering and political lobbying purposes.

Property Insurance – This covers the member for damage to its own property, sometimes called first-party coverage.

RAP – Retrospective Allocation Point. In the JPIA's liability and workers' compensation programs, it is that portion of each claim that the member will be responsible for when the RPA is made. The deposit premium includes an estimate of the expected losses below the RAP. It is **not** a deductible; the member does not pay additional money at the time of loss. RAP losses are included in the RPA calculation. Members share in the pooled losses of other members only for losses above their RAP. The Liability Program offers RAPs of \$2,500; \$5,000; \$10,000; \$25,000; and \$50,000. Retentions above these amounts are treated differently; they are considered SIRs.

Replacement Cost – The cost to replace damaged property with like kind and quality, with no deduction for depreciation, but still subject to a "limit".

Reserve – In order to budget for its expected costs, the JPIA estimates the ultimate expected total value of each claim and "reserves" part of the deposit premium to pay for it. As moneys are paid out for a claim, the reserve amount is decreased.

RIMS – Risk and Insurance Management Society. National professional organization to promote principles of risk management and assist risk managers in their daily activities.

Risk Control – Those risk management techniques designed to minimize the frequency and/or severity of claims. Risk control techniques include exposure avoidance, loss prevention, loss reduction, segregation of loss exposures, and contractual transfer to shift losses to others.

Risk Financing – Techniques for generating funds to pay for losses that risk control methods do not entirely eliminate. There are two types of risk financing techniques -- retention and transfer. Retention involves paying for losses using an organization's own assets; transfer involves covering losses using an outside intermediary for a consideration (such as a payment of a premium). Each agency that participates in the JPIA practices these techniques. Losses are retained to the extent of an agency's RAP; they are transferred to the JPIA pool in excess of this amount.

Risk Management – One of the specialties within the general field of management, the process of managing an organization's activities to minimize the adverse effects of accidental losses on a cost-effective basis. Risk management has two components -- risk control and risk financing.

RPA – Retrospective Premium Adjustment. At the beginning of each policy period, the JPIA collects a deposit premium representing the estimated costs for that year. Forty-five months after its inception, the JPIA looks back at that estimate and determines how accurate it was and makes an RPA. If it collected too much, a refund is made. If it collected too little, the member is charged for the difference. The process is repeated annually for each coverage year until all claims for that year are closed out.

RPA Fund – Retrospective Premium Adjustment Fund. A separate JPIA fund designed to stabilize the RPA process. A Liability Program member's refunds from the Catastrophic Loss Fund and from the RPA process is credited to this fund. Any RPAs resulting in additional premiums due will be charged against this fund. When a member's Fund balance exceeds 50% of its annual deposit premium, the excess money will be refunded. Members will not be billed for additional premiums unless they have a negative balance in the Fund exceeding 50% of their annual deposit premium.

SIR – Self Insured Retention. In the JPIA's liability program, members may choose SIRs of \$100,000, \$300,000 or \$500,000. This is the amount of each loss the member will be responsible for. It is payable at the time of the loss. An up-front premium credit is given to members selecting these high SIRs. Retentions below these levels are treated differently; they are considered RAPs.

Special Events – Designed to cover your sponsorship of events, such as fireworks shows, festivals, community/entity celebrations; often written to protect other policies' loss integrity. Another type of special event coverage, known as a "tenants' and users" policy, can be issued for third parties who rent or use your owned facilities. (See TULIP)

TIV – Total Insured Values. The values shown on a Member Agency's schedule or appraisal for property coverage. Only those items shown on the schedule are covered for loss.

TULIP – Tenants' and Users' Liability Insurance Program. A liability insurance policy available through the JPIA to provide coverage for special events held on a member's premises, but sponsored or organized by outside parties that may not have insurance. Coverage protects both the sponsor and the member for losses that may occur during the event.

UST – Underground Storage Tanks. Refers primarily to underground fuel tanks; used most often in reference to the JPIA's Memorandum of Underground Storage Tank Pollution Liability Program. This program protects member agencies against third-party claims for bodily injury and property damage caused leaks from USTs. It also includes coverage for government mandated clean-up costs.

UTEL – JPIA's Memorandum of UTEL Liability Coverage; a separate JPIA liability program for private, not-for-profit water mutuals as well as public entities associated with the water industry but do not primarily purvey water. The UTEL Program is not currently active.

Workers' Compensation – A statutory coverage designed as the "sole remedy" for workers injured in the course and scope of their duties.

ACWA/JPIA
NEW JPIA MEMBER AGENCIES
November 29, 2010

BACKGROUND

At each Board meeting a list of new members is provided for membership ratification.

CURRENT SITUATION

The following agency has joined the ACWA/JPIA:

Agency: Clearlake Oaks County Water District
Effective Date: July 1, 2010
Program: Liability, Property, & Workers Compensation
Director: Olga Martin-Steele

RECOMMENDATION

That the Board of Directors ratify the Executive Committee's acceptance of Clearlake Oaks County Water District.

ACWA/JPIA
Calendar of Meeting Dates for 2011
November 29, 2010

BACKGROUND

A "Proposed Calendar of Meeting Dates" is prepared each year for approval by the Executive Committee at its September meeting.

Scheduling for Committee and Subcommittee meetings is as follows:

Executive Committee – 6 times a year, including semi-annual conferences. At Conference, both the Executive Committee and the Board of Directors meetings are scheduled for Monday of Conference week.

Finance & Audit Committee – 3-4 times a year (January – audit; March – budget; July – Liability billings; and November, if needed).

Personnel Committee – Quarterly (time and location to be set).

Liability/Property/Workers' Compensation/Risk Management Subcommittees – 1 – 2 times a year (the day before an Executive Committee meeting or at Conference).

CURRENT SITUATION

Before setting the proposed meeting dates, the Executive Committee member conflict dates, ACWA Board meetings, and other select group annual conferences have been checked to keep conflict to a minimum.

RECOMMENDATION

No action is required. The Calendar of Meeting Dates for 2011 has been provided for your information. It is also available on the JPIA website: www.acwajpia.com

ACWA/JPIA Calendar of Meeting Dates for 2011

MEETING	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Board of Directors					Mon., 9 Sacramento						Mon., 28 Anaheim	
Executive Committee		Tues., 1 8:30 am	Mon., 14 Time TBD	Mon., 18 Gov. Docs Workshop	Mon., 9 Sacramento		Mon., 18 Time TBD		Tues., 13 Time TBD		Mon., 28 Anaheim	
Finance & Audit Committee	Mon., 31 Time TBD		Mon., 14 Time TBD				Mon., 18 Time TBD				Mon., 28 Anaheim (if needed)	
Personnel Advisory Committee (Dates TBD)												
Liability Program Subcommittee							Mon., 18 Time TBD					
Property Program Subcommittee	Mon., 31 Time TBD											
Workers Comp Program Subcommittee					Mon., 9 Sacramento (if needed)						Mon., 28 Anaheim (if needed)	
Risk Management Subcommittee					Mon., 9 Sacramento (if needed)						Mon., 29 Anaheim (if needed)	
TOTAL MONTHLY MEETINGS	2	1	2	0	2/4	0	3	0	1	0	2/5	

Observed Holidays Office Closed	JAN	FEB	MAR	APR	MAY	JUN	JULY	AUG	SEP	OCT	NOV	DEC
Sat., 1/1 New Year's Day, Office Closed Fri., 12/31/10	Mon., 2/21 Presidents 'Day				Mon., 5/30 Memorial Day		Mon., 7/4 Fourth of July		Mon., 9/5 Labor Day	Mon., 10/10 Columbus Day	Fri., 11/11 Veterans Day Thurs. - Fri., 11/24 - 25 Thanksgiving	Fri., 23 and Mon., 26 Christmas Christmas

ACWA/JPIA
Presentation of Certificate of Achievement for
Excellence in Financial Reporting
November 29, 2010

BACKGROUND

The Government Finance Officers Association (GFOA) established the Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC), which comprises individuals with expertise in public-sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by government and its management.

The JPIA submitted for review its recent comprehensive annual financial report (CAFR) to the GFOA in February of 2010.

CURRENT SITUATION

The JPIA was notified in September 2010 that the CAFR for the fiscal year ended September 30, 2009, qualified for a Certificate of Achievement for Excellence in Financial Reporting.

Deborah Sousa, a representative of the GFOA, will present the award to the JPIA.

RECOMMENDATION

There is no recommendation. This is for informational purposes only.

ACWA/JPIA
Year-End Financial Highlights
November 29, 2010

BACKGROUND

Included in the packet is a one-page summary of some of the highlights for the September 30, 2010 fiscal year end and additional backup information. Audited year-end financial statements will be presented to the Board of Directors at the spring conference in Sacramento, CA.

CURRENT SITUATION

The summary page and the subsequent graphs will be reviewed during the Board of Directors meeting.

RECOMMENDATION

None. For information purposes only.

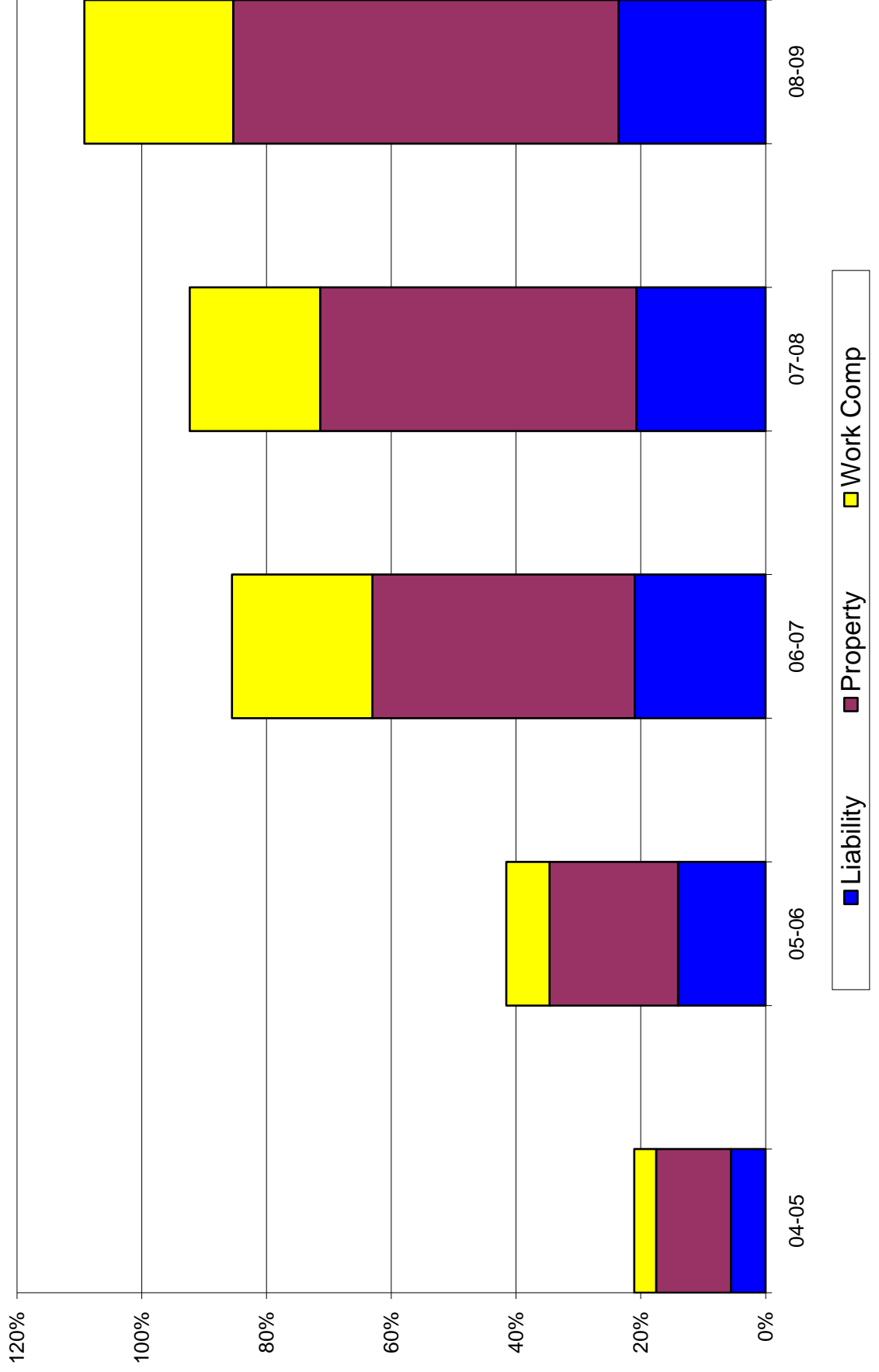
**ASSOCIATION OF CALIFORNIA WATER AGENCIES
JOINT POWERS INSURANCE AUTHORITY**

FINANCIAL HIGHLIGHTS

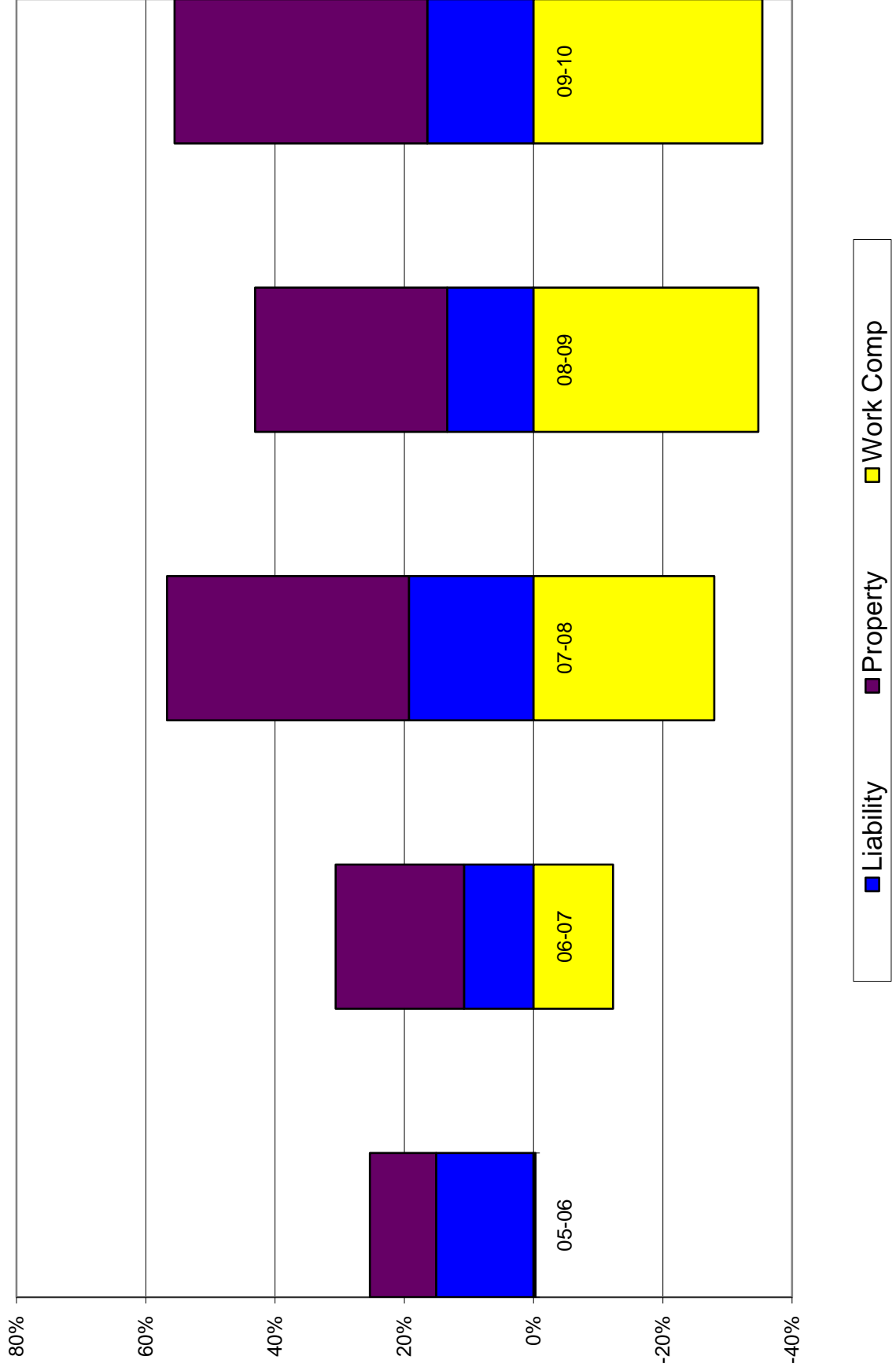
SEPTEMBER 30, 2010

DESCRIPTION	PY	09/30/10	#	PY	09/30/09	#	% CHANGE	\$ CHANGE
ACWA/JPIA MEMBERS:								
LIABILITY	09/10	\$ 445,990,780	285	08/09	\$ 429,795,614	284	3.77%	\$ 16,195,166
WORKERS' COMP	09/10	387,417,448	154	08/09	377,847,806	151	2.53%	9,569,642
WORKER'S COMP	10/11	403,170,113	160	09/10	388,161,244	153	3.87%	15,008,869
		\$ TIV			\$ TIV			
PROPERTY	09/10	3,717,505,474	254	08/09	3,463,066,172	254	7.35%	254,439,302
PROPERTY	10/11	3,989,400,408	255	09/10	3,714,918,003	254	7.39%	274,482,405
		\$ Financial Data			\$ Financial Data			
PROGRAM YEAR REVENUE:								
LIABILITY	09/10	15,880,508		08/09	15,459,333		2.72%	421,175
PROPERTY	09/10	4,045,223		08/09	3,772,746		7.22%	272,477
PROPERTY	10/11	2,155,712		09/10	2,017,092		6.87%	138,620
WORKERS' COMP	09/10	9,202,000		08/09	9,288,508		-0.93%	(86,508)
WORKERS' COMP	10/11	2,415,000		09/10	2,274,605		6.17%	140,395
ASSETS:								
INVESTMENTS:								
CASH	09/10	342,702		08/09	250,353		36.89%	92,349
LAIF	09/10	30,869,919		08/09	8,460,888		264.85%	22,409,031
BOOK VALUE	09/10	109,293,996		08/09	106,872,856		2.27%	2,421,140
MARKET VALUE	09/10	110,991,114		08/09	108,081,281		2.69%	2,909,833
OPEB	09/10	2,540,401		08/09	2,689,258		-5.54%	(148,857)
RPA RECEIVABLES	09/10	2,360,462		08/09	510,346		362.52%	1,850,116
LIABILITIES:								
RESERVES	09/10	21,079,858		08/09	16,449,176		28.15%	4,630,682
IBNR	09/10	23,606,512		08/09	24,883,627		-5.13%	(1,277,115)
RPA PAYABLES	09/10	24,659,078		08/09	27,997,247		-11.92%	(3,338,169)
NET ASSETS:								
RPA STABILIZATION FUND	09/10	11,302,416		08/09	9,558,871		18.24%	1,743,545
CATASTROPHIC FUND	09/10	29,975,214		08/09	28,074,693		6.77%	1,900,521
SELF INSURED FUND	09/10	2,635,837		08/09	2,180,773		20.87%	455,064
BUILDING FUND	09/10	1,357,635		08/09	1,268,502		7.03%	89,133
RETROSPECTIVE ADJ'S: (DUE FROM)	09/10	\$ 4,552,565		08/09	\$ 6,569,377		-30.70%	\$ (2,016,812)

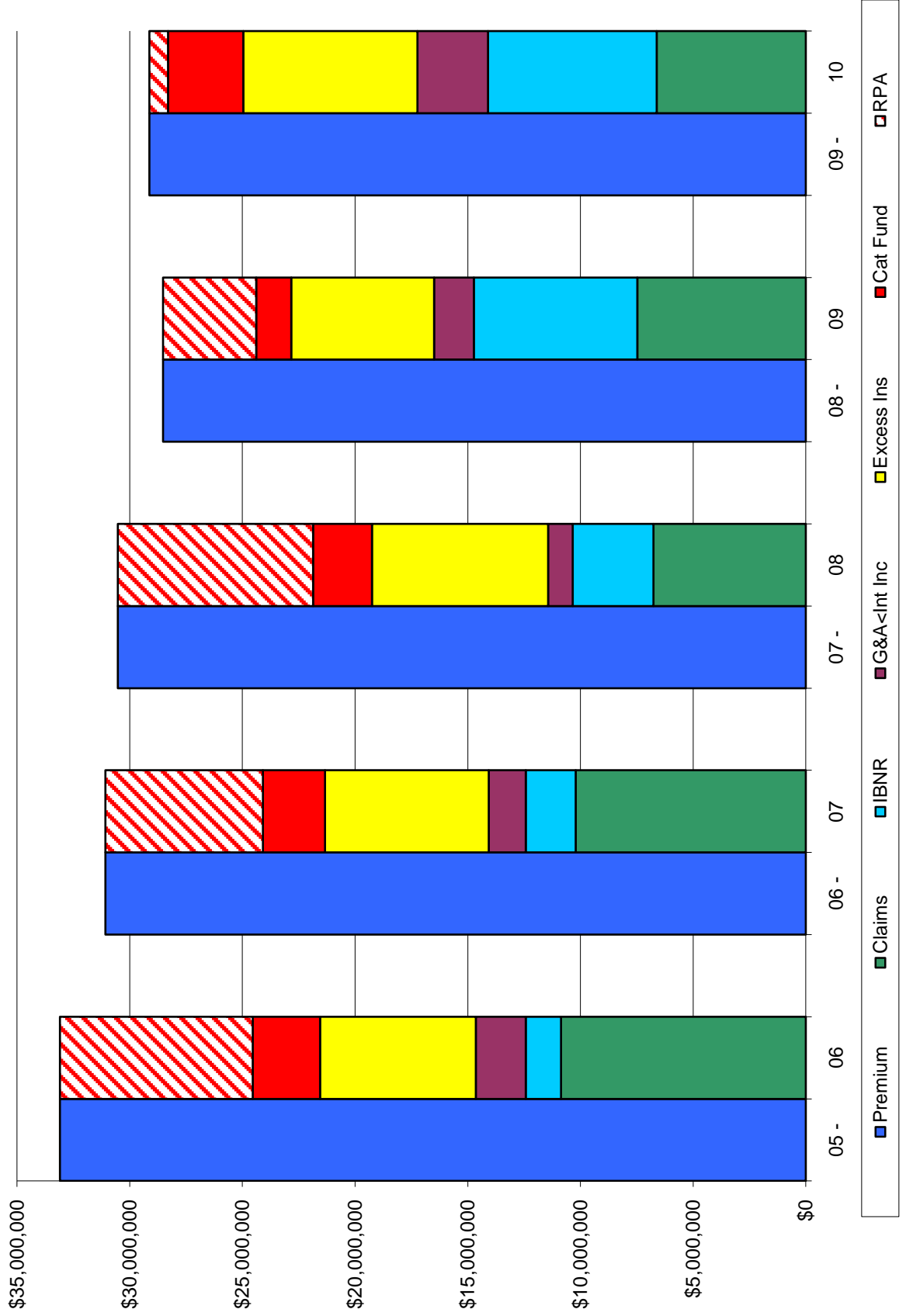
**ACWA/JPIA
Payroll/TIV % of Growth Since 2004-05
As of September 30, 2010**



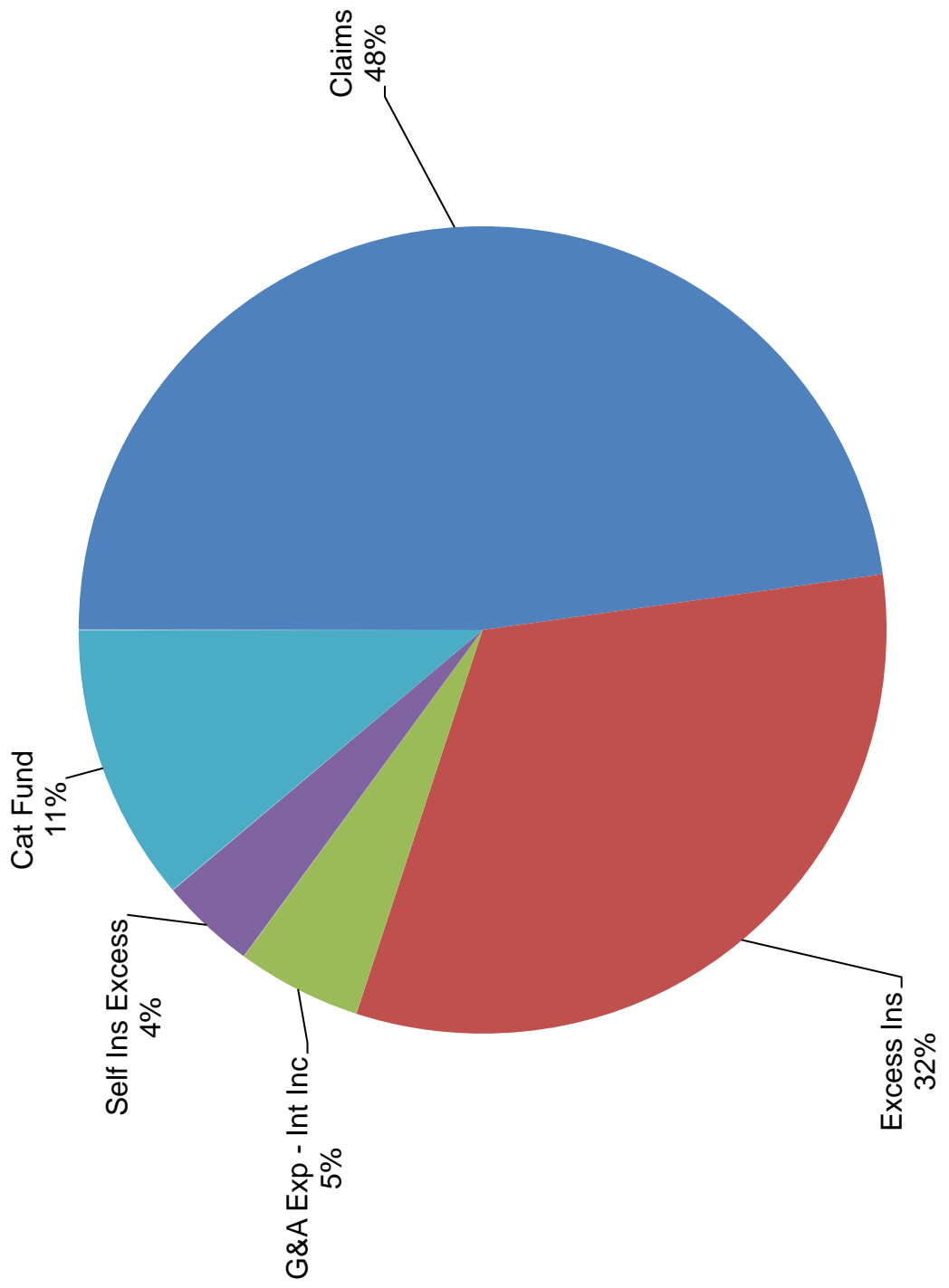
ACWA/JPIA Premium % of Growth Since 2004-05 As of September 30, 2010



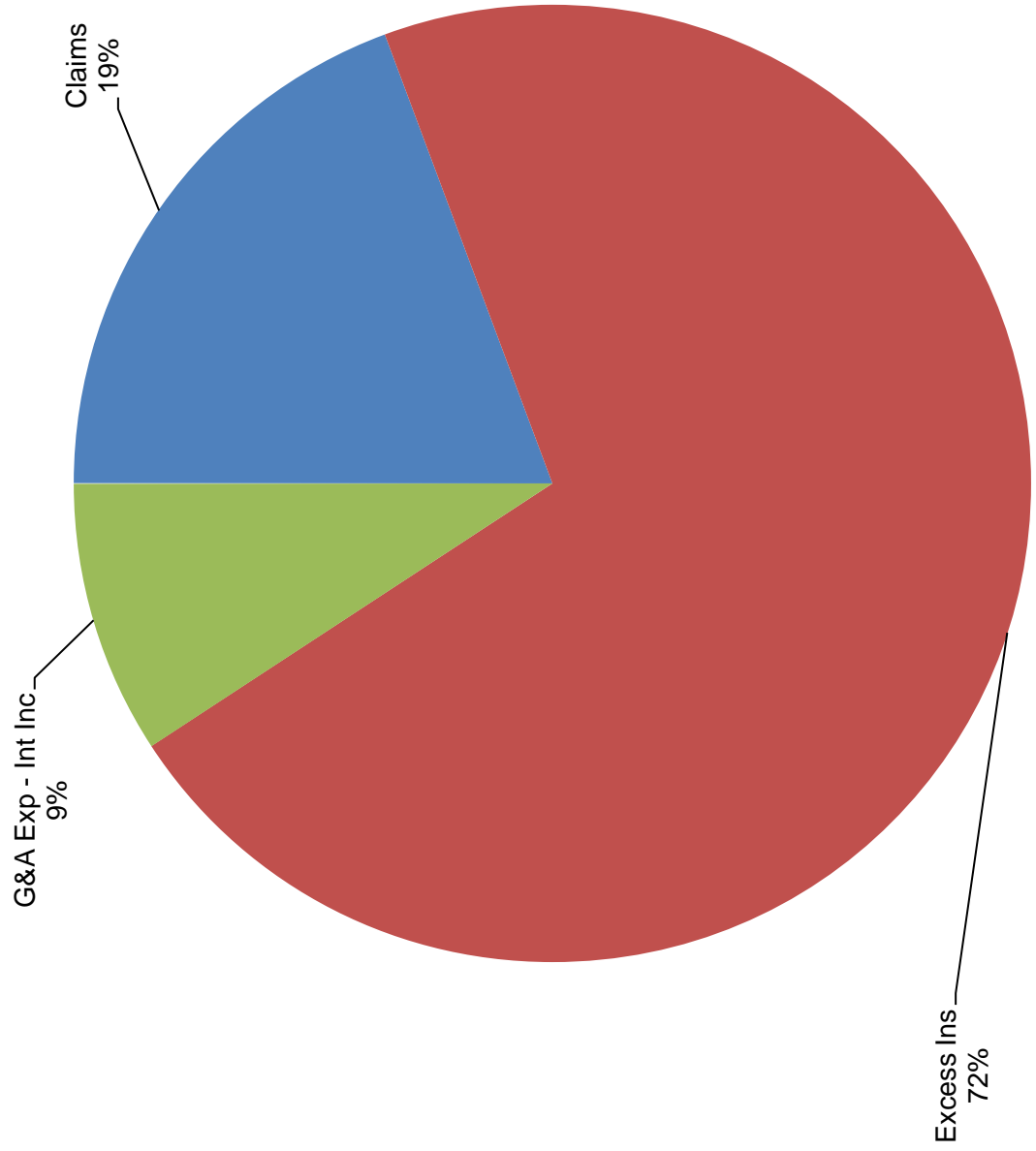
ACWA/JPIA Premiums vs. Costs As of September 30, 2010



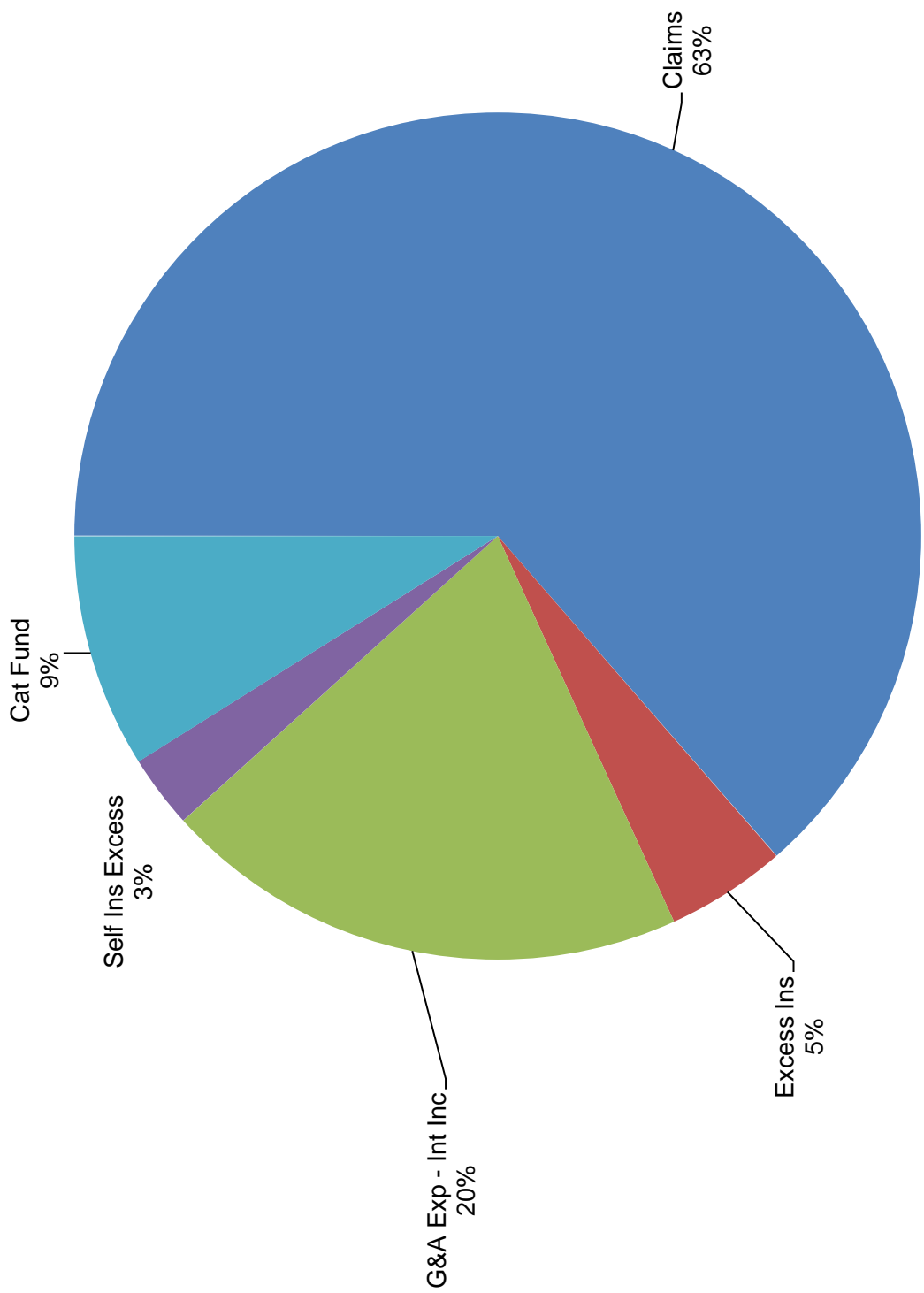
**ACWA/JPIA
Liability Program
Expected Funding Requirements
For the 10/1/09-10 Policy Year**



**ACWA/JPIA
Property Program
Expected Funding Requirements
For the 4/1/09-10 Policy Year**

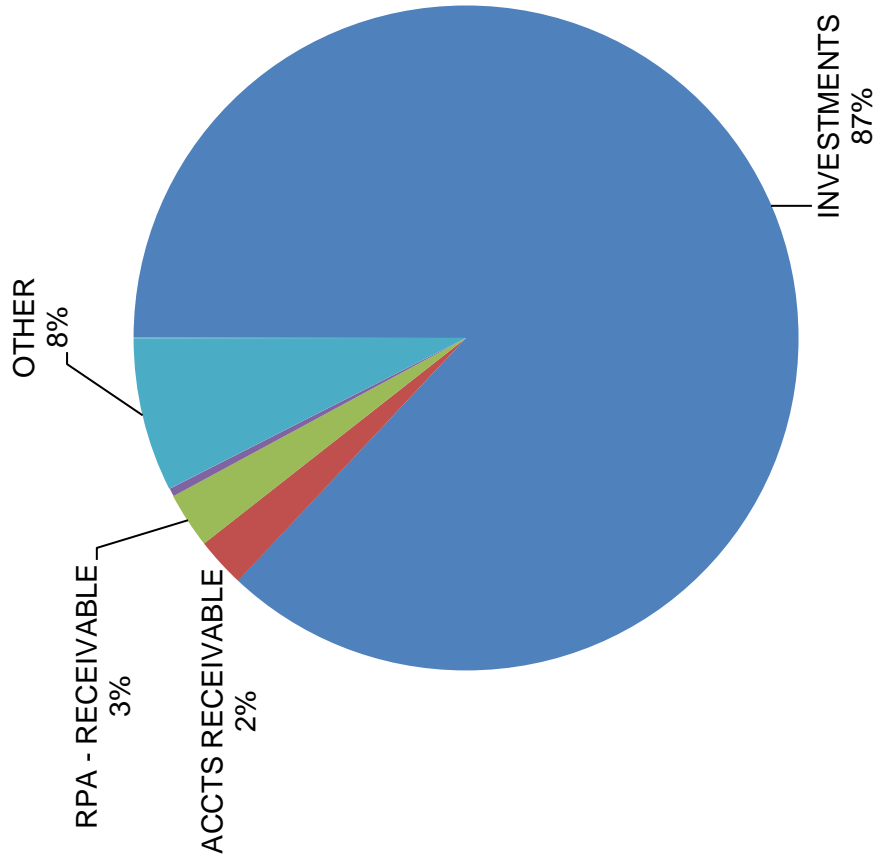


**ACWA/JPIA
Workers' Compensation Program
Expected Funding Requirements
For the 7/1/09-10 Policy Year**

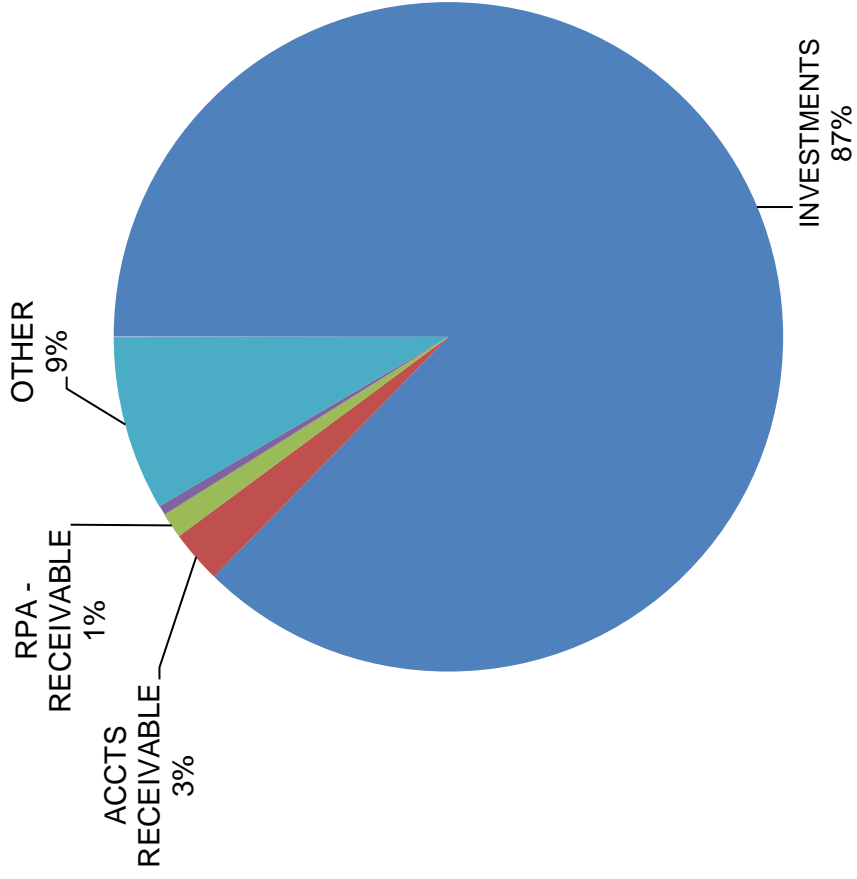


ACWA/JPIA Assets

As of September 30, 2010

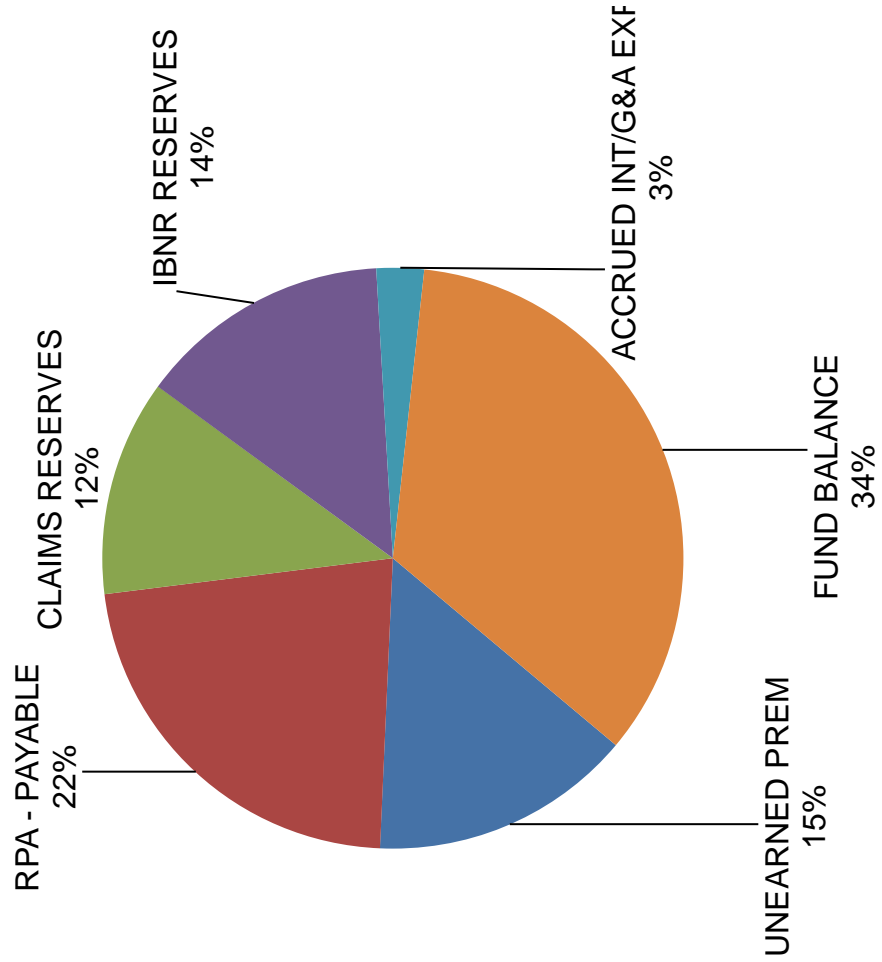


As of September 30, 2009

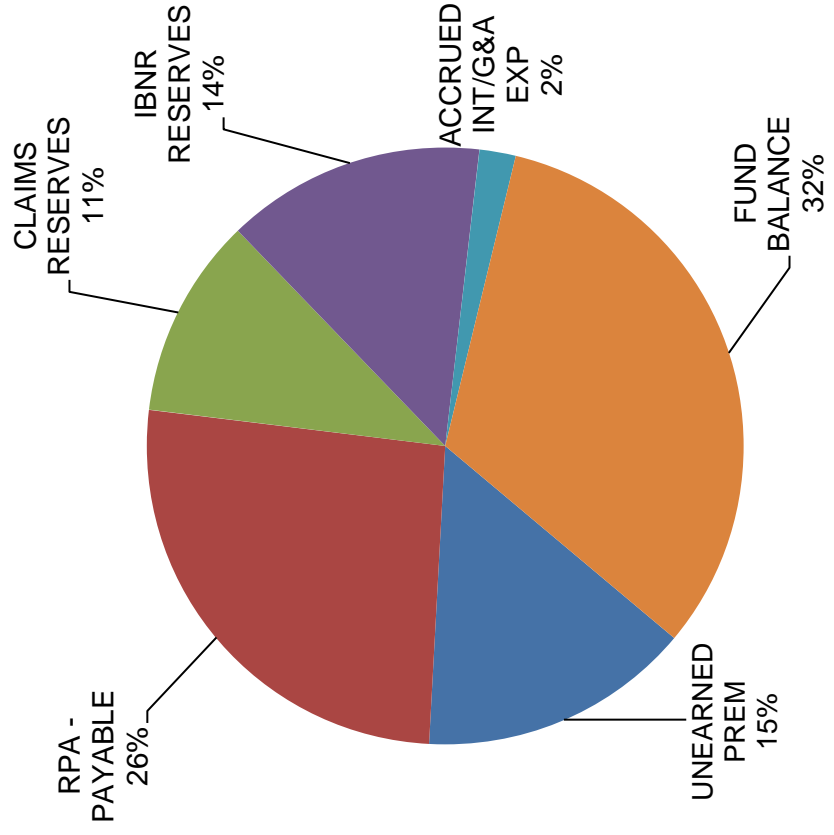


ACWA/JPIA Liabilities

As of September 30, 2010



As of September 30, 2009



ASSOCIATION OF CALIFORNIA WATER AGENCIES
JOINT POWERS INSURANCE AUTHORITY

RETROSPECTIVE PREMIUM ADJUSTMENTS (RPA) SCHEDULE
SEPTEMBER 30, 2010

<u>LIABILITY</u>			Prior RPA	Current RPA
<u>Policy Year</u>	<u>RPA Costs</u>	<u>Deposit Prem's</u>	<u>(Due to) From</u>	<u>(Due to) From</u>
10/1/97-98	10,911,187	12,023,879	(1,084,110)	(28,582)
10/1/98-99	7,036,025	9,998,452	(2,962,147)	(280)
10/1/99-00	8,249,140	10,314,350	(2,472,081)	406,871
10/1/00-01	8,370,002	10,453,395	(2,041,315)	(42,078)
10/1/01-02	9,260,757	11,883,919	(2,623,173)	11
10/1/02-03	9,814,469	12,157,045	(2,344,663)	2,088
10/1/03-04	10,847,035	13,673,556	(2,816,528)	(9,993)
10/1/04-05	15,511,353	13,636,163	2,362,828	(487,637)
10/1/05-06	14,362,151	15,689,818	(1,390,384)	62,718
10/1/06-07	13,693,182	15,104,964	0	(1,411,782)
10/1/07-08	10,285,778	16,268,089	0	(5,982,312)
10/1/08-09	13,511,447	15,459,333	0	(1,947,886)
10/1/09-10	14,281,005	15,880,508	0	(1,599,503)
TOTALS	146,133,531	172,543,471	(15,371,573)	(11,038,365)

<u>PROPERTY</u>			Prior RPA	Current RPA
<u>Policy Year</u>	<u>RPA Costs</u>	<u>Deposit Prem's</u>	<u>(Due to) From</u>	<u>(Due to) From</u>
4/1/98-99	1,284,970	1,686,643	(401,673)	0
4/1/99-00	1,201,762	1,786,227	(584,465)	0
4/1/00-01	1,302,213	1,856,765	(554,552)	0
4/1/01-02	1,643,979	2,086,518	(442,540)	0
4/1/02-03	2,288,937	2,527,236	(229,549)	(8,750)
4/1/03-04	2,717,770	2,737,357	(19,586)	(1)
4/1/04-05	2,873,473	2,908,668	(34,265)	(930)
4/1/05-06	2,609,953	3,206,972	(593,611)	(3,408)
4/1/06-07	2,989,858	3,486,337	0	(496,479)
4/1/07-08	3,249,607	3,997,061	0	(747,454)
4/1/08-09	3,118,803	3,772,746	0	(653,943)
4/1/09-10	3,697,359	4,045,223	0	(347,864)
TOTALS	28,978,684	34,097,753	(2,860,241)	(2,258,829)

<u>WORKERS' COMP</u>			Prior RPA	Current RPA
<u>Policy Year</u>	<u>RPA Costs</u>	<u>Deposit Prem's</u>	<u>(Due to) From</u>	<u>(Due to) From</u>
7/1/98-99	3,768,755	2,533,425	1,125,314	110,016
7/1/99-00	3,438,671	2,876,330	582,340	(20,000)
7/1/00-01	5,514,697	3,453,944	2,049,381	11,372
7/1/01-02	5,983,065	4,764,369	1,005,713	212,984
7/1/02-03	7,594,838	8,266,345	(810,279)	138,772
7/1/03-04	7,688,261	11,871,214	(4,024,604)	(158,350)
7/1/04-05	7,953,803	14,240,849	(6,020,273)	(266,773)
7/1/05-06	7,665,905	14,196,396	(6,166,398)	(364,092)
7/1/06-07	7,117,204	12,489,395	0	(5,372,191)
7/1/07-08	7,328,492	10,258,577	0	(2,930,085)
7/1/08-09	8,366,416	9,289,962	0	(923,546)
7/1/09-10	10,320,568	9,202,000	0	1,118,568
TOTALS	82,740,675	103,442,806	(12,258,806)	(8,443,325)

ACWA/JPIA
Investment Portfolio Performance
November 29, 2010

BACKGROUND

The investment portfolio for the JPIA currently ranges from \$90 to \$110 million during a given year. The Summary of Cash & Investments being reviewed with this packet is as of September 30, 2010.

CURRENT SITUATION

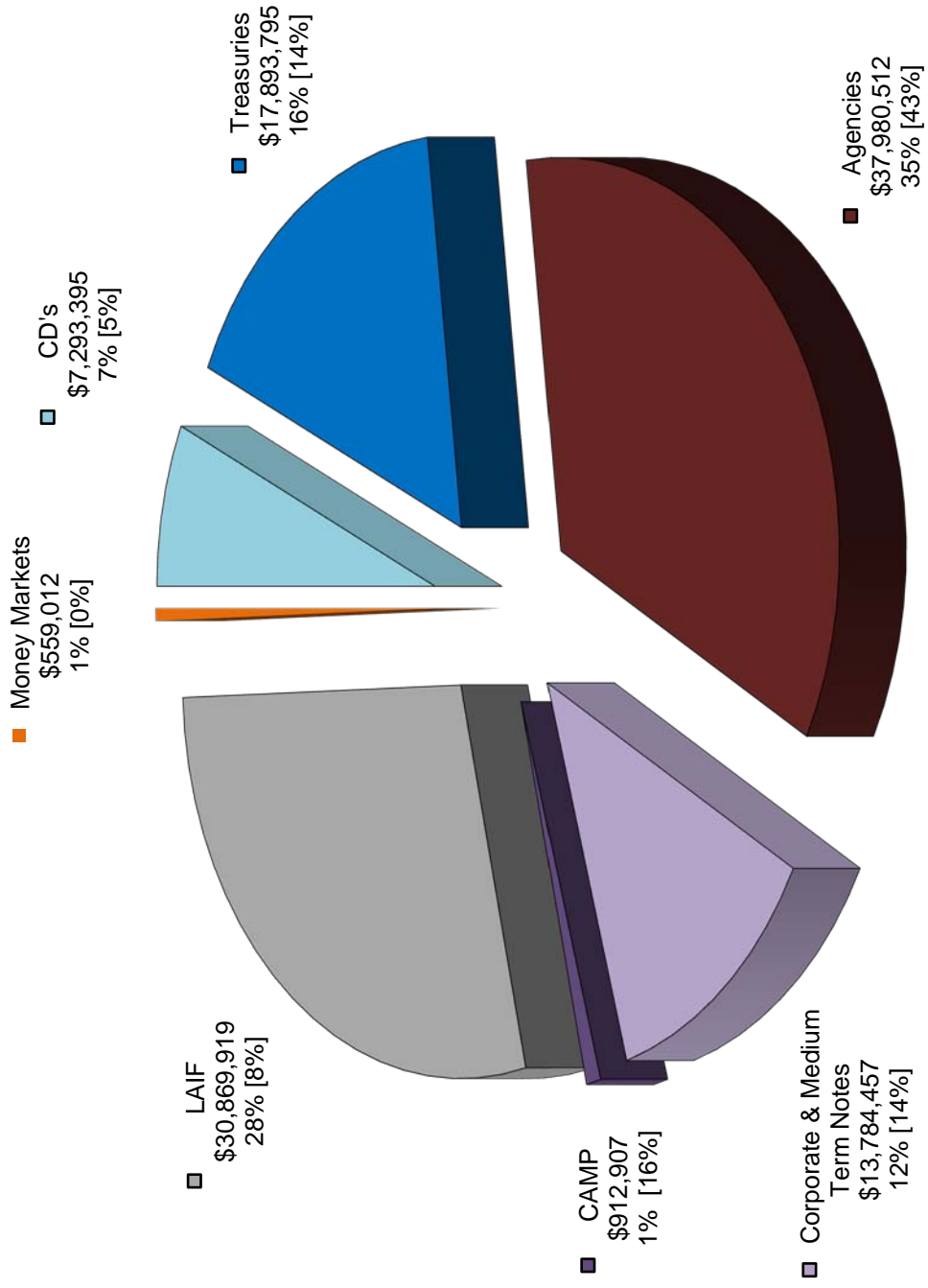
Interest rates continue to provide low yields. For the month of September, the LAIF rate was .50%. The JPIA annualized yield for the month of September was 1.58%, which is approximately 108 basis points more than LAIF for the same period. The market value is about \$1.7 million more than book value, \$110,991,114 vs. \$109,293,996. The average life of the portfolio approaches a year and a half.

Union Bank of California provided the market values. The current report is in compliance with the JPIA's written investment policy and there are sufficient funds to meet the pool's cash requirements for the next six months.

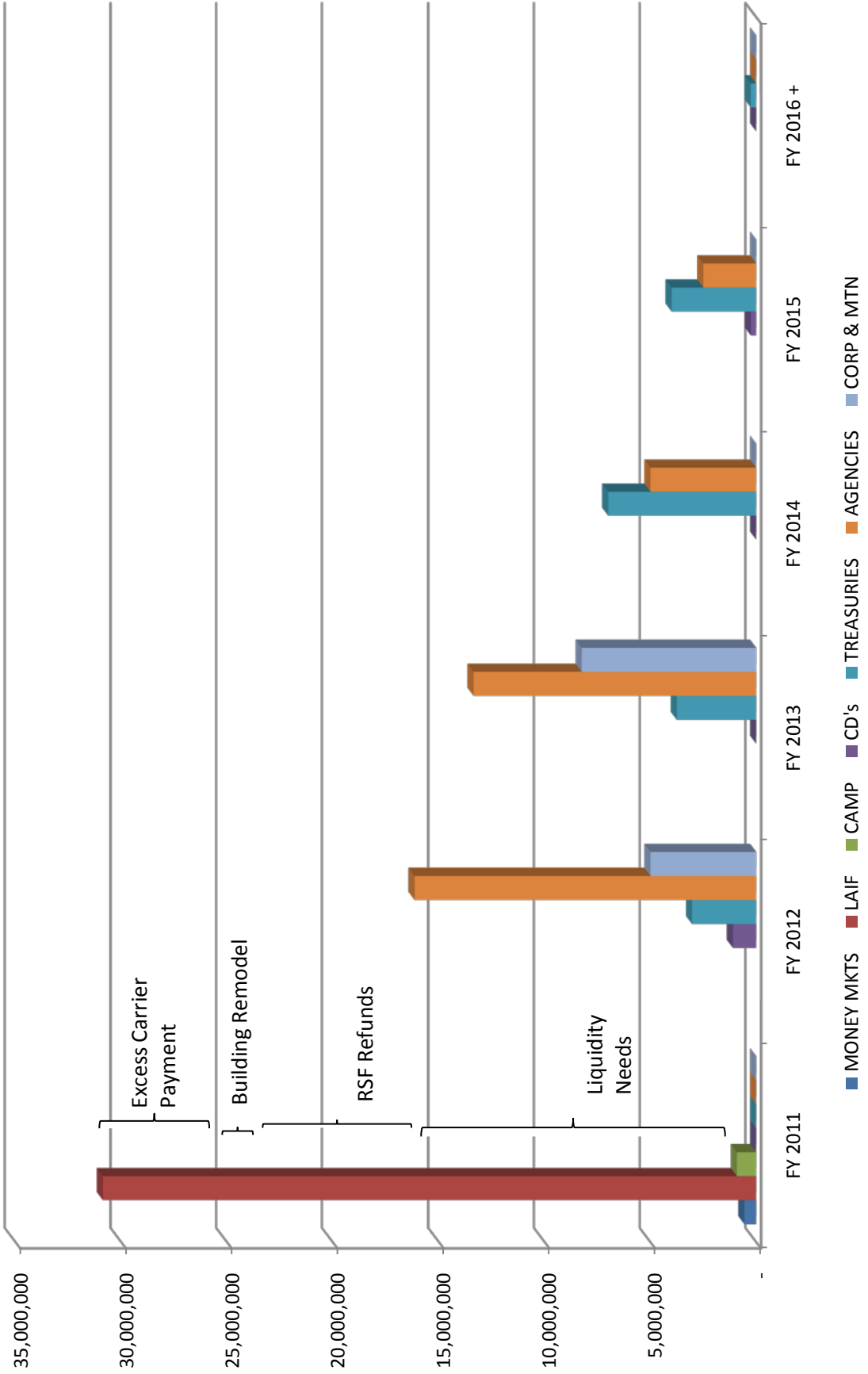
RECOMMENDATION

There is no recommendation. This is for informational purposes only.

**ACWA/JPIA
INVESTMENT PORTFOLIO
SEPTEMBER 30, 2010**



**ACWA/JPIA
INVESTMENT PORTFOLIO BY MATURITY
SEPTEMBER 30, 2010**



TOTAL INVESTMENTS \$109,293,997

Fixed-income portfolios generated strong total returns in the third quarter, as interest rates across the yield curve declined to new record lows. All but the shortest duration benchmarks significantly outperformed money market instruments, which continued to offer near-zero yields. Longer duration benchmarks generally performed the best due to larger interest rate declines for longer maturities.

For the quarter our approach to duration was cautious, conservatively positioning portfolio durations short of benchmark durations to guard against the negative effect rising interest rates would have on portfolio market values.

Although the short bias of this strategy sacrificed some return in the quarter, value-added management techniques including strategic yield curve placement and active sector management, worked to produce returns roughly even with benchmarks.

The Federal Reserve has acknowledged a slowing recovery in recent statements, pledging to provide additional accommodation if needed to support economic recovery and to return inflation, over time, to levels consistent with its mandate.” This “additional accommodation” would almost certainly come in the form of further quantitative easing – a process by which the central bank purchases large amounts of government securities in the open market over a period of months in an effort to push interest rates down and support economic expansion.

With a slower pace of economic growth and the Fed’s renewed focus on easing, it is likely that rates will remain at recent levels for months, opening a window for us to extend durations closer to those of benchmarks.

Thus our strategy for the fourth quarter is built around somewhat longer durations to take advantage of the steep yield curve. Despite the sharp decline in long term rates during the third quarter, by historic standards, the spread between 2-year and 10-year Treasuries remains wide. With the prospect of low growth and low inflation over the next several quarters, extensions to the range of 90% to 95% of benchmark durations are designed to earn somewhat higher income and benefit

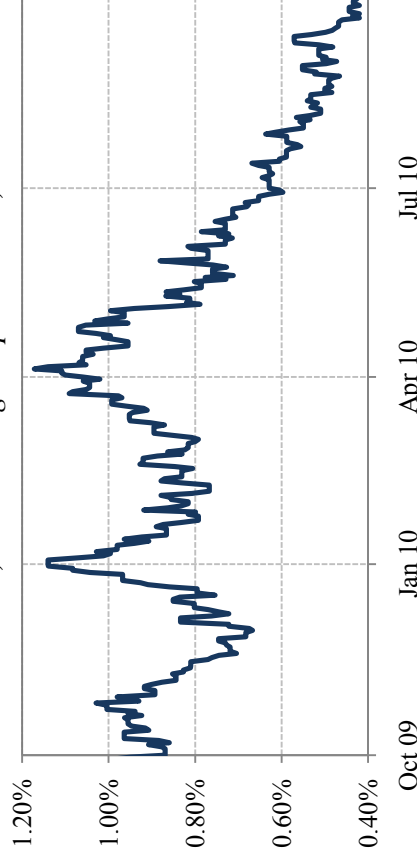
from (somewhat diminished) yield curve roll-down, as the Fed signals readiness to push down rates across the yield curve.

Interest Rates and Returns

Interest rates continued to decline steadily throughout the third quarter, as shown in the chart below, in response to weaker-than-expected economic data. On July 1, a 2-year U.S. Treasury note offered a yield of 0.63%, but by September 30 it was yielding only 0.42% – an all-time low.

2-Year U.S. Treasury Note Yield

October 1, 2009 through September 30, 2010



Source data: Bloomberg Markets

While short-term rates declined considerably in the quarter, the decline in rates was most dramatic in longer-term securities, where diminishing inflation expectations and the prospect of Fed intervention had a stronger effect. 5- and 10-year Treasury yields fell 40 to 50 basis points between June and September.

The table on the next page shows quarter-end yields for various U.S. Treasury securities, changes in the quarter, and changes for the past 12 months.

Summary of U.S. Treasury Security Yields

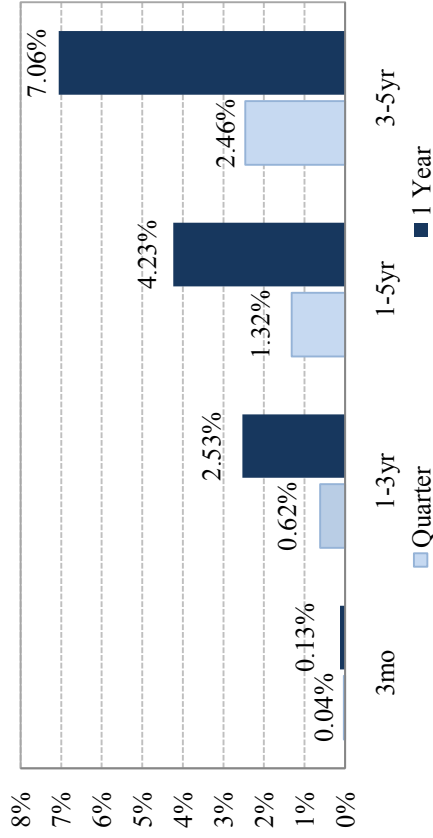
Date	3M	6M	1Y	2Y	3Y	5Y	10Y
September 30, 2010	0.15%	0.19%	0.25%	0.42%	0.63%	1.26%	2.51%
June 30, 2010	0.17%	0.22%	0.31%	0.60%	0.97%	1.77%	2.93%
<i>Change over Quarter</i>	<i>-0.02%</i>	<i>-0.03%</i>	<i>-0.06%</i>	<i>-0.18%</i>	<i>-0.34%</i>	<i>-0.51%</i>	<i>-0.42%</i>
September 30, 2009	0.11%	0.17%	0.38%	0.95%	1.42%	2.31%	3.31%
<i>Change over Year</i>	<i>0.04%</i>	<i>0.02%</i>	<i>-0.13%</i>	<i>-0.53%</i>	<i>-0.79%</i>	<i>-1.05%</i>	<i>-0.80%</i>

Source data: Bloomberg

With the decline in interest rates, the market values of fixed-income portfolios increased considerably, both quarter-over-quarter and year-over-year. As the chart below illustrates, portfolios with longer durations outperformed those with shorter durations.

The 1- to 3-year U.S. Treasury benchmark returned 0.62% (2.50% annualized), while the 3- to 5-year U.S. Treasury benchmark returned 2.46% (10.21% annualized). The duration of the 3- to 5-year U.S. Treasury benchmark was 3.85 years, versus 1.89 years for the 1- to 3-year U.S. Treasury benchmark.

Total Returns of Merrill Lynch U.S. Treasury Indices Quarterly and 12-Month Total Return as of September 30, 2010

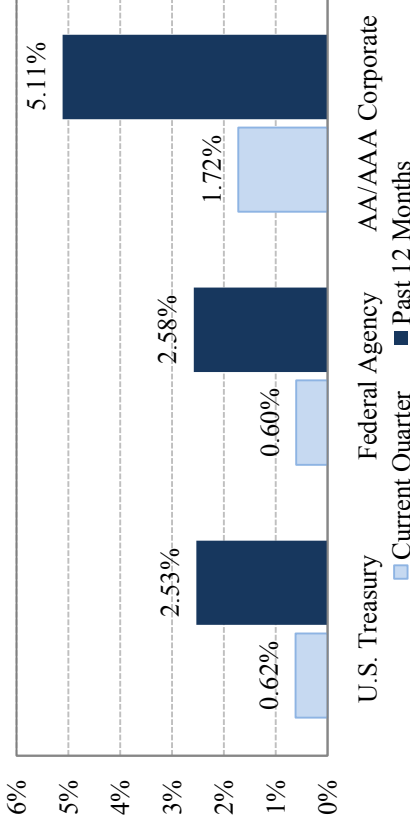


Source data: Bank of America Merrill Lynch; Bloomberg Markets

The yield curve flattened sharply, reducing the benefit of roll-down. Short-term rates remain near zero, intermediate rates have fallen to record lows, and longer rates have fallen 100 to 150 basis points from their April highs. During the quarter, the difference between 2- and 10-year U.S. Treasury yields was as high as 2.45%, but by quarter end, the difference had fallen to 2.09%.

The spread between U.S. Treasury and Federal Agency rates fluctuated within a narrow range during the quarter, though it remained tight by historic standards, reflecting a perception of reduced risk and increased liquidity for agency debt. For example, the spread on 2-year maturities ranged between 16 and 23 basis points, and the spread on 5-year maturities ranged between 20 and 28 basis points, all well below historical averages.

Duration Adjusted Returns of Merrill Lynch 1-3 Year Indices Quarterly and 12-Month Total Return as of September 30, 2010



Source data: Bank of America Merrill Lynch; Bloomberg Markets
Duration-adjusted return incorporates an adjustment to the market value return (but not the income return) of each benchmark to account for their varied durations, making it easier for investors to assess the relative risk and return of benchmarks of different lengths.

Spreads between Treasuries and corporate securities narrowed in response to improving corporate balance sheets and greater investor appetite for risk, contributing to the strong performance of the corporate sector. As the chart above illustrates, on a duration-adjusted

basis, Treasury and Agency benchmarks performed roughly in line with one another, while corporate benchmarks significantly outperformed.

As corporate spreads continued to narrow in the quarter, we generally increased corporate holdings, selectively purchasing the securities of highly-rated issuers on our approved list. In many portfolios we incorporated commercial paper, which offered some additional value over short-dated Treasury bills, Agency discount notes, and money market instruments.

Economic Outlook

Economic data was generally weak in the third quarter, pointing toward a slowing recovery and uncertain prospects for future growth. The final measurement of second quarter GDP was an anemic 1.7% and economist estimates call for third quarter growth of under 2.0%.

Economic conditions remain subject to considerable uncertainty, with the most likely scenario being modest growth and little-to-no inflation for the foreseeable future. The current pace of expansion is insufficient to make a real dent in unemployment, with nearly 8 million jobs lost since 2008. Unemployment remains persistently high, near 10%, with most businesses still hesitant to add new employees.

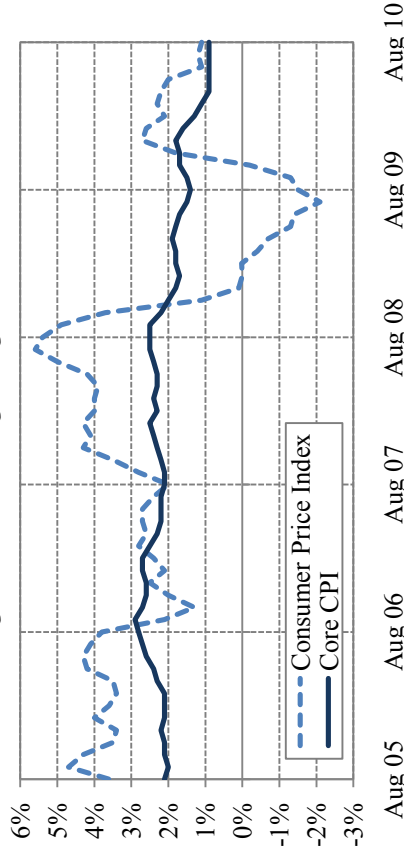
The housing sector remains weak, with housing starts, building permits, and sales relatively unchanged in recent months, and housing prices showing no signs of recovery. The pace of manufacturing activity has accelerated, but is hardly booming, as evidenced by only small upticks in factory orders, stable manufacturing employment, and continued low rates of capacity utilization. Retail sales, though positive year-over-year, are not strong enough to provide significant fuel to recovery.

Global economies, particularly in Asia and emerging markets, are outpacing the U.S. The dollar weakened significantly in the quarter (from \$1.19 to \$1.35 versus the Euro at quarter-end), as fears of a European meltdown diminished and growth picked up in Western Europe. Oil

and commodity prices have risen based on the prospect for stronger global demand. These developments should ultimately aid U.S. export sectors and large, global businesses based in the U.S., but do little to aid small, domestic firms.

The Federal Reserve has become increasingly focused on inflation—or, more properly, the lack thereof. As the following chart shows, though underlying price data show modest inflation, the majority of Fed governors have signaled support for a new round of quantitative easing that would involve the central bank purchasing \$1 trillion of government securities in an effort to push long-term interest rates even lower, ultimately encouraging modest price increases that would help debtors and, perhaps, stimulate spending.

Core and Non-Core Consumer Price Index
August 2005 through August 2010



Source data: U.S. Department of Labor, Bureau of Labor Statistics

Investment Strategy

Given the increased likelihood that low interest rates will persist over the next several quarters, we plan to manage portfolios slightly closer to those of their respective benchmarks. This cautious duration extension should offer an opportunity to add value, while providing enough flexibility to respond to changing interest rate scenarios. We remain concerned that when interest rates rise from their record lows,

as they surely will, longer duration investments will experience market value declines that will lead to strongly negative returns for an extended period. We believe the best defense is to keep portfolios somewhat shorter; even though such a strategy may give up some return in the short run, it will mitigate the effects of a rise in rates. With rates at record lows, even a slight increase has the potential to more than offset interest income, resulting in a negative total return.

We also plan to maintain or increase holdings of assets other than Treasuries because, although credit spreads are generally narrow, strong government and central bank action to promote economic growth and keep interest rates low should aid these types of investments.



ACWA/JPIA

ACWA/JPIA
Portfolio Management
Portfolio Summary
September 30, 2010

Investments	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.	YTM
Certificates of Deposit - Bank	7,293,395.00	7,293,395.00	7,293,395.00	6.67	239	1.584	1.513	1.529
Managed Pool Accounts	912,907.12	912,907.12	912,907.12	0.84	1	0.270	0.266	0.270
Local Agency Investment Funds	30,869,918.69	30,869,918.69	30,869,918.69	28.24	1	0.500	0.493	0.500
Passbook/Checking Accounts	559,011.61	559,011.61	559,011.61	0.51	1	0.142	0.140	0.142
Medium Term Notes	13,250,000.00	14,073,265.00	13,784,457.52	12.61	810	2.722	2.685	2.722
Federal Agency Coupon Securities	37,670,000.00	38,540,442.90	37,977,549.26	34.75	873	1.879	1.853	1.879
Treasury Coupon Securities	18,050,000.00	18,739,070.25	17,893,794.62	16.37	1,190	2.067	2.039	2.067
GNMA Mortgage Backed Securities	568.21	574.77	569.10	0.00	2,145	9.486	9.356	9.486
FHLMC Mortgage Backed Securities	2,508.06	2,528.43	2,393.63	0.00	123	7.057	6.960	7.057
Investments	108,608,308.69	110,991,113.77	109,293,996.55	100.00%	617	1.581	1.560	1.581

Cash and Accrued Interest	Par Value	Market Value	Book Value	% of Portfolio	Days to Maturity	YTM 365 Equiv.	YTM 360 Equiv.	YTM
Passbook/Checking (not included in yield calculations)	0.00	0.00	0.00	0.00	0	0.000	0.000	0.000
Accrued Interest at Purchase		43,619.36	43,619.36					
Subtotal		43,619.36	43,619.36					
Total Cash and Investments	108,608,308.69	111,034,733.13	109,337,615.91		617	1.581	1.560	1.581

Total Earnings	September 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	221,403.41	2,399,393.75	2,399,393.75
Average Daily Balance	101,109,791.24	98,210,839.07	
Effective Rate of Return	2.66%	2.44%	

ANDY SELLS, CFO

ACWA/JPIA
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
	Certificates of Deposit - Bank											
	422	Access National Bank		02/22/2010	250,000.00	250,000.00	250,000.00	1.280	509	1.280		02/22/2012
	456	Alma Bank		08/24/2010	250,000.00	250,000.00	250,000.00	0.740	313	0.740		08/10/2011
	401	Asian Pacific National Bank		12/31/2009	250,000.00	250,000.00	250,000.00	1.250	91	1.250		12/31/2010
	451	Bank of Nepa		07/14/2010	250,000.00	250,000.00	250,000.00	1.200	286	1.217		07/14/2011
	351	Broadway Federal Bank		04/16/2009	100,000.00	100,000.00	100,000.00	2.850	198	2.850		04/17/2011
	388	Broadway Federal Bank		10/17/2009	150,000.00	150,000.00	150,000.00	2.850	16	2.850		10/17/2010
	402	Cathay Bank		12/31/2009	150,000.00	150,000.00	150,000.00	1.250	91	1.250		12/31/2010
	417	Cathay Bank		01/17/2010	100,000.00	100,000.00	100,000.00	1.250	108	1.250		01/17/2011
	403	Commercial Bank		12/31/2009	150,000.00	150,000.00	150,000.00	1.850	91	1.850		12/31/2010
	450	Commercial Bank		07/22/2010	100,000.00	100,000.00	100,000.00	1.100	294	1.115		07/22/2011
	423	Commonwealth Bank		02/22/2010	250,000.00	250,000.00	250,000.00	1.100	144	1.115		02/22/2011
	363	Coronado First Bank		05/08/2009	100,000.00	100,000.00	100,000.00	2.200	38	2.231		11/08/2010
	397	Coronado First Bank		11/08/2009	150,000.00	150,000.00	150,000.00	1.600	38	1.600		11/08/2010
	404	Discover Bank		12/20/2009	250,000.00	250,000.00	250,000.00	1.050	80	1.050		12/20/2010
	405	Embarcadero Bank		12/31/2009	150,000.00	150,000.00	150,000.00	1.600	91	1.600		12/31/2010
	440	Embarcadero Bank		05/04/2010	100,000.00	100,000.00	100,000.00	1.160	399	1.160		11/04/2011
	406	First Republic Bank		12/11/2009	250,000.00	250,000.00	250,000.00	3.840	1,532	3.840		12/11/2014
	441	First California Bank		05/13/2010	250,000.00	250,000.00	250,000.00	1.300	408	1.318		11/13/2011
	399	Golden Security Bank		11/02/2009	245,000.00	245,000.00	245,000.00	1.600	32	1.600		11/02/2010
	429	Inland Northwest Bank		04/18/2010	250,000.00	250,000.00	250,000.00	1.350	199	1.350		04/18/2011
	446	Marshall & Isley Bank		06/20/2010	250,000.00	250,000.00	250,000.00	1.600	658	1.600		07/20/2012
	398	M&T Bank, N.A.		11/26/2009	150,000.00	150,000.00	150,000.00	0.850	56	0.850		11/26/2010
	395	Metro United Bank		10/22/2009	250,000.00	250,000.00	250,000.00	1.830	21	1.830		10/22/2010
	389	National Republic Bank Chicago		10/16/2009	150,000.00	150,000.00	150,000.00	1.790	17	1.790		10/18/2010
	390	National Republic Bank Chicago		10/18/2009	99,000.00	99,000.00	99,000.00	1.790	19	1.790		10/20/2010
	382	National Consumer Bank		07/02/2009	250,000.00	250,000.00	250,000.00	1.790	274	1.815		07/02/2011
	400	Native American Bank N.A.		11/07/2009	250,000.00	250,000.00	250,000.00	1.150	37	1.150		11/07/2010
	428	Northern California National B		04/07/2010	250,000.00	250,000.00	250,000.00	0.850	188	0.850		04/07/2011
	391	Nova Savings Bank FSB		10/19/2009	250,000.00	250,000.00	250,000.00	1.680	18	1.680		10/19/2010
	392	Pacific Mercantile Bank		10/30/2009	249,985.00	249,985.00	249,985.00	1.840	29	1.840		10/30/2010
	427	Rabobank		03/26/2010	250,000.00	250,000.00	250,000.00	0.650	176	0.650		03/26/2011
	463	State Bank of New Richland		09/09/2010	249,410.00	249,410.00	249,410.00	0.900	343	0.913		09/09/2011
	383	Tristate Capital Bank		07/13/2009	250,000.00	250,000.00	250,000.00	2.850	651	2.890		07/13/2012
	394	USAA Federal Savings Bank		10/10/2009	250,000.00	250,000.00	250,000.00	1.740	4	1.740		10/05/2010
	457	Woodlands Commercial Bank		08/10/2010	250,000.00	250,000.00	250,000.00	1.340	313	1.340		08/10/2011
	393	Worlds Foremost Bank		10/19/2009	150,000.00	150,000.00	150,000.00	0.850	18	0.850		10/19/2010

ACWA/JPIA
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Managed Pool Accounts			7,283,905.33		7,293,395.00	7,293,395.00			239	1.534		
	380	CAMP			912,907.12	912,907.12	912,907.12	0.270	1	0.270		
Subtotal and Average			912,712.12		912,907.12	912,907.12			1	0.270		
Local Agency Investment Funds												
	1	LAIF			30,869,918.69	30,869,918.69	30,869,918.69	0.500	1	0.500		
Subtotal and Average			22,749,918.69		30,869,918.69	30,869,918.69			1	0.500		
Passbook/Checking Accounts												
	80	BANK OF AMERICA			3,352.26	3,352.26	3,352.26	0.050	1	0.050	A2	
	155	CALIFORNIA BANK & TRUST			20,528.33	20,528.33	20,528.33	0.030	1	0.030		
	201	CALIFORNIA BANK & TRUST			0.00	0.00	0.00	0.060	1	0.060		
	313	CALIFORNIA BANK & TRUST			516,103.57	516,103.57	516,103.57	0.150	1	0.150		
	4	HIGHMARK MONEY MARKET			19,027.45	19,027.45	19,027.45	0.050	1	0.050		
Subtotal and Average			660,489.58		559,011.61	559,011.61			1	0.142		
Medium Term Notes												
	455	Bank of New York Mellon		08/24/2010	1,750,000.00	1,947,907.50	1,939,624.93	5.125	1,061	1.310	AA2	08/27/2013
	290	GENERAL ELECTRIC CAP CORP		01/25/2008	1,000,000.00	1,079,230.00	1,027,909.80	6.000	628	4.190	AA2	06/15/2012
	495	GENERAL ELECTRIC CAP CORP		12/15/2009	1,500,000.00	1,614,975.00	1,583,197.97	5.250	749	2.432	AA2	10/19/2012
	462	JPMORGAN CHASE & CO		09/30/2010	1,750,000.00	1,753,045.00	1,749,790.19	1.650	1,095	1.654	AA3	09/30/2013
	292	NATIONAL CITY BANK		01/25/2008	2,000,000.00	2,110,520.00	2,034,720.00	6.200	440	4.609	A2	12/15/2011
	291	TARGET		01/25/2008	2,000,000.00	2,137,120.00	2,036,342.68	5.875	517	4.466	A2	03/01/2012
	461	US BANCORP		09/14/2010	1,500,000.00	1,506,885.00	1,497,496.41	1.375	1,078	1.433	AA3	09/13/2013
	454	Wachovia Corp BDS		08/24/2010	1,750,000.00	1,923,582.50	1,915,375.54	5.500	943	1.739	A1	05/01/2013
Subtotal and Average			11,453,761.98		13,250,000.00	14,073,265.00			810	2.722		
Federal Agency Coupon Securities												
	326	FEDERAL HOME LOAN BANK		10/31/2008	2,500,000.00	2,625,775.00	2,535,789.66	4.875	413	3.525	AAA	11/18/2011
	372	FEDERAL HOME LOAN BANK		06/16/2009	3,950,000.00	4,042,588.00	3,928,301.31	1.875	628	2.207	AAA	06/20/2012
	377	FEDERAL HOME LOAN BANK		07/23/2009	3,070,000.00	3,140,026.70	3,067,341.89	1.750	691	1.797	AAA	08/22/2012
	438	FEDERAL HOME LOAN BANK		05/17/2010	4,085,000.00	4,071,341.40	4,068,560.64	2.000	959	1.966	AAA	05/17/2013
	419	FHLMC		02/11/2010	1,375,000.00	1,408,948.75	1,395,869.83	2.125	539	1.083	AAA	03/23/2012
	443	FHLMC		06/08/2010	1,925,000.00	1,943,172.00	1,935,917.79	2.125	1,124	1.993	AAA	10/29/2013
	444	FHLMC		06/30/2010	2,000,000.00	2,002,260.00	2,001,114.19	0.825	455	0.780	AAA	12/30/2011
	448	FHLMC		07/12/2010	1,500,000.00	1,508,205.00	1,503,475.69	1.500	1,015	1.415	AAA	07/12/2013
	395	FHLMC AGENCY		08/10/2009	2,500,000.00	2,710,150.00	2,625,272.21	4.625	755	2.104	AAA	10/25/2012

ACWA/JPIA
Portfolio Management
Portfolio Details - Investments
September 30, 2010

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM 365	Moody's	Maturity Date
Federal Agency Coupon Securities												
3137EACJ6	424	FHLMC AGENCY		03/04/2010	3,700,000.00	3,784,397.00	3,695,776.52	1.625	927	1.673	AAA	04/15/2013
31359MZ30	337	FNMA		11/13/2008	1,760,000.00	1,844,708.80	1,796,350.87	5.000	379	2.911	AAA	10/15/2011
31359MZL0	338	FNMA		11/13/2008	650,000.00	656,298.50	652,752.32	4.750	75	2.619	AAA	12/15/2010
31398A2Y7	453	FNMA		08/26/2010	3,075,000.00	3,089,421.75	3,075,000.00	1.500	1,425	1.500	AAA	08/26/2014
31398AW32	458	FNMA		08/10/2010	3,100,000.00	3,115,500.00	3,116,228.90	1.375	1,022	1.184	AAA	07/19/2013
31398AU34	459	FNMA		09/07/2010	2,500,000.00	2,597,650.00	2,579,797.44	2.375	1,761	1.683	AAA	07/28/2015
		Subtotal and Average	40,153,820.01		37,670,000.00	38,540,442.90	37,977,549.26		873	1.879		
Treasury Coupon Securities												
912828JW1	386	US TREASURY		08/10/2009	3,000,000.00	3,074,760.00	2,910,589.96	1.500	1,187	2.474	AAA	12/31/2013
912828MM9	407	US TREASURY		12/10/2009	3,035,000.00	3,050,296.40	3,033,890.32	0.750	425	0.782	AAA	11/30/2011
912828LZ1	411	US TREASURY		12/31/2009	4,000,000.00	4,180,640.00	3,927,842.53	2.125	1,521	2.589	AAA	11/30/2014
912828LC2	412	US TREASURY		12/31/2009	4,000,000.00	4,258,120.00	4,026,001.29	2.625	1,399	2.444	AAA	07/31/2014
912828MT4	430	US TREASURY		04/05/2010	3,755,000.00	3,832,165.25	3,736,172.62	1.375	896	1.585	AAA	03/15/2013
912810EW4	63	US TREASURY		02/09/1998	110,000.00	148,534.10	110,132.06	6.000	5,616	5.984	AAA	02/15/2026
912810FE3	75	US TREASURY		08/20/1998	150,000.00	194,554.50	149,175.84	5.500	6,528	5.563	AAA	08/15/2028
		Subtotal and Average	17,891,939.65		18,050,000.00	18,739,070.25	17,893,794.62		1,190	2.067		
GNMA Mortgage Backed Securities												
36216NBK8	37	GNMA		08/01/1997	568.21	574.77	569.10	9.500	2,145	9.486	AAA	08/15/2016
		Subtotal and Average	571.85		568.21	574.77	569.10		2,145	9.486		
FHLMC Mortgage Backed Securities												
31280HFU7	48	FHLMC		08/01/1997	2,508.06	2,528.43	2,393.63	6.000	123	7.057	AAA	02/01/2011
		Subtotal and Average	2,672.03		2,508.06	2,528.43	2,393.63		123	7.057		
		Total Investments and Average	101,109,791.24		108,608,308.69	110,991,113.77	109,293,996.55		617	1.581		



ACWA/JPIA Duration Report Through 09/30/2010

CUSIP	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Yield to Call	Maturity/Call Date	Effective Duration
Certificates of Deposit - Bank												
456		LIQUID	Alma Bank		250,000.00	250,000.00	250,000.00	0.740	0.740	0.000	08/10/2011	0.856
406		LIQUID	First Republic Bank		250,000.00	250,000.00	250,000.00	3.840	3.840	0.000	12/11/2014	3.864
394		LIQUID	USAA Federal Savings Bank		250,000.00	250,000.00	250,000.00	1.740	1.740	0.000	10/05/2010	0.013
463		LIQUID	State Bank of New Richland		249,410.00	249,410.00	249,410.00	0.900	0.912	0.000	09/09/2011	0.938
428		LIQUID	Northern California National B		250,000.00	250,000.00	250,000.00	0.850	0.850	0.000	04/07/2011	0.520
457		LIQUID	Woodlands Commercial Bank		250,000.00	250,000.00	250,000.00	1.340	1.340	0.000	08/10/2011	0.856
427		LIQUID	Rabobank		250,000.00	250,000.00	250,000.00	0.650	0.650	0.000	03/26/2011	0.488
441		LIQUID	First California Bank		250,000.00	250,000.00	250,000.00	1.300	1.318	0.000	11/13/2011	1.111
395		LIQUID	Metro United Bank		250,000.00	250,000.00	250,000.00	1.830	1.830	0.000	10/22/2010	0.060
423		LIQUID	Commonwealth Bank		250,000.00	250,000.00	250,000.00	1.100	1.115	0.000	02/22/2011	0.394
389		LIQUID	National Republic Bank Chicago		150,000.00	150,000.00	150,000.00	1.790	1.790	0.000	10/18/2010	0.048
391		LIQUID	Nova Savings Bank FSB		250,000.00	250,000.00	250,000.00	1.680	1.680	0.000	10/19/2010	0.052
392		LIQUID	Pacific Mercantile Bank		249,985.00	249,985.00	249,985.00	1.840	1.840	0.000	10/30/2010	0.080
390		LIQUID	National Republic Bank Chicago		99,000.00	99,000.00	99,000.00	1.790	1.790	0.000	10/20/2010	0.053
429		LIQUID	Inland Northwest Bank		250,000.00	250,000.00	250,000.00	1.350	1.350	0.000	04/18/2011	0.548
422		LIQUID	Access National Bank		250,000.00	250,000.00	250,000.00	1.280	1.280	0.000	02/22/2012	1.382
403		LIQUID	Commercial Bank		150,000.00	150,000.00	150,000.00	1.850	1.850	0.000	12/31/2010	0.249
400		LIQUID	Native American Bank N.A.		250,000.00	250,000.00	250,000.00	1.150	1.150	0.000	11/07/2010	0.104
446		LIQUID	Marshall & Ilsley Bank		250,000.00	250,000.00	250,000.00	1.600	1.600	0.000	07/20/2012	1.779
399		LIQUID	Golden Security Bank		245,000.00	245,000.00	245,000.00	1.600	1.600	0.000	11/02/2010	0.091
440		LIQUID	Embarcadero Bank		100,000.00	100,000.00	100,000.00	1.160	1.160	0.000	11/04/2011	1.088
393		LIQUID	Worlds Foremost Bank		150,000.00	150,000.00	150,000.00	0.850	0.850	0.000	10/19/2010	0.052
363		LIQUID	Coronado First Bank		100,000.00	100,000.00	100,000.00	2.200	2.230	0.000	11/08/2010	0.107
417		LIQUID	Cathay Bank		100,000.00	100,000.00	100,000.00	1.250	1.250	0.000	01/17/2011	0.297
401		LIQUID	Asian Pacific National Bank		250,000.00	250,000.00	250,000.00	1.260	1.250	0.000	12/31/2010	0.249
450		LIQUID	Commercial Bank		100,000.00	100,000.00	100,000.00	1.100	1.115	0.000	07/22/2011	0.807
402		LIQUID	Cathay Bank		150,000.00	150,000.00	150,000.00	1.250	1.250	0.000	12/31/2010	0.249
397		LIQUID	Coronado First Bank		150,000.00	150,000.00	150,000.00	1.600	1.600	0.000	11/08/2010	0.107
398		LIQUID	M&TBank, N.A.		150,000.00	150,000.00	150,000.00	0.850	0.850	0.000	11/26/2010	0.155

ACWA/JPIA
Duration Report

CUSIP	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Yield to Call	Maturity/Call Date	Effective Duration
Certificates of Deposit - Bank												
	404	LIQUID	Discover Bank		250,000.00	250,000.00	250,000.00	1.050	1.050	0.000	12/20/2010	0.222
	451	LIQUID	Bank of Napa		250,000.00	250,000.00	250,000.00	1.200	1.216	0.000	07/14/2011	0.785
	383	LIQUID	Tristate Capital Bank		250,000.00	250,000.00	250,000.00	2.850	2.889	0.000	07/13/2012	1.738
	405	LIQUID	Embarcadero Bank		150,000.00	150,000.00	150,000.00	1.600	1.600	0.000	12/31/2010	0.249
	382	LIQUID	National Consumer Bank		250,000.00	250,000.00	250,000.00	1.790	1.814	0.000	07/02/2011	0.751
	388	LIQUID	Broadway Federal Bank		150,000.00	150,000.00	150,000.00	2.850	2.850	0.000	10/17/2010	0.046
	351	LIQUID	Broadway Federal Bank		100,000.00	100,000.00	100,000.00	2.850	2.850	0.000	04/17/2011	0.539
				Subtotal	7,293,395.00	7,293,395.00			1.534			0.641
Managed Pool Accounts												
	380	LIQUID	CAMP		912,907.12	912,907.12	912,907.12	0.270	0.270	0.000		0.000
				Subtotal	912,907.12	912,907.12			0.270			0.000
Local Agency Investment Funds												
	1	LIQUID	LAIF		30,869,918.69	30,869,918.69	30,869,918.69	0.500	0.500	0.000		0.000
				Subtotal	30,869,918.69	30,869,918.69			0.500			0.000
Passbook/Checking Accounts												
	313	LIQUID	CALIFORNIA BANK & TRUST		516,103.57	516,103.57	516,103.57	0.150	0.150	0.000		0.000
	155	LIQUID	CALIFORNIA BANK & TRUST		20,528.33	20,528.33	20,528.33	0.030	0.030	0.000		0.000
	4	LIQUID	HIGHMARK MONEY MARKET		19,027.45	19,027.45	19,027.45	0.050	0.050	0.000		0.000
	80	LIQUID	BANK OF AMERICA		3,352.26	3,352.26	3,352.26	0.050	0.050	0.000		0.000
	201	LIQUID	CALIFORNIA BANK & TRUST		0.00	0.00	0.00	0.060	0.060	0.000		0.000
				Subtotal	559,011.61	559,011.61			0.141			0.000
Medium Term Notes												
	6353PAC1	292	LIQUID	NATIONAL CITY BANK	2,034,720.00	2,000,000.00	2,110,520.00	6.200	4.608	0.000	12/15/2011	1.138
	87612EAH9	291	LIQUID	TARGET	2,036,342.68	2,000,000.00	2,137,120.00	5.875	4.455	0.000	03/01/2012	1.347
	46623EJD2	462	PFM	JPMORGAN CHASE & CO	1,749,790.19	1,750,000.00	1,753,045.00	1.650	1.654	0.000	09/30/2013	2.912
	92976WBJ4	454	PFM	Wachovia Corp BDS	1,915,375.54	1,750,000.00	1,923,582.50	5.500	1.739	0.000	05/01/2013	2.380
	06406HBK4	455	PFM	Bank of New York Mellon	1,959,624.93	1,750,000.00	1,947,907.50	5.125	1.309	0.000	08/27/2013	2.720
	91159HGYO	461	PFM	US BANCORP	1,497,496.41	1,500,000.00	1,506,885.00	1.375	1.433	0.000	09/13/2013	2.880
	36982G3K8	435	PFM	GENERAL ELECTRIC CAP CORP	1,583,197.97	1,500,000.00	1,614,975.00	5.250	2.432	0.000	10/19/2012	1.909
	36982GY4	290	PFM	GENERAL ELECTRIC CAP CORP	1,027,909.80	1,000,000.00	1,079,230.00	6.000	4.190	0.000	06/15/2012	1.591
				Subtotal	13,784,457.52	13,250,000.00	14,073,265.00		2.746			2.089



ACWA/JPIA
Duration Report

CUSIP	Investment #	Fund	Issuer	Investment Class	Book Value	Par Value	Market Value	Current Rate	YTM 365	Yield to Call	Maturity/ Call Date	Effective Duration
Federal Agency Coupon Securities												
3137EACJ6	424	PFM	FHLMC AGENCY	Fair	3,695,776.52	3,700,000.00	3,784,397.00	1.625	1.673	0.000	04/15/2013	1.501
3133XUE41	377	PFM	FEDERAL HOME LOAN BANK	Fair	3,067,341.89	3,070,000.00	3,140,026.70	1.750	1.797	0.000	08/22/2012	1.848
3133XHPH9	326	PFM	FEDERAL HOME LOAN BANK	Fair	2,536,789.66	2,500,000.00	2,625,775.00	4.875	3.525	0.000	11/18/2011	1.076
3133XTS49	372	PFM	FEDERAL HOME LOAN BANK	Fair	3,928,301.31	3,950,000.00	4,042,588.00	1.875	2.206	0.000	06/20/2012	1.674
3137EAAZ2	385	PFM	FHLMC AGENCY	Fair	2,625,272.21	2,500,000.00	2,710,150.00	4.625	2.103	0.000	10/25/2012	1.942
3133XYDX0	438	PFM	FEDERAL HOME LOAN BANK	Fair	4,068,560.64	4,071,341.40	4,071,341.40	2.000	1.965	1.798	11/17/2010	0.132
31359MZL0	338	PFM	FNMA	Fair	652,752.32	650,000.00	656,298.50	4.750	2.618	0.000	12/15/2010	0.208
31398A2Y7	453	PFM	FNMA	Fair	3,075,000.00	3,075,000.00	3,089,421.75	1.500	1.500	1.500	08/26/2011	0.894
31398AU34	459	PFM	FNMA	Fair	2,579,797.44	2,500,000.00	2,597,650.00	2.375	1.682	0.000	07/29/2015	4.538
3134G1JH8	444	PFM	FHLMC	Fair	2,001,114.19	2,000,000.00	2,002,260.00	0.825	0.779	0.690	12/30/2010	0.251
3137EABY4	419	PFM	FHLMC	Fair	1,395,869.83	1,375,000.00	1,408,948.75	2.125	1.083	0.000	03/23/2012	1.434
3134G1KL7	448	PFM	FHLMC	Fair	1,503,475.69	1,500,000.00	1,508,205.00	1.500	1.414	1.247	07/12/2011	0.774
31398AW32	458	PFM	FNMA	Fair	3,116,228.90	3,100,000.00	3,115,500.00	1.375	1.184	0.000	07/19/2013	2.736
3134G1BP8	443	PFM	FHLMC	Fair	1,935,917.79	1,925,000.00	1,943,172.00	2.125	1.933	1.416	04/29/2011	0.571
31359MZ30	337	PFM	FNMA	Fair	1,796,350.87	1,760,000.00	1,844,708.80	5.000	2.910	0.000	10/15/2011	0.991
Subtotal					37,977,549.26	37,670,000.00	38,540,442.90		1.829			1.471
Treasury Coupon Securities												
912828JW1	386	PFM	US TREASURY	Fair	2,910,589.96	3,000,000.00	3,074,760.00	1.500	2.473	0.000	12/31/2013	3.132
912828LC2	412	PFM	US TREASURY	Fair	4,026,001.29	4,000,000.00	4,258,120.00	2.625	2.444	0.000	07/31/2014	3.614
912810EW4	63	LIQUID	US TREASURY	Fair	110,132.06	110,000.00	148,534.10	6.000	5.983	0.000	02/15/2026	9.883
912810FE3	75	LIQUID	US TREASURY	Fair	149,175.84	150,000.00	194,554.50	5.500	5.563	0.000	08/15/2028	11.185
912828MT4	430	PFM	US TREASURY	Fair	3,736,172.62	3,755,000.00	3,832,165.25	1.375	1.584	0.000	03/15/2013	2.405
912828MM9	407	PFM	US TREASURY	Fair	3,033,880.32	3,035,000.00	3,050,296.40	0.750	0.781	0.000	11/30/2011	1.156
912828LZ1	411	PFM	US TREASURY	Fair	3,927,842.53	4,000,000.00	4,180,640.00	2.125	2.588	0.000	11/30/2014	3.928
Subtotal					17,893,794.62	18,050,000.00	18,739,070.25		2.095			3.085
GNMA Mortgage Backed Securities												
36216NBK8	37	LIQUID	GNMA	Fair	569.10	568.21	574.77	9.500	9.618	9.486	08/15/2016	2.567
Subtotal					569.10	568.21	574.77		9.486			2.567
FHLMC Mortgage Backed Securities												
31280HFU7	48	LIQUID	FHLMC	Fair	2,393.63	2,508.06	2,528.43	6.000	7.154	7.056	02/01/2011	0.203
Subtotal					2,393.63	2,508.06	2,528.43		7.056			0.203
Report Total					109,293,996.55	108,609,308.69	110,991,113.77		1.580			1.339

ACWA/JPIA
Investment Policy
November 29, 2010

BACKGROUND

The Investment Policy was last reviewed and approved by the Board of Directors at the May 2010 Board meeting in Monterey.

CURRENT SITUATION

PFM Inc., the JPIA's investment advisor, has performed a complete review of the Investment Policy. A representative of PFM will be present at the Board meeting to review the Policy and the proposed changes. The Policy is in full compliance with the California Government Code. The changes to the Policy are in color.

RECOMMENDATION

The Finance & Audit Committee and the Executive Committee have reviewed the Investment Policy and both recommend approval by the Board of Directors as presented.

ASSOCIATION OF CALIFORNIA WATER AGENCIES

JOINT POWERS INSURANCE AUTHORITY

INVESTMENT POLICY

INVESTMENT POLICY

OBJECTIVE:

The objectives of the Investment Policy of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA or Authority) are as follows, in order of priority.

- (1) Safeguard the principal of the funds under its control by maintaining an appropriate risk level.
- (2) Meet the liquidity needs of the Authority.
- (3) Achieve an optimum rate of return (defined as income plus realized and unrealized capital gains and losses) on available assets (not required for current operating needs), commensurate with an appropriate level of risk.

SCOPE:

Except for funds held in ACWA/JPIA's working bank accounts used for the daily operations, it is intended that this policy cover investment funds and activities of the Authority.

AUTHORITY:

Sections 53600 through 53686 of the Government Code provide legal authorization and reporting requirements for the investment of funds of local agencies when applicable. All investments of the ACWA/JPIA shall conform to the restrictions of these laws. In accordance with Sections 53607 the authority to invest or reinvest the funds of the Authority is delegated to the Treasurer of ACWA/JPIA for a one-year period. Each year the Authority's Board of Directors meets at the ACWA Spring Conference and therein delegates its authority to invest funds to the Authority's Treasurer, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires.

PRUDENCE:

All participants in the investment process shall recognize that the investment portfolio is subject to the prudent investor standard as set forth by California Government Code and to public review and evaluation and shall seek to act responsibly as fiduciaries of the public trust. [The prudent investor standard states that](#) ~~W~~hen investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the ~~agency~~[Authority](#), that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the ~~agency~~[Authority](#).

PERMISSIBLE INVESTMENTS:

[An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable.](#)

All "Federal Agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal Agencies or United States government-sponsored enterprises." The classes of investments that most adequately meet the above-mentioned criteria for purchases are listed as follows. ~~Investments in the United States Government such as Government Agencies and Treasuries, Government National Mortgage Associations (GNMA), the Federal Home Loan Bank (FHLB), the Federal Home Loan Mortgage Corporation (FHLMC), the Federal National Mortgage Association (FNMA), and the Federal Farm Credit System (FFCS). Investments in both agencies and mortgage backed securities¹ (MBS) for the above mentioned government entities are acceptable. Investments in negotiable certificates of deposit (CD) (including Yankees), bankers' acceptances² (including foreign issues), commercial~~

~~paper³, medium-term corporate notes⁴, swaps and repurchase agreements⁵ shall also be allowable investments.~~

1. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.

The maximum maturity for U.S. Treasury obligations is 5 years.

2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises, including federal agency mortgage-backed securities.

The maximum maturity for Federal Agency obligations is 5 years. No more than 50% of the Authority's investment portfolio may be invested in any one Federal Agency. Purchases of Federal Agency mortgage-backed securities (MBS) may not exceed 20 percent of the Authority's investment portfolio.

3. Banker's Acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System, the short-term paper of which is rated in the highest rating category as provided for by a nationally recognized statistical rating organization (NRSRO).

Purchases of Banker's Acceptances may not exceed 180 days maturity or 20 percent of the Authority's investment portfolio. No more than 5 percent of the Authority's investment portfolio may be invested in the Banker's Acceptances of any one commercial bank.

4. Commercial paper rated in the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the conditions in either paragraph (a) or (b):

a. The entity meets the following criteria:

- (i) Is organized and operating in the United States as a general corporation.
- (ii) Has total assets in excess of five hundred million dollars (\$500,000,000).
- (iii) Has debt other than commercial paper, if any, that is rated "A" or higher by a nationally recognized statistical rating organization.

b. The entity meets the following criteria:

- (i) Is organized within the United States as a special purpose corporation, trust, or limited liability company.
- (ii) Has programwide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond.
- (iii) Has commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical-rating organization (NRSRO).

Purchases of eligible commercial paper may not exceed 270 days maturity not represent more than 10 percent of the outstanding paper of an issuing corporation.

Purchases of commercial paper may not exceed 25 percent of the Authority's investment portfolio. No more than 5 percent of the Authority's investment portfolio may be invested in the Commercial Paper of any one issuer.

5. Medium-term notes, defined as all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Medium-term corporate notes shall be rated in a rating category "A" or its equivalent or better by a nationally recognized statistical-rating service.

Purchase of medium-term corporate notes may not exceed 30 percent of the Authority's investment portfolio. No more than 5 percent of the Authority's investment portfolio may be invested in the medium-term notes of any one issuer.

6. Negotiable certificates of deposit or deposit notes issued by a nationally or state-chartered bank or a state or federal savings and loan association or by a state-licensed branch of a foreign bank; provided that the senior debt obligations of the issuing institution are rated "A" or better by a nationally recognized statistical-rating service.

Purchase of negotiable certificates of deposit may not exceed 30 percent of the Authority's investment portfolio. No more than 5 percent of the Authority's investment portfolio may be invested in the negotiable CDs of any one issuer.

7. FDIC insured or fully collateralized time certificates of deposit (Time CDs) in financial institutions located in California, including U.S. branches of foreign banks licensed to do business in California. All time deposits must be collateralized in accordance with California Government Code section 53561.

No more than the FDIC insured amount may be invested in the Time CDs of one financial institution.

8. Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7 that invests in the securities and obligations authorized in subdivisions (a) to (o) of Government Code Section 53601, inclusive. Each share shall represent an equal proportional interest in the underlying pool of securities owned by the joint powers authority. To be eligible under this section, the joint powers authority issuing the shares shall have retained an investment adviser that meets all of the following criteria:

- a. The adviser is registered or exempt from registration with the Securities and Exchange Commission.
- b. The adviser has not less than five years of experience investing in the securities and obligations authorized in subdivisions (a) to (o) Government Code Section 53601, inclusive.
- c. The adviser has assets under management in excess of five hundred million dollars (\$500,000,000).

The purchase price of shares shall not exceed 50 percent of the investment portfolio of the Authority.

9. State of California's Local Agency Investment Fund. Investment in LAIF may not exceed the lesser of the limit established by LAIF or 50% of the portfolio and should be reviewed periodically. (Government Code § 16429.1)

10. Insured savings account or bank money market account. In accordance with California Government Code Section 53635.2 to be eligible to receive local agency deposits a financial

institution must have received a minimum overall satisfactory rating for meeting the credit needs of California Communities in its most recent evaluation.

11. Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1, et seq.). To be eligible for investment pursuant to this subdivision these companies shall either: (1) attain the highest ranking letter or numerical rating provided by not less than two of the three largest nationally recognized rating services or (2) have an investment advisor registered or exempt from registration with the Securities and Exchange Commission with not less than five years experience managing money market mutual funds and with assets under management in excess of \$500,000,000.

The purchase price of shares shall not exceed 20 percent of the investment portfolio of the Authority.

12. Repurchase Agreements used solely as short-term investments not to exceed 92 days.

The Authority may enter into Repurchase Agreements with primary dealers in U.S. Government securities who are eligible to transact business with, and who report to, the Federal Reserve Bank of New York.

The following collateral restrictions will be observed: Only U.S. Treasury securities or Federal Agency securities, as described in this section, will be acceptable collateral. All securities underlying Repurchase Agreements must be delivered to the Authority's custodian bank versus payment or be handled under a properly executed tri-party repurchase agreement. The total market value of all collateral for each Repurchase Agreement must equal or exceed, 102 percent of the total dollar value of the money invested by the Authority for the term of the investment. For any Repurchase Agreement with a term of more than one day, the value of the underlying securities must be reviewed at least weekly. Since the market value of the underlying securities is subject to daily market fluctuations, the investments in repurchase agreements shall be in compliance if the value of the underlying securities is brought back up to 102 percent no later than the next business day.

Market value must be calculated each time there is a substitution of collateral.

The Authority or its trustee shall have a perfected first security interest under the Uniform Commercial Code in all securities subject to Repurchase Agreement.

The Authority will have properly executed a PSA agreement with each counter party with which it enters into Repurchase Agreements.

ACWA/JPIA shall also have the option of depositing funds with ~~the Local Agency Investment Fund (LAIF) (Government Code § 16429.1)~~, banks (Government Code § 16500-16510), savings and loans, and credit unions (Government Code § 16600-16609) as a means to complement the investment program when appropriate. ~~Local Government Investment Pools (LGIP) may be invested in as allowed by (Government Code § 6509.7).~~ The financial institutions shall have received an overall rating of not less than “satisfactory” in its most recent evaluation by the appropriate federal financial supervisory agency of its record of meeting the credit needs of California’s communities as required by (Government Code § 53635.2).

PROHIBITED INVESTMENTS:

~~Some investments specifically not included in the policy that are allowable by the Government Code include issues of municipalities; financial futures⁶, and financial option contracts. Any of these investments can be added to the approved investment policy and guidelines later by the Executive Committee if conditions ever warrant their use.~~

~~The Authority shall not invest in inverse floaters⁷, range notes⁸, mortgage derived interest-only strips, or in any security that could result in zero earnings accrual if held to maturity, and any investment not expressly authorized in the Government Code.~~

LIMITATIONS/DIVERSIFICATION:

~~Listed below is a table with limitations summarizing the maximum percentage and minimum credit quality required for each permissible investment. Percent limitations shown are based on percent book value at time of purchase. It is recognized that pPercentages may change after purchase as a result of market changes and cash flow requirements. The (%’s) below are maximums withdrawals from the portfolio.~~

~~The average life of the total portfolio at any time shall not exceed four years. The maximum maturity for all investments, unless otherwise noted, is 5 years. U.S. Treasuries and Federal Agencies with maturities longer than 5 years may be purchased for specific purposes with the prior approval by the Executive Committee at least 90 days in advance of the purchase.~~

~~No more than 5% of the portfolio will be invested in of any one non-government corporation.~~

INVESTMENTS TYPE	% OF INVESTMENT PORTFOLIO	% OF ISSUER FOR SINGLE SAME INVESTMENT IN ONE INSTITUTION OR INV. TYPE	MAXIMUM MATURITY	REQUIRED RATING MINIMUM CREDIT RATING
<u>FEDERAL AGENCY</u>	<u>100%</u>	<u>50%</u>	<u>5 YEARS</u>	<u>AAA</u>
<u>FEDERAL AGENCY MBS</u>	<u>20%</u>	<u>20%</u>	<u>5 YEARS</u>	<u>AAA</u>
LAIF	50%*	N/A	DAILY	N/A
LGIP	50%	N/A	DAILY	AAAAAm
Non- NEGOTIABLE CD’S	30%	FDIC & NCUA LIMITS 5%	5 YEARS	BANKS/S&L/CU Insured A
TIME CD’S	30%	FDIC & NCUA LIMITS	5 YEARS	BANKS/S&L/CU Insured
BANKERS’ ACCEPTANCES	20%	5%	180 DAYS	A1-S&P P4 MOODY’S High est by NRSRO
COMMERCIAL PAPER	25%	5%	270 DAYS	A1-S&P P4 MOODY’S High est by NRSRO
MEDIUM TERM NOTES	30%			A

		5%	5 YEARS	
US TREASURY	UNLIMITED <u>100%</u>	UNLIMITED <u>100%</u>	5 YEARS	AA-
FHLB	50%	50%	5 YEARS	AA
GNMA AGENCIES/MBS	50%/20%	50%/20%	5 YEARS	AA
FHLMC AGENCIES/MBS	50%/20%	50%/20%	5 YEARS	AA
FFCS AGENCIES/MBS	50%/20%	50%/20%	5 YEARS	AA
FNMA AGENCIES/MBS	50%/20%	50%/20%	5 YEARS	AA
REPURCHASE AGREEMENTS	20%	20%	92 DAYS	INV. SAME AS ABOVE <u>Primary Dealer</u>
<u>TIME CDS</u>	<u>30%</u>	<u>FDIC % NCUA LIMITS</u>	<u>5 YEARS</u>	<u>BANKS/S&I/CU INSURED</u>
<u>MONEY MARKET FUNDS</u>	<u>20%</u>	<u>20%</u>	:	<u>TREASURY/AGENCY ONLY</u>

~~The average life of the total portfolio at any time shall not exceed four years.~~

~~Securities purchased through repurchase agreements shall be considered "owned" and added to the total of those securities. Collateral used for repos shall be securities in the permissible investment list of ACWA/JPIA. The market value shall be valued at 102% or greater of the funds borrowed against those securities and the value shall be adjusted no less than quarterly. This value of 102% must be maintained with a delay no greater than the next business day. Repurchase agreements shall be transacted only with primary dealers of the Federal Reserve Bank of New York.~~

~~Commercial Paper shall be limited to corporations organized and operating within the United States and having total assets in excess of five hundred million dollars. No purchase of Commercial Paper shall exceed 10% of the outstanding paper of the issuing corporation.~~

~~Medium Term Notes shall be limited to corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Notes eligible for investment shall be rated "A" or better by a nationally recognized rating service at the time of purchase. Purchases of Medium Term Notes shall not include other instruments authorized by this section.~~

~~An appropriate risk level shall be maintained by primarily purchasing securities that are of high quality, liquid, and marketable.~~

~~Adequate diversification shall be applied to the individual issuers of debt (normally banks), both within each class of investments and collectively.~~

PROHIBITED INVESTMENTS:

The Authority shall not invest in inverse floaters, range notes, mortgage derived interest-only strips, or in any security that could result in zero earnings accrual if held to maturity, and any investment not expressly authorized in the Government Code.

The Authority is prohibited from investing in securities unless specifically permitted by this Investment Policy.

TRADING:

The Authority shall not make investments for the purpose of trading or speculation as the dominant criterion such as anticipation of appreciation of capital value through changes in market rates.

BORROWING:

Per Government Code § 53635.7 any borrowing in the amount of one hundred thousand dollars or more shall be considered and deliberated as a separate item of business on the agenda of ACWA/JPIA's Executive Committee. Borrowing does not include bank overdrafts.

CONTROLS:

The Treasurer shall establish a system of internal controls in cooperation with the Finance & Audit Committee.

SAFEKEEPING/CUSTODY:

Investment securities are to be purchased when possible in book-entry form in the Authority's name. Investments shall be held in safekeeping at the designated third-party financial institution where the Authority has established a safekeeping account. All investment transactions ~~will~~ require ~~a the bank to provide a~~ safekeeping receipt or acknowledgment generated from the trade. ~~A monthly report will be received by the Authority from t~~The safekeeping institution is required to provide a listing all securities held in safekeeping with current market data and other information on a monthly basis.

The Excutive Committee authorized Term and non-negotiable instruments, such as certificates of deposit, ~~can to~~ be held by the Treasurer, or in safekeeping as the Treasurer deems appropriate.

BROKERS/DEALERS/ADVISORS:

If an investment advisor is authorized to initiate investment transactions on the Authority's behalf, the investment advisor may use its own list of approved broker/dealers and financial institutions for investment purposes. The investment advisor's approved list must be made available to Authority upon request.

~~The Treasurer shall seek to conduct the Authority's investment transactions with a minimum of three competing, reputable investment security dealers and brokers whenever possible.~~

For any investment transactions conducted by the Treasurer, a list will be maintained of approved security broker/dealers selected by creditworthiness (e.g., a minimum capital requirement of \$10,000,000 and at least five years of operation). These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

All broker/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- Audited financial statements demonstrating compliance with state and federal capital adequacy guidelines
- Proof of National Association of Securities Dealers (NASD) certification (not applicable to Certificate of Deposit counterparties)
- Proof of state registration
- Completed broker/dealer questionnaire (not applicable to Certificate of Deposit counterparties)
- Certification of having read and understood and agreeing to comply with the [entity's] investment policy.
- Evidence of adequate insurance coverage.

An annual review of the financial condition and registration of all qualified financial institutions and broker/dealers will be conducted.

For all investment transactions, the Authority or its investment advisor shall seek a minimum of three bids/offers from brokers and dealers on the Authority's or investment advisor's list of approved broker/dealers.

ADVISORS:

ACWA/JPIA's Executive Committee shall pre-approve investment advisors given the authority to manage all or part of the ACWA/JPIA investment portfolio prior to establishing a relationship.

REPORTING/REVIEW:

The Treasurer shall render annually a statement of investment policy to ACWA/JPIA's Executive Committee for consideration and approval. The Chief Fiscal Officer shall render a quarterly report to the Chief Executive Officer, the ACWA/JPIA's Executive, and Finance & Audit Committees. ~~The quarterly report will be submitted after the end of the quarter covered by the report.~~

- (1) ~~These reports will include for all investments held the type of~~ For each investment, the report will describe the type of investment, issuer, date of maturity, par and dollar amount invested, ~~rate of interest~~ yield to maturity, credit quality, duration and current market value as of the date of the report. Any managed funds shall be described in the quarterly report.
- (2) The quarterly report shall state compliance of the portfolio to the statement of the investment policy, or manner in which the portfolio is not in compliance.
- (3) The quarterly report shall include a statement denoting the ability of the ~~local agency~~ Authority to meet its ~~pool's~~ expenditure requirements for the next six months, or provide an explanation as why sufficient money shall, or shall not, be available.

NON-COMPLIANCE ISSUES:

It is the intent of the ACWA/JPIA that the ~~investment p~~ Policy will be followed at all times. ~~If for any reason a non-compliance issue has been determined identified~~ it shall be taken immediately to the ACWA/JPIA's Finance or Executive Committee at the next scheduled ~~ACWA/JPIA Finance or Executive Committee which ever meets sooner~~ meeting. The Committee will determine ~~the severity of the non-compliance issue and take~~ if any actions is needed. Investments or securities found not to be in compliance with this Investment Policy do not necessarily require immediate action.

~~Investments or securities found not to be in compliance with this investment policy do not necessarily require immediate action. Maintaining the "prudent investor" rule and ACWA/JPIA's objectives listed above there may be periods of time when timing issues evolve into a noncompliance position. When these situations come to light it is prudent to examine the best course for ACWA/JPIA's needs and then resolve any noncompliance issues for the portfolio concerning the investment policy.~~

ACWA/JPIA
Training Update
November 29, 2010

BACKGROUND

The JPIA has endeavored to provide low-cost effective training to employees of member districts, in an effort to increase knowledge and ability to meet day-to-day challenges of their work tasks. It has been shown that many forms of training allow employees to work more productively and safely, reducing costs and unnecessary losses.

CURRENT SITUATION

The matrix below identifies the number of classes, participants, and facilities used, comparing Fiscal Year 2008/2009 to 2009/2010. The large increase in growth indicates the success of the programs, as well as the response of members in participation. All this has been provided with the same amount of staff that has been very busy keeping up with the demand.

Fiscal Year	No. Classes	No. Participants	No. Facilities
2008/2009	379	5719	93
2009/2010	457	7462	103
Difference	+78	+1743	+10
Percent of Increase	+21%	+30%	+10%

The JPIA would like to recognize and thank those 103 members for their support and drive, to help the JPIA and all members to maintain our stable pool of water districts. Following is a **list of those members**.

Other important notes:

- The Professional Development Program (PDP) has 976 participants, with 401 completions. Fiscal year 2008/2009 found 843 participants with 158 completions, a whopping difference of 16 percent more participants, with 153 percent more completions. A hugely successful program!
- Starting January 1, 2011, the JPIA will offer a Fed/OSHA and Cal/OSHA **10-Hour Construction Safety Outreach Program** certificate, as part of its Professional Development Program (PDP). This new PDP Specialty will introduce course participants to the role of Federal and California Occupational Safety and Health Agency (OSHA), and will enhance awareness of a wide range of safe work practices.

The benefit to JPIA members is that upon completion of the OSHA 10-Hour Construction Safety Outreach Program, participants will have a:

- Greater awareness of safe operating practices
- Better understanding of the role of OSHA and the benefits of OSHA regulations
- Federal and California official certificate of accomplishment
- JPIA PDP Specialty Certificate and plaque

Members of the JPIA's Risk Management staff received the State and Federal authorization through the University of California, San Diego OSHA Training Institute, and are able to provide course participants with a Fed/OSHA completion card and the Cal/OSHA seal of accomplishment.

- Eight regional Human Resource Group meetings were held, including four at the following locations: Cucamonga Water District, San Benito Water District, Fresno Metropolitan Water District, and Calleguas Water District.
- Eight webinars were successfully presented.
- Two regional training events were held at Byron Bethany Irrigation District and Sacramento Suburban Water District.
- Two training conferences were held (Sacramento and Irvine).
- The Prevention Link usage has grown from 3,121 registered users to 3,970; however, actual course completions are down from 8,843 to 8,154.
- The Lending Library usage has stayed about the same with 1,635 videos borrowed this fiscal year versus 1,643 last fiscal year.
- The JPIA website now allows for payment online via credit card.

The following are the top classes presented:

- Defensive Driving – 73
- Confined Space Entry – 30
- Sexual Harassment Prevention – 28
- Lockout/Tagout – 23
- Trenching & Excavation – 22
- Traffic Control and Flagger – 21
- Electrical Safety – 17
- Field Ergonomics – 17
- OSHA Inspections – 13
- Risk Transfer – 13
- Drug and Alcohol – 11
- Asbestos Pipe Safety – 11
- Office Ergonomics – 11
- Performance Management – 10

The Training team is planning more exciting new classes and venues for the upcoming fiscal year. One focus will be more regional training for Board members and General Managers. The JPIA has received numerous requests for this type of training. Plans are being made to try to accommodate these requests.

For complete information including upcoming training sessions, please visit the JPIA's website at www.acwajpia.com. User ID = jpiamember, Password = water.

RECOMMENDATION

None. For informational purposes only.

ACWA/JPIA
Members that Hosted Training in FY 2009/2010

ACWA	Friant WA	Reclamation District #108
Alta ID	Georgetown Divide PUD	Reclamation District #1500
Amador WA	Golden Hills CSD	Rincon Del Diablo MWD
Bard WD	Goleta WD	Rio Alto WD
Bella Vista WD	Hi-Desert WD	Rowland WD
Berrenda Mesa WD	Joshua Basin WD	Sacramento Suburban WD
Big Bear MWD	Kern CWD	San Benito CWD
Bolinas Community PUD	Kern Delta WD	San Bernardino Valley WCD
Borrego WD	Kings River CD	San Dieguito WD
Butte WD	La Habra Heights CWD	San Juan WD
Byron-Bethany ID	Laguna Beach CWD	Santa Fe ID
Cachuma O&MB	Laguna ID	Solano ID
Calaveras CWD	Laton CSD	Soquel Creek WD
Calleguas MWD	Madera ID	South Coast WD
Carpinteria Valley WD	Marina Coast WD	Stockton East WD
Castaic Lake WA	Merced ID	Tahoe City PUD
Castroville CSD	Mesa Consolidated WD	Tehachapi-Cummings CWD
Central California ID	Mission Hills CSD	Three Valleys MWD
Central Coast WA	Mission Springs WD	Trabuco Canyon WD
Coastside CWD	Moulton Niguel WD	Tulare ID
Corcoran ID	North Coast CWD	Utica PA
Crescenta Valley WD	Oakdale ID	Vallecitos WD
Cucamonga Valley WD	Orange CWD	Valley of the Moon WD
Delano-Earlimart ID	Orange Cove ID	Vista ID
Desert WA	Orchard Dale WD	Walnut Valley WD
East Contra Costa ID	Palmdale WD	WRD of Southern California
El Dorado ID	Panoche WD	West Valley WD
El Toro WD	Paradise ID	Western MWD
Elsinore Valley MWD	Pebble Beach CSD	Wheeler Ridge Maricopa WSD
Fair Oaks WD	Pico WD	Yolo CFC&WCD
Fallbrook PUD	Pinedale CWD	Yorba Linda WD
Fresno ID	Purissima Hills WD	Yuima MWD
Fresno Metropolitan FCD	Rancho California WD	

ACWA/JPIA
Liability Program
Reported Losses Per \$1 Million of Payrolls
November 29, 2010

BACKGROUND

This graph shows the actual dollars incurred in losses for each million dollars of payroll.

CURRENT SITUATION

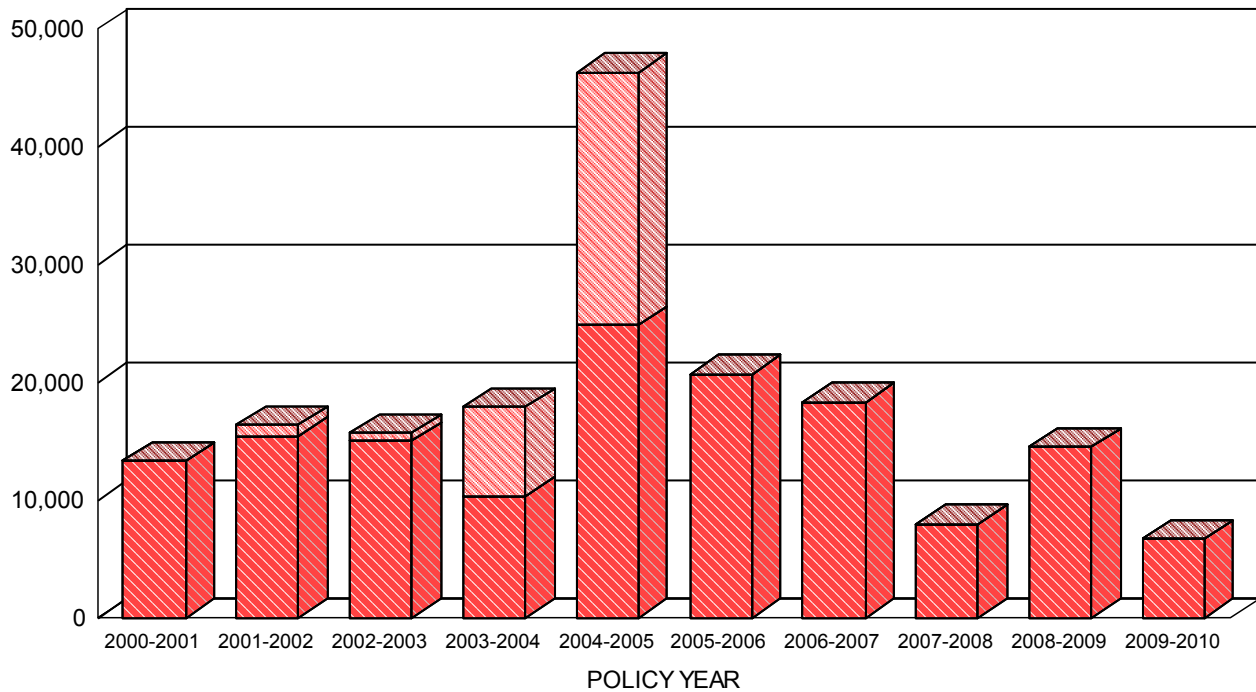
Pooled losses for the past several years have remained relatively constant at right around \$15,000 per \$1 million of payrolls. The obvious exception being the 2004-05 policy year, which includes a major auto accident, a child drowning in a canal, \$580,000 in employment practice claims, and an increase in the severity of infrastructure failure claims.

The 2009-10 policy year is off to a good start, but it is too early to make any predictions.

RECOMMENDATION

None. For informational purposes only.

**ACWA/JPIA - LIABILITY PROGRAM
REPORTED LOSSES PER \$1 MILLION OF PAYROLL
FOR MONTH ENDING 9/30/2010**



EXCESS LOSSES PER \$1 MILLION OF PAYROLL (diagonal lines) POOLED LOSSES PER \$1 MILLION OF PAYROLL (solid red)

<u>PROGRAM YEAR (10/1)</u>	<u># OF MEMBERS</u>	<u>SELF INSURED RETENTION</u>	<u>POOLED LOSSES</u>	<u>EXCESS LOSSES</u>	<u>TOTAL LOSSES</u>	<u>ACTUAL PAYROLL</u>	<u>POOLED LOSSES PER \$1 MILLION OF PAYROLL</u>	<u>TOTAL LOSSES PER \$1 MILLION OF PAYROLL</u>
1995-1996	294	500,000	5,671,517	5,492,626	11,164,142	233,258,628	24,314	47,862
1996-1997	297	500,000	4,087,943	192,482	4,280,425	247,895,168	16,491	17,267
1997-1998	301	500,000	5,844,405	3,270,759	9,115,165	264,396,159	22,105	34,475
1998-1999	293	500,000	4,179,698	575,976	4,755,674	263,270,803	15,876	18,064
1999-2000	287	500,000	4,087,728	530,627	4,618,355	274,586,314	14,887	16,819
2000-2001	283	500,000	3,732,967	0	3,732,967	281,161,274	13,277	13,277
2001-2002	281	500,000	4,513,253	293,000	4,806,253	293,025,083	15,402	16,402
2002-2003	283	500,000	4,837,909	219,344	5,057,252	321,945,564	15,027	15,708
2003-2004	286	500,000	3,585,913	2,617,621	6,203,534	347,874,665	10,308	17,833
2004-2005	287	500,000	8,969,716	7,744,506	16,714,223	360,896,946	24,854	46,313
2005-2006	286	1,000,000	7,884,514	4,667	7,889,181	380,897,839	20,700	20,712
2006-2007	286	1,000,000	7,524,736	0	7,524,736	411,559,778	18,283	18,283
2007-2008	285	1,000,000	3,489,315	11	3,489,326	436,645,064	7,991	7,991
2008-2009	284	1,000,000	6,294,825	0	6,294,825	435,568,534	14,452	14,452
2009-2010	285	1,000,000	2,974,755	0	2,974,755	445,990,780	6,670	6,670

ACWA/JPIA
Liability Program
Occurrences Per \$1 Million of Payrolls
November 29, 2010

BACKGROUND

This graph tracks the frequency of claims per \$1 million of payrolls. While not always an accurate predictor of financial activity, generally speaking, the lower the frequency rate, the lower the severity.

CURRENT SITUATION

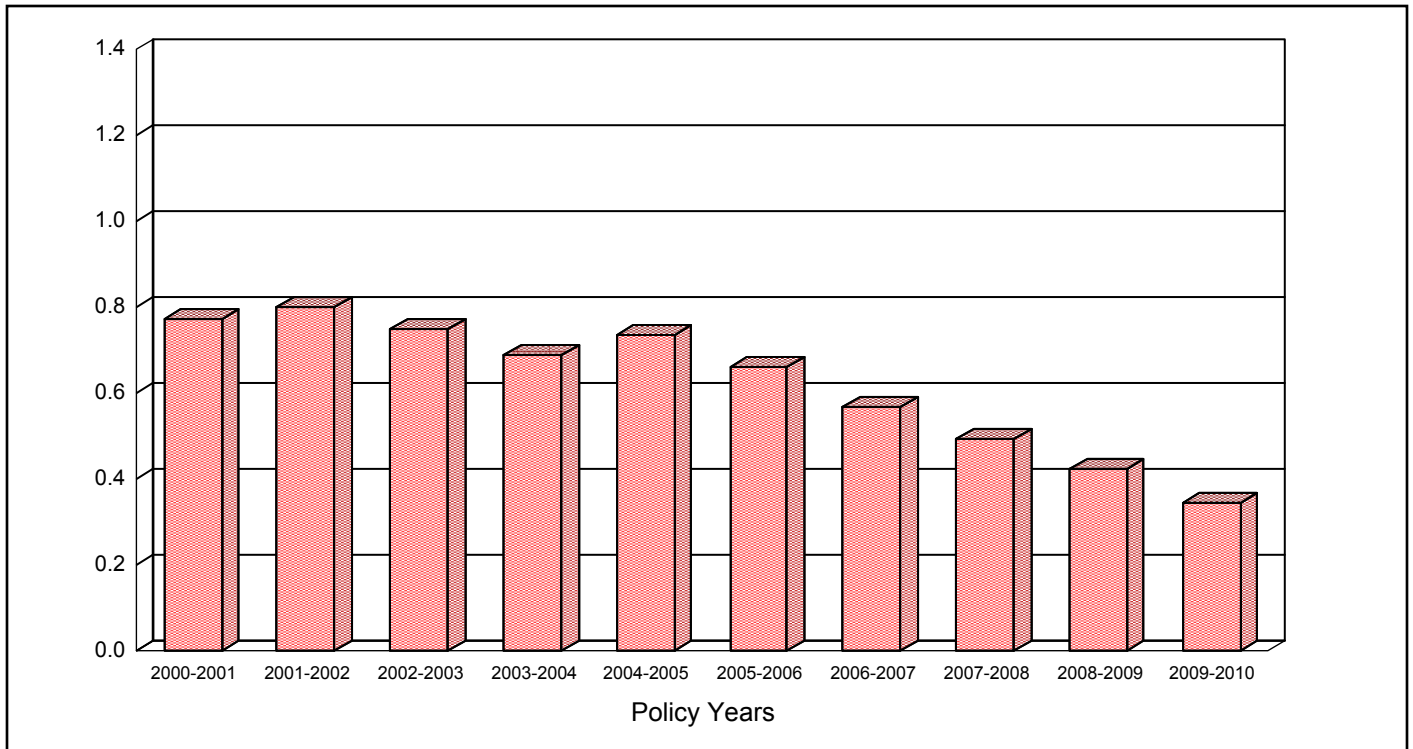
Frequency has had a steady gradual decline for the past ten years and that is a very favorable trend. The five-year average from 2001 to 2005 was .749. The current five-year average is down to .484.

Controlling and reducing frequency is an important aspect of the JPIA.

RECOMMENDATION

None. For informational purposes only.

ACWA/JPIA - LIABILITY PROGRAM
OCCURRENCES PER \$1 MILLION OF PAYROLLS REPORT
FOR MONTH ENDING 9/30/2010



PROGRAM YEAR (10/1)	NUMBER OF OCCUR	ACTUAL PAYROLLS	HISTORICAL INCREASE	INFLATION ADJUSTMENT FACTOR	INFLATION ADJUSTED PAYROLLS	# OF OCCURRENCES PER \$1 MILLION OF INFLATION ADJUSTED PAYROLLS
1995-1996	310	233,258,628	2.9 %	1.440	335,815,124	0.923
1996-1997	291	247,895,168	2.2 %	1.399	346,828,854	0.839
1997-1998	306	264,396,159	1.9 %	1.369	361,952,354	0.845
1998-1999	258	263,270,803	3.0 %	1.343	353,691,626	0.729
1999-2000	299	274,586,314	3.9 %	1.304	358,148,999	0.835
2000-2001	272	281,161,274	3.3 %	1.255	352,959,446	0.771
2001-2002	285	293,025,083	1.8 %	1.215	356,101,484	0.800
2002-2003	288	321,945,564	1.9 %	1.194	384,329,440	0.749
2003-2004	281	347,874,665	2.2 %	1.172	407,539,610	0.690
2004-2005	304	360,896,946	4.1 %	1.146	413,694,107	0.735
2005-2006	276	380,897,839	3.0 %	1.101	419,424,608	0.658
2006-2007	250	411,559,778	2.5 %	1.069	439,988,270	0.568
2007-2008	224	436,645,064	4.3 %	1.043	455,420,801	0.492
2008-2009	184	435,568,534	0.0 %	1.000	435,568,534	0.422
2009-2010	154	445,990,780	0.0 %	1.000	445,990,780	0.345

- Payrolls Adjusted for Inflation - CNP's Omitted - Small Claims Included.

- Factor based on CPI for West Coast from US Dept of Labor

**ACWA/JPIA - LIABILITY PROGRAM
SIGNIFICANT LARGE CLAIMS (IN MILLIONS)
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>
POLICY YEAR 1982-1983 SELF INSURED RETENTION 500,000					
045137	3/1/83	Arvin-Edison Water Storage District	Flooding	Closed	3.1
037514	3/1/83	Kern Delta Water District	Flooding as a result of canal bank break	Closed	0.6
1982-1983 TOTAL					3.7
POLICY YEAR 1984-1985 SELF INSURED RETENTION 500,000					
051301	12/1/84	Ramona Municipal Water District	Reparian rights dispute over water storage in reservoir	Closed	0.8
052420	5/17/85	Ramona Municipal Water District	Construction dispute with contractor	Closed	0.9
1984-1985 TOTAL					1.7
POLICY YEAR 1985-1986 SELF INSURED RETENTION 500,000					
040892	2/18/86	American River Flood Control District	Flooding as a result of heavy rainfall	Closed	1.0
059596	4/1/86	San Bernardino Valley Water Conservation District	City owned streets damaged by recharge operations	Closed	4.4
040275	3/1/86	Westlands Water District	District's failure to provide tailwater drainage resulted in damage to crops	Closed	0.5
1985-1986 TOTAL					5.8
POLICY YEAR 1986-1987 SELF INSURED RETENTION 1,000,000					
063825	8/25/87	Rancho California Water District	District groundwater pumping operations damaged property	Closed	4.7
1986-1987 TOTAL					4.7
POLICY YEAR 1987-1988 SELF INSURED RETENTION 500,000					
029044	7/28/88	Desert Water Agency	Auto accident with 3 people seriously injured	Closed	1.4
047976	2/22/88	Kern Delta Water District	Herbicide overspray damaged crops	Closed	1.0
067446	6/15/88	Trabuco Canyon Water District	Negligent administration resulted in personal injury	Closed	0.9
1987-1988 TOTAL					3.4
POLICY YEAR 1988-1989 SELF INSURED RETENTION 500,000					
057674	10/1/88	Fallbrook Public Utility District	Flooding as result of improper maintenance of valve	Closed	0.5
049235	8/9/89	Friant Water Users Authority	Auto accident forced claimant vehicle into canal severe injury to driver	Closed	1.1
1988-1989 TOTAL					1.6
POLICY YEAR 1989-1990 SELF INSURED RETENTION 500,000					
001026	5/26/90	Montecito Water District	Flooding as a result of diversion of rainfall runoff by District facilities	Closed	1.3
057798	3/1/90	Rainbow Municipal Water District	District's failure to supply sewer service resulted in diminished property values	Closed	1.0
1989-1990 TOTAL					2.3

**ACWA/JPIA - LIABILITY PROGRAM
SIGNIFICANT LARGE CLAIMS (IN MILLIONS)
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>	
POLICY YEAR		1990-1991	SELF INSURED RETENTION	500,000		
100586	2/25/91	Elsinore Valley Municipal Water District	Flooding of vacant land as a result of water releases by District	Closed	0.6	
100345	10/1/90	Vandenberg Village Community Services District	Contaminated water	Closed	0.6	
				1990-1991	TOTAL	1.2
POLICY YEAR		1992-1993	SELF INSURED RETENTION	500,000		
101220	1/16/93	Rancho California Water District	Flooding as a result of water main line break	Closed	0.6	
100929	1/9/93	Yorba Linda Water District	Flooding as a result of water main line break	Closed	1.2	
				1992-1993	TOTAL	1.9
POLICY YEAR		1993-1994	SELF INSURED RETENTION	500,000		
101883	8/29/94	Alta Irrigation District	Seepage from District canal damaged orchards	Closed	2.0	
101638	1/25/94	North of the River Municipal Water District	Wrongful termination based upon age discrimination	Closed	0.7	
				1993-1994	TOTAL	2.6
POLICY YEAR		1994-1995	SELF INSURED RETENTION	500,000		
96-2270	8/25/95	ACWA/JPIA	Wrongful termination based upon alleged retaliation	Closed	5.4	
102462	3/10/95	Fresno Irrigation District	Flooding as a result of rainfall runoff backing up behind District canal banks	Closed	1.0	
102170	4/10/95	Kings River Conservation District	Flooding as a result of canal bank break	Closed	1.0	
102729	3/30/95	Las Virgenes Municipal Water District	Flooding as a result of water main line break caused by landslide	Closed	0.6	
102314	6/10/95	Madera Irrigation District	Seepage from canal damaged orchard	Closed	0.9	
102240	5/17/95	Walnut Valley Water District	Landslide allegedly caused by leaks from District main lines damaged homes	Closed	0.7	
				1994-1995	TOTAL	9.6
POLICY YEAR		1995-1996	SELF INSURED RETENTION	500,000		
102934	5/23/96	Elsinore Valley Municipal Water District	Water pipe leak damaged sand reserve	Closed	4.8	
102728	12/13/95	Kern Delta Water District	District headwall allowed rainfall to backup onto road contributing to the cause of an auto accident	Closed	1.5	
97-3781	12/17/95	Las Virgenes Municipal Water District	Wrongful termination based upon alleged racial discrimination and retaliation	Closed	0.7	
				1995-1996	TOTAL	7.0
POLICY YEAR		1996-1997	SELF INSURED RETENTION	500,000		
103075	1/26/97	Crestline Village Water District	Flooding as a result of water main line break	Closed	0.7	
				1996-1997	TOTAL	0.7

**ACWA/JPIA - LIABILITY PROGRAM
SIGNIFICANT LARGE CLAIMS (IN MILLIONS)
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>
POLICY YEAR 1997-1998		SELF INSURED RETENTION 500,000			
99-1171	6/24/98	Elsinore Valley Municipal Water District	Wrongful termination based upon alleged retaliation	Closed	0.6
103686	4/10/98	Las Virgenes Municipal Water District	Landslide allegedly caused by leaks from District main lines damaged homes	Closed	2.4
103621	1/15/98	Merced Irrigation District	Claimants allege District facilities contributing to flooding around their property	Closed	1.7
				1997-1998 TOTAL	4.8
POLICY YEAR 1998-1999		SELF INSURED RETENTION 500,000			
00-1986	9/15/99	Fresno Metropolitan Flood Control District	Auto accident with two serious injuries	Closed	0.9
99-1603	2/17/99	Tahoe City Public Utility District	Sewer backup damaged restaurant and well	Closed	0.7
				1998-1999 TOTAL	1.6
POLICY YEAR 1999-2000		SELF INSURED RETENTION 500,000			
01-3179	1/1/00	Castaic Lake Water Agency	District sued several corporations for contamination of its aquifer. The corporations sued the District claiming that the District caused the contamination.	Open	1.0
				1999-2000 TOTAL	1.0
POLICY YEAR 2001-2002		SELF INSURED RETENTION 500,000			
02-4265	6/7/02	El Toro Water District	District mainline leaked water onto road contributing to cause of auto accident one serious injury	Closed	0.8
				2001-2002 TOTAL	0.8
POLICY YEAR 2002-2003		SELF INSURED RETENTION 500,000			
03-4901	2/10/03	Camrosa Water District	Flooding as a result of water main line break	Closed	0.6
04-5381	1/21/03	Rainbow Municipal Water District	Wrongful termination as a result of alleged retaliation	Closed	0.6
				2002-2003 TOTAL	1.2
POLICY YEAR 2003-2004		SELF INSURED RETENTION 500,000			
05-6429	2/1/04	Calleguas Municipal Water District	Cimnts (15) contend that vibrations from construction project has damaged their homes.	Open	0.5
04-5607	10/9/03	Citrus Heights Water District	Serious injury as a result of using District air bleed-off valve	Closed	3.1
				2003-2004 TOTAL	3.6

**ACWA/JPIA - LIABILITY PROGRAM
SIGNIFICANT LARGE CLAIMS (IN MILLIONS)
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>
POLICY YEAR 2004-2005		SELF INSURED RETENTION 500,000			
08-9758	1/1/05	Castaic Lake Water Agency	Plntff contends that swale cut on District property above plntff's property caused rainfall runoff to travel downhill and damage the slope of plntff's property.	Open	0.8
06-7432	7/28/05	Goleta Water District	Auto accident District driver hit bicyclist	Closed	0.9
06-7603	5/25/05	Merced Irrigation District	A 4 year old boy fell into a District owned canal and drowned.	Closed	0.5
07-8252	9/11/05	Palmdale Water District	Smith rendered quadriplegic as a result of auto accident at District job site.	Open	0.5
05-7191	5/16/05	South Coast Water District	Landslide allegedly caused by leaks from District main lines damaged homes	Closed	6.9
05-7225	5/26/05	Tulare Irrigation District	Flooding as a result of a break in berm damaged private property	Closed	1.0
06-7456	3/1/05	Yorba Linda Water District	Clmnt alleges seepage from District water line trench caused a landslide that damaged his house.	Closed	0.5
				2004-2005 TOTAL	11.1
POLICY YEAR 2005-2006		SELF INSURED RETENTION 1,000,000			
06-8065	4/20/06	Arvin-Edison Water Storage District	Flooding as a result of a break in berm damaged private property	Closed	0.8
06-8142	4/3/06	Merced Irrigation District	Grimes canal broke during storm event and flooded numerous homes.	Open	1.0
06-7929	12/9/05	North Yuba Water District	Clmnt contends that he was wrongfully terminated from his job as District GM.	Open	0.9
06-8199	6/18/06	Orchard Dale Water District	Flooding as a result of water main line break	Closed	0.5
06-7817	1/25/06	Sweetwater Authority	Flooding as a result of water main line break	Open	1.0
				2005-2006 TOTAL	4.3
POLICY YEAR 2006-2007		SELF INSURED RETENTION 1,000,000			
09-0113	6/27/07	Merced Irrigation District	Clmnt filed EPL claim with District in which he alleges racial discrimination and retaliation.	Open	1.0
				2006-2007 TOTAL	1.0
POLICY YEAR 2007-2008		SELF INSURED RETENTION 1,000,000			
09-0563	7/15/08	San Luis & Delta-Mendota Water Authority	Clmnt was driving a truck on the District's canal bank road. She ran a STOP sign at the intersection of the canal bank road and a main road and was struck by a truck. Both trucks went into the District canal and all occupants died.	Open	1.0
				2007-2008 TOTAL	1.0

**ACWA/JPIA - LIABILITY PROGRAM
SIGNIFICANT LARGE CLAIMS (IN MILLIONS)
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>
POLICY YEAR	2008-2009		SELF INSURED RETENTION		1,000,000
09-0704	4/6/09	Oakdale Irrigation District	District vehicle hit claimant in street	Open	0.8
10-1125	2/18/09	Rosedale-Rio Bravo Water Storage District	Clmnt retired from District. The amount of his CALPERS benefit is in dispute. He claims breach of contract and unjust enrichment against the District.	Open	0.5
10-1108	8/20/09	Walnut Valley Water District	Vehicle lost control and hit fire hydrant & light pole	Open	0.7
09-0419	11/15/08	Yorba Linda Water District	Houses damaged by fire. Allegations against the District is that there wasn't enough water pressure to fire hydrants.	Open	1.0
				2008-2009 TOTAL	3.0

**ACWAJPIA - GENERAL AND AUTO LIABILITY PROGRAM
CLAIMS STATUS REPORT (CNP'S OMITTED - SMALL CLAIMS INCLUDED)
FOR MONTH ENDING 9/30/2010**

POLICY YEAR (10/1)	# OF OCCUR			NUMBER OF CLAIMS			* PAID CLAIMS and CASE RESERVES *			TOTAL	CHG	AVERAGE COST PER CLAIM	PAYROLL AMOUNT	# PER \$1M OF P/R	LOSSES PER \$1M PAYROLL	
	TOTAL	CHG	OPN	CLSD	TOTAL	CHG	PAID	RESERVE	TOTAL							CHG
1979-1980	220	0	0	272	272	0	1,503,446	0	1,503,446	0	0	5,527	51,143,920	4.30	5.32	29,396
1980-1981	254	0	0	295	295	0	1,653,235	0	1,653,235	0	0	5,604	60,448,641	4.20	4.88	27,349
1981-1982	214	0	0	224	224	0	1,275,475	0	1,275,475	0	0	5,694	68,690,085	3.12	3.26	18,569
1982-1983	228	0	0	329	329	0	5,929,657	0	5,929,657	0	0	18,023	75,266,424	3.03	4.37	78,782
1983-1984	217	0	0	244	244	0	2,414,604	0	2,414,604	0	0	9,896	68,571,107	3.16	3.56	35,213
1984-1985	209	0	0	231	231	0	2,913,112	0	2,913,112	0	0	12,611	76,316,375	2.74	3.03	38,172
1985-1986	287	0	0	327	327	0	7,155,141	0	7,155,141	0	0	21,881	93,056,293	3.08	3.51	76,891
1986-1987	260	0	0	286	286	0	6,709,755	0	6,709,755	0	0	23,461	115,989,553	2.24	2.47	57,848
1987-1988	253	0	0	295	295	0	5,131,319	0	5,131,319	0	0	17,394	123,134,528	2.05	2.40	41,672
1988-1989	294	0	0	354	354	0	4,569,948	0	4,569,948	0	0	12,909	138,004,540	2.13	2.57	33,114
1989-1990	268	0	0	335	335	0	5,694,134	0	5,694,134	0	0	16,997	154,851,392	1.73	2.16	36,772
1990-1991	310	0	0	340	340	0	4,646,907	0	4,646,907	0	0	13,667	171,730,238	1.81	1.98	27,059
1991-1992	287	0	0	327	327	0	3,993,149	0	3,993,149	0	0	12,211	195,117,001	1.47	1.68	20,465
1992-1993	357	0	0	394	394	0	5,625,963	0	5,625,963	0	0	14,279	204,139,142	1.75	1.93	27,559
1993-1994	315	0	0	363	363	0	6,205,315	0	6,205,315	0	0	17,095	215,513,605	1.46	1.68	28,793
1994-1995	382	0	0	439	439	0	14,240,759	0	14,240,759	0	0	32,439	218,677,090	1.75	2.01	65,122
1995-1996	310	0	0	347	347	0	11,164,142	0	11,164,142	0	0	32,173	233,258,628	1.33	1.49	47,862
1996-1997	291	1	0	343	343	1	4,280,425	0	4,280,425	(1)	(1)	12,479	247,895,168	1.17	1.38	17,267
1997-1998	306	0	0	365	365	0	9,115,165	0	9,115,165	0	0	24,973	264,396,159	1.16	1.38	34,475
1998-1999	258	0	0	289	289	0	4,755,674	0	4,755,674	0	0	16,456	263,270,803	0.98	1.10	18,064
1999-2000	299	0	1	327	328	0	3,653,355	965,000	4,618,355	965,566	14,080	14,080	274,586,314	1.09	1.19	16,819
2000-2001	272	0	0	303	303	0	3,732,967	0	3,732,967	0	0	12,320	281,161,274	0.97	1.08	13,277
2001-2002	285	0	0	355	355	0	4,806,253	0	4,806,253	0	0	13,539	293,025,083	0.97	1.21	16,402
2002-2003	288	0	1	336	337	0	4,945,501	111,751	5,057,252	0	0	15,007	321,945,564	0.89	1.05	15,708
2003-2004	281	0	1	324	325	0	6,124,913	78,622	6,203,534	0	0	19,088	347,874,665	0.81	0.93	17,833
2004-2005	304	0	3	367	370	0	16,074,223	640,000	16,714,223	(221,443)	45,174	45,174	360,896,946	0.84	1.03	46,313
2005-2006	276	1	6	320	326	1	6,676,429	1,212,753	7,889,181	534,498	24,200	24,200	380,897,839	0.72	0.86	20,712
2006-2007	250	0	6	303	309	0	6,835,598	689,138	7,524,736	91,000	24,352	24,352	411,559,778	0.61	0.75	18,283
2007-2008	224	0	19	266	285	0	2,085,152	1,404,174	3,489,326	79,989	12,243	12,243	436,645,064	0.51	0.65	7,991
2008-2009	184	1	43	186	229	1	2,482,488	3,812,337	6,294,825	(59,924)	27,488	27,488	435,568,534	0.42	0.53	14,452
2009-2010	154	23	91	112	203	26	1,740,230	1,234,525	2,974,755	205,219	14,654	14,654	445,990,780	0.35	0.46	6,670
TOTAL	8,337	22	171	9,593	9,769	25	163,134,433	10,418,299	173,232,732	1,594,904	17,675	7,029,622,533	1.19	1.39	25,362	

ACWA/JPIA
Property Program
Reported Losses Per \$1 Million of Insured Values
November 29, 2010

BACKGROUND

This graph represents the actual dollars lost for each \$1 million of insured property. As the JPIA currently has nearly \$3.8 billion in insured values, the actual dollar amount appears small. The striped portion of the bars represents the portion paid by the JPIA's excess insurance company, the dark portion paid by the pool.

CURRENT SITUATION

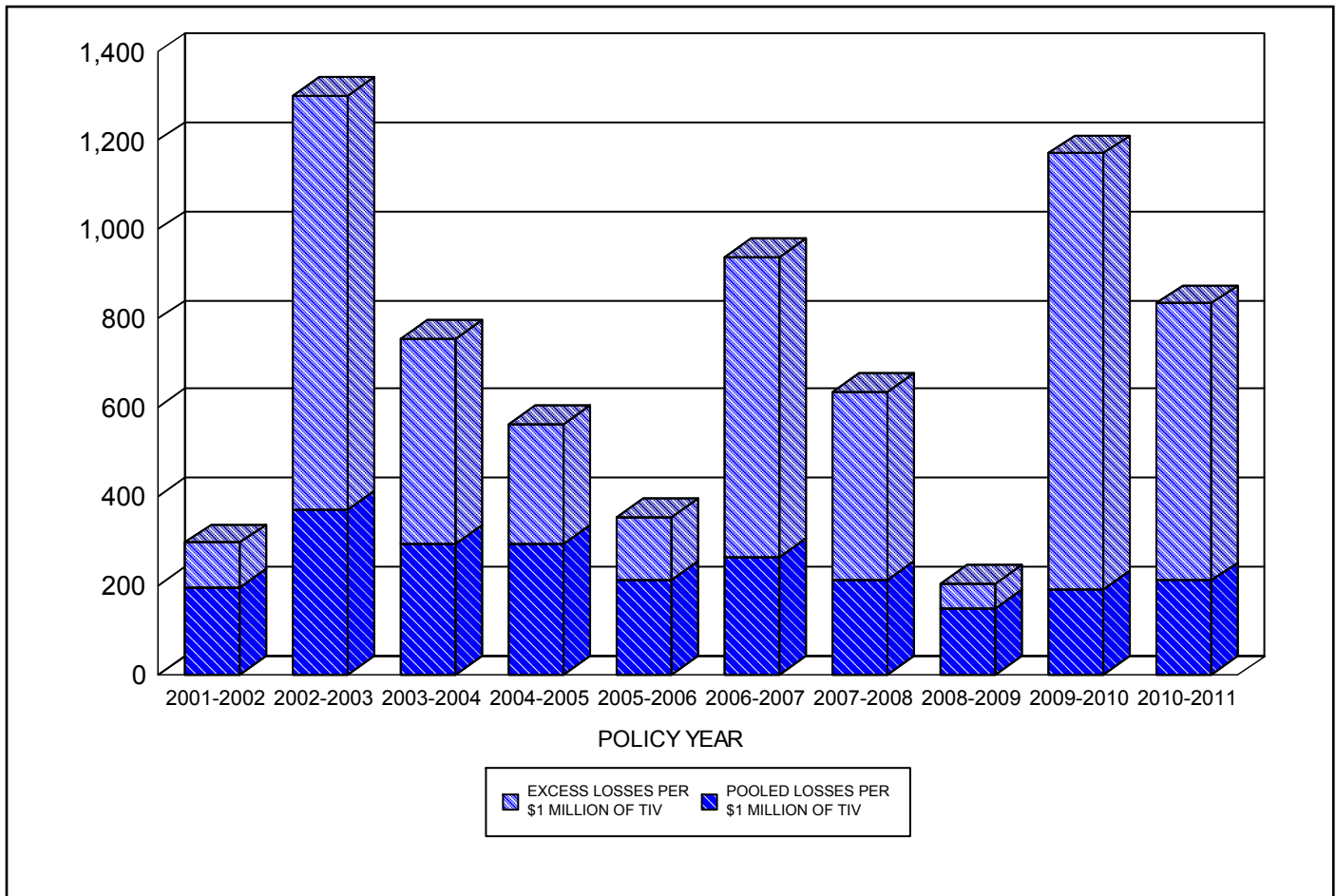
Losses have generally trended downward since the 2002-03 policy year, which included a \$1 million Boiler and Machinery loss. The Southern California fires in 2003-04 and 2007-08 impacted those years and a hydroelectric plant was damaged in 2006-07, valued at \$1.5 million. A large electrical transformer was damaged in the 2009-10 policy year and a large Boiler/Machinery loss, the result of a lightning strike, is included in the 2010-11 policy year. The information for the 2010-11 policy year represents six months of data.

The actual dollar amount of insured values has more than tripled between 1990 and the present.

RECOMMENDATION

None. For informational purposes only.

REPORTED LOSSES PER \$1 MILLION OF INSURED VALUES
FOR MONTH ENDING 9/30/2010



<u>POLICY YEAR (4/1)</u>	<u>TOTAL INSURED VALUES</u>	<u>SELF INSURED RETENTION</u>	<u>POOLED LOSSES</u>	<u>EXCESS LOSSES</u>	<u>INCURRED LOSSES</u>	<u>POOLED LOSSES PER \$1 MILLION OF VALUES</u>	<u>TOTAL LOSSES PER \$1 MILLION OF VALUES</u>
1996-1997	1,382,142,590	10,000	176,952	414,235	591,187	128	428
1997-1998	1,563,121,976	10,000	230,960	836,287	1,067,247	148	683
1998-1999	1,582,791,230	10,000	219,959	739,783	959,743	139	606
1999-2000	1,704,819,833	10,000	203,389	420,479	623,868	119	366
2000-2001	1,829,677,454	10,000	232,900	970,299	1,203,199	127	658
2001-2002	1,441,234,300	50,000	284,611	143,091	427,702	197	297
2002-2003	1,586,533,428	50,000	590,728	1,475,294	2,066,022	372	1,302
2003-2004	2,085,065,845	50,000	611,837	962,625	1,574,462	293	755
2004-2005	2,297,927,365	50,000	679,223	616,127	1,295,349	296	564
2005-2006	2,574,208,845	50,000	549,722	364,480	914,202	214	355
2006-2007	2,770,959,463	50,000	734,010	1,864,119	2,598,129	265	938
2007-2008	3,264,409,433	50,000	697,710	1,375,733	2,073,443	214	635
2008-2009	3,462,960,219	50,000	518,855	189,526	708,381	150	205
2009-2010	3,717,505,474	50,000	715,231	3,635,515	4,350,745	192	1,170
2010-2011	3,989,400,408	50,000	420,436	1,242,389	1,662,825	211	834

- Latest Policy Year's 'Losses' include partial activity.
- Latest Policy Year's 'Losses Per \$1 Million of Values' has been annualized 6 months.

ACWA/JPIA
Property Program
Occurrences Per \$1 Million of Insured Values
November 29, 2010

BACKGROUND

This graph represents the actual number of losses for each policy year. The frequency of loss is often an indicator of severity and that appears to be the case here.

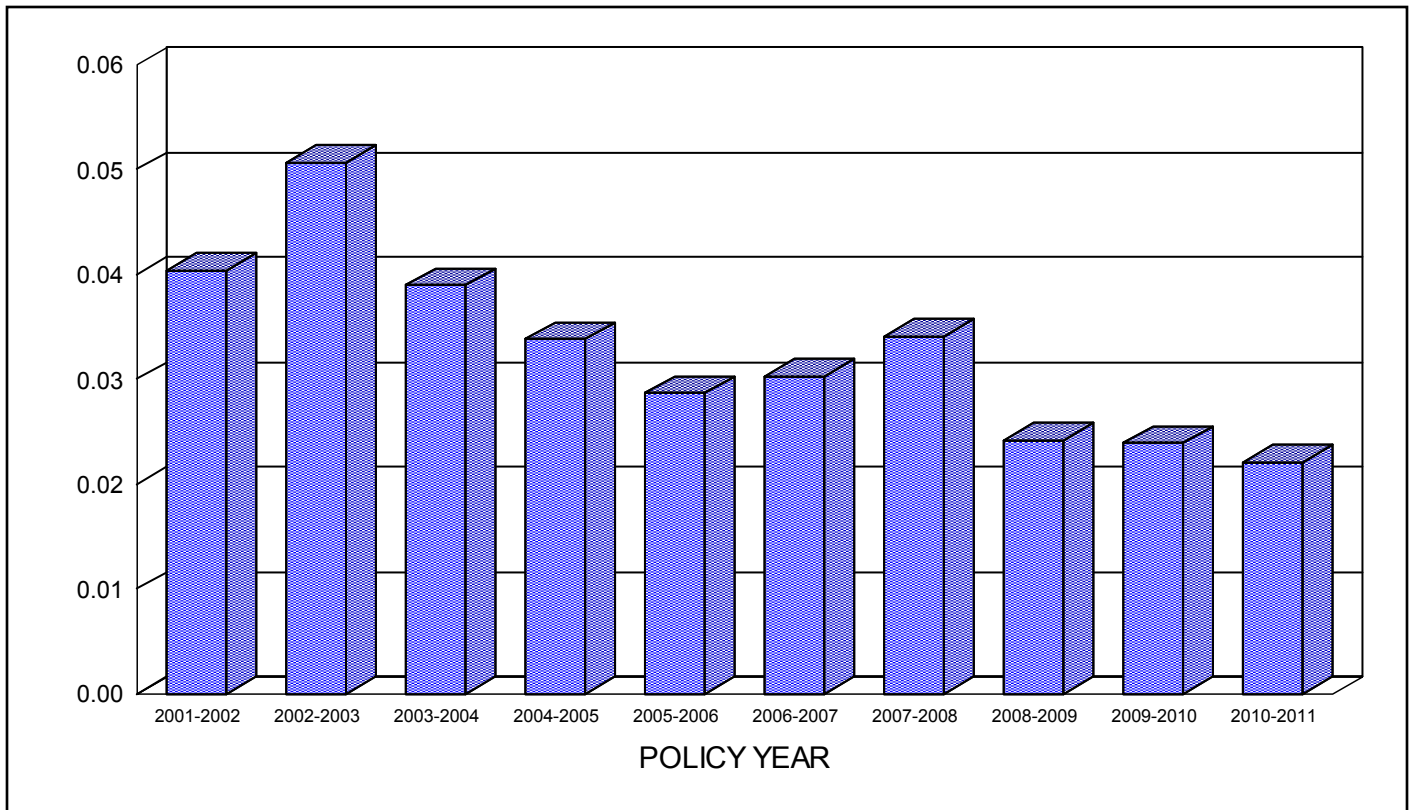
CURRENT SITUATION

There has been a moderate downward trend in the frequency of claims since the 2002-2003 policy year. Trends in the Property Program are hard to project due to the relatively small amount of claims. As always, this Program is designed to provide coverage primarily for large losses.

RECOMMENDATION

None. For informational purposes only.

**ACWA/JPIA - PROPERTY PROGRAM
OCCURRENCES PER \$1 MILLION OF INSURED VALUES
FOR MONTH ENDING 9/30/2010**



<u>PROGRAM YEAR (4/1)</u>	<u>NUMBER OF OCCUR</u>	<u>TOTAL INSURED VALUES (TIV)</u>	<u>INFLATION ADJUSTMENT ANNUAL %</u>	<u>INFLATION ADJUSTMENT FACTOR</u>	<u>INFLATION ADJUSTED TIV</u>	<u># OF OCCURRENCES PER \$1 MILLION OF INFLATION ADJUSTED TOTAL INSURED VALUES</u>
1996-1997	69	1,382,142,590	2.80	1.424	1,968,783,434	0.0350
1997-1998	83	1,563,121,976	1.60	1.386	2,165,932,166	0.0383
1998-1999	83	1,582,791,230	3.30	1.364	2,158,648,395	0.0384
1999-2000	94	1,704,819,833	2.80	1.320	2,250,797,591	0.0418
2000-2001	92	1,829,677,454	3.90	1.284	2,349,845,856	0.0392
2001-2002	72	1,441,234,300	2.60	1.236	1,781,492,014	0.0404
2002-2003	97	1,586,533,428	2.00	1.205	1,911,398,129	0.0507
2003-2004	96	2,085,065,845	1.90	1.181	2,462,756,830	0.0390
2004-2005	90	2,297,927,365	3.30	1.159	2,663,568,504	0.0338
2005-2006	83	2,574,208,845	3.40	1.122	2,888,491,079	0.0287
2006-2007	91	2,770,959,463	3.30	1.085	3,007,023,942	0.0303
2007-2008	117	3,264,409,433	3.50	1.051	3,429,343,720	0.0341
2008-2009	85	3,462,960,219	0.00	1.015	3,514,904,622	0.0242
2009-2010	90	3,717,505,474	1.50	1.015	3,773,268,056	0.0239
2010-2011	44	3,989,400,408	0.00	1.000	3,989,400,408	0.0221

- Latest Policy Year's 'Number of Occur' include partial activity.
 - Latest Policy Year's '# of Occurrences Per \$1 Million of Inflation Adjusted Total Insured Values' has been annualized 6 months.

**ACWA/JPIA - PROPERTY PROGRAM
SIGNIFICANT LARGE CLAIMS OVER \$75,000
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>	<u>POLICY YEAR TOTAL</u>	
POLICY YEAR 1987-1988							
87011	8/11/87	Glenn-Colusa Irrigation District	Fire destroyed shop building	Closed	100,592		
87020	10/22/87	Yuima Municipal Water District	Mudslide damaged building	Closed	145,322		
					POLICY YEAR 1987-1988	245,914	505,530
POLICY YEAR 1989-1990							
89011	7/14/89	Central California Irrigation District	Fire destroyed building	Closed	100,259		
					POLICY YEAR 1989-1990	100,259	292,058
POLICY YEAR 1991-1992							
91035	6/10/91	Oakdale Irrigation District	Vandals damaged canal	Closed	85,250		
					POLICY YEAR 1991-1992	85,250	237,995
POLICY YEAR 1992-1993							
92017	8/22/92	Ramona Municipal Water District	Seam on water tank cover split	Closed	260,474		
92015	8/17/92	South Coast Water District	Garage and shop destroyed by fire	Closed	223,359		
					POLICY YEAR 1992-1993	483,833	687,046
POLICY YEAR 1995-1996							
95006	5/24/95	San Diego County Water Authority	Mudslide damaged control room.	Closed	94,729		
					POLICY YEAR 1995-1996	94,729	262,843
POLICY YEAR 1996-1997							
96057	11/26/96	East Orange County Water District	Wind damaged reservoir roof	Closed	113,898		
96072	2/15/97	Lower Tule River Irrigation District	Capacitor fire resulted in business interruption claim	Closed	75,860		
96032	8/11/96	Semitropic Water Storage District	Turbine flooded during power outage	Closed	75,495		
96028	8/6/96	Valley Center Municipal Water District	Power surge damaged electrical panel	Closed	127,265		
					POLICY YEAR 1996-1997	392,518	591,187
POLICY YEAR 1997-1998							
97001	4/2/97	East Orange County Water District	Wind damaged reservoir roof	Closed	85,535		

**ACWA/JPIA - PROPERTY PROGRAM
SIGNIFICANT LARGE CLAIMS OVER \$75,000
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>	<u>POLICY YEAR TOTAL</u>	
POLICY YEAR 1997-1998							
97015	7/3/97	Elsinore Valley Municipal Water District	Fire damaged building	Closed	94,483		
97050	10/4/97	Orange County Water District	Power surge damaged electrical panel	Closed	89,851		
97035	8/31/97	Reclamation District #108	Fire damaged building	Closed	263,928		
					POLICY YEAR 1997-1998	533,798	1,067,247
POLICY YEAR 1998-1999							
99-1633	1/15/99	Madera-Chowchilla Water and Power Authority	Hydro generator down	Closed	181,786		
98002	4/9/98	Palmdale Water District	Water backed up into water treatment plant	Closed	176,027		
98008	4/22/98	Wheeler Ridge-Maricopa Water Storage District	Fire damaged building	Closed	149,666		
					POLICY YEAR 1998-1999	507,478	959,743
POLICY YEAR 1999-2000							
99-1771	6/13/99	Madera-Chowchilla Water and Power Authority	Hydro-electric plant turbine sustained damage of unknown origin.	Closed	155,095		
00-2212	12/29/99	Rancho California Water District	Fire damaged building and contents	Closed	80,822		
					POLICY YEAR 1999-2000	235,916	623,868
POLICY YEAR 2000-2001							
01-2850	10/10/00	Arvin-Edison Water Storage District	Fire damaged a pump motor	Closed	151,567		
01-2747	9/1/00	Bella Vista Water District	Lightning strike damaged transformer	Closed	123,113		
01-3162	2/26/01	Castaic Lake Water Agency	Water leaked into ozone output line, flooding 2 ozone generator units.	Closed	202,400		
01-2770	9/11/00	Yorba Linda Water District	Toilet backed up in District office	Closed	146,176		
					POLICY YEAR 2000-2001	623,256	1,203,199
POLICY YEAR 2002-2003							
02-4208	4/25/02	Kern Water Bank Authority	Lightning strike damaged 3 recovery wells and pump station	Closed	81,348		
03-4395	8/2/02	Madera-Chowchilla Water and Power Authority	Plant shutdown - cause - unknown.	Closed	1,321,842		
					POLICY YEAR 2002-2003	1,403,190	2,066,022

**ACWA/JPIA - PROPERTY PROGRAM
SIGNIFICANT LARGE CLAIMS OVER \$75,000
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>	<u>POLICY YEAR TOTAL</u>	
POLICY YEAR 2003-2004							
03-5189	5/22/03	Berrenda Mesa Water District	2000 HP motor & control switch was damaged due to PG&E interruption	Closed	76,488		
04-5514	8/1/03	Friant Power Authority	Fire damaged electrical panel and resulted in business interruption claim	Closed	386,149		
04-5662	10/28/03	Helix Water District	Fire damaged residential building and garage	Closed	380,036		
04-6013	2/26/04	Mountain Gate Community Services District	Hail damaged the District office	Closed	79,895		
					POLICY YEAR 2003-2004	922,568	1,574,462
POLICY YEAR 2004-2005							
05-6526	9/4/04	Calaveras County Water District	Fire damaged District's "602" tank	Closed	205,341		
05-6805	12/20/04	Cucamonga Valley Water District	Fire damaged control panel	Closed	107,938		
05-6398	7/21/04	Merced Irrigation District	Vandalism to heavy equipment	Closed	111,928		
05-6378	7/16/04	Serrano Water District	District pump failed - damage to pump and control panel.	Closed	111,340		
04-6239	6/11/04	Stockton-East Water District	Fire damaged control panel	Closed	153,314		
05-6797	12/19/04	Western Canal Water District	Water/sewage backed up into ice maker drain - flooded office	Closed	77,337		
					POLICY YEAR 2004-2005	767,198	1,295,349
POLICY YEAR 2005-2006							
07-8600	3/1/06	American River Flood Control District	District employee embezzled funds from District.	Open	100,251		
06-7661	11/15/05	Mission Hills Community Services District	Fire damaged building	Closed	235,885		
06-7741	12/22/05	North Coast County Water District	Fire damaged vector truck	Closed	124,057		
06-7777	12/22/05	Reclamation District #108	Electrical short damaged pump motor	Closed	82,134		
					POLICY YEAR 2005-2006	542,327	914,202
POLICY YEAR 2006-2007							
07-8416	9/7/06	Arvin-Edison Water Storage District	Fire damaged building	Closed	194,849		
07-8725	1/14/07	Golden Hills Community Services District	Fire sprinkler line broke & flooded office	Closed	145,348		
07-8891	3/19/07	San Diego County Water Authority	Flood damaged hydroelectric plant when two water supply lines ruptured	Closed	1,575,000		
					POLICY YEAR 2006-2007	1,915,197	2,598,129

**ACWA/JPIA - PROPERTY PROGRAM
SIGNIFICANT LARGE CLAIMS OVER \$75,000
FOR MONTH ENDING 9/30/2010**

<u>CLAIM NUMBER</u>	<u>LOSS DATE</u>	<u>DISTRICT</u>	<u>DESCRIPTION</u>	<u>STATUS</u>	<u>LOSS AMOUNT</u>	<u>POLICY YEAR TOTAL</u>	
POLICY YEAR 2007-2008							
08-9455	10/22/07	Fallbrook Public Utility District	Rice Canyon Fire burned 2 chlorine stations	Closed	968,918		
08-9450	10/26/07	Helix Water District	Fire destroyed caretaker's residence @ diversion dam.	Closed	180,404		
07-9107	6/5/07	San Luis Water District	Fire damaged residence	Closed	104,129		
08-9424	10/12/07	Yolo County Flood Control & Water Conservation District	Fire destroyed Hunting Lodge rental	Closed	145,809		
					POLICY YEAR 2007-2008	1,399,260	2,073,443
POLICY YEAR 2008-2009							
09-0508	10/1/08	Merced Irrigation District	Rented boomlift rolled	Closed	98,959		
					POLICY YEAR 2008-2009	98,959	708,381
POLICY YEAR 2009-2010							
10-0956	5/7/09	Cachuma Operation and Maintenance Board	Fire damaged Core Shed	Closed	312,035		
10-1202	5/28/09	Calleguas Municipal Water District	Boiler & Machinery - Well #12	Closed	90,084		
10-1458	2/15/10	Kanawha Water District	Fire damaged shop	Open	483,525		
10-1495	11/7/09	Merced Irrigation District	Contractor dropped washer into 100 MVA transformer	Open	1,400,000		
10-1650	3/12/10	Mission Springs Water District	Employee embezzled funds.	Open	101,001		
10-1143	9/20/09	West Basin Municipal Water District	Water damaged building due to pump failure	Closed	108,275		
					POLICY YEAR 2009-2010	2,494,919	3,000,745
POLICY YEAR 2010-2011							
10-1581	4/12/10	Friant Power Authority	Lightening strike hit KV line and shorted out circuit breaker starting fire that burned for 45 minutes.	Closed	1,244,845		
					POLICY YEAR 2010-2011	1,244,845	1,662,825
					GRAND TOTAL	14,091,415	

ACWA/JPIA - PROPERTY PROGRAM
CLAIMS STATUS REPORT (CNP'S OMITTED)
FOR MONTH ENDING 9/30/2010

POLICY YEAR (4/1)	# OF OCCUR			NUMBER OF CLAIMS			PAID	RESERVE	TOTAL	CHG	AVERAGE COST PER CLAIM		TIV AMOUNT	REPORTED CLAIMS TO TIV RATIO
	TOTAL	CHG	OPN	CLSD	TOTAL	CHG					CLAIM	%		
1983	33	0	0	33	0	115,052	0	115,052	0	3,486.43	0.209 %	55,137,239	0.209 %	
1984	45	0	0	45	0	237,923	0	237,923	0	5,287.18	0.072 %	328,433,553	0.072 %	
1985-1986	22	0	0	22	0	61,007	0	61,007	0	2,773.03	0.015 %	410,283,618	0.015 %	
1986-1987	31	0	0	31	0	154,408	0	154,408	0	4,980.90	0.025 %	621,839,967	0.025 %	
1987-1988	41	0	0	41	0	505,530	0	505,530	0	12,330.00	0.080 %	629,926,275	0.080 %	
1988-1989	54	0	0	54	0	217,588	0	217,588	0	4,029.41	0.033 %	654,172,529	0.033 %	
1989-1990	42	0	0	42	0	292,058	0	292,058	0	6,953.77	0.039 %	753,623,213	0.039 %	
1990-1991	56	0	0	56	0	257,360	0	257,360	0	4,595.71	0.031 %	825,667,149	0.031 %	
1991-1992	56	0	0	56	0	237,995	0	237,995	0	4,249.91	0.025 %	936,322,706	0.025 %	
1992-1993	54	0	0	54	0	687,046	0	687,046	0	12,723.07	0.061 %	1,118,859,900	0.061 %	
1993-1994	58	0	0	58	0	369,210	0	369,210	0	6,365.69	0.031 %	1,174,144,880	0.031 %	
1994-1995	64	0	0	64	0	345,719	0	345,719	0	5,401.86	0.028 %	1,249,532,518	0.028 %	
1995-1996	54	0	0	54	0	262,843	0	262,843	0	4,867.46	0.019 %	1,357,084,867	0.019 %	
1996-1997	69	0	0	69	0	591,187	0	591,187	0	8,567.93	0.043 %	1,382,142,590	0.043 %	
1997-1998	83	0	0	83	0	1,067,247	0	1,067,247	0	12,858.39	0.068 %	1,563,121,976	0.068 %	
1998-1999	83	0	0	83	0	959,743	0	959,743	0	11,563.17	0.061 %	1,582,791,230	0.061 %	
1999-2000	94	0	0	94	0	623,868	0	623,868	0	6,636.90	0.037 %	1,704,819,833	0.037 %	
2000-2001	92	0	0	92	0	1,203,199	0	1,203,199	0	13,078.25	0.066 %	1,829,677,454	0.066 %	
2001-2002	72	0	0	72	0	427,702	0	427,702	0	5,940.31	0.030 %	1,441,234,300	0.030 %	
2002-2003	97	0	0	97	0	2,066,022	0	2,066,022	0	21,299.20	0.130 %	1,586,533,428	0.130 %	
2003-2004	96	0	0	96	0	1,574,462	0	1,574,462	0	16,400.64	0.075 %	2,085,065,845	0.075 %	
2004-2005	90	0	1	89	0	1,295,348	1	1,295,349	0	14,392.77	0.056 %	2,287,927,365	0.056 %	
2005-2006	83	0	1	82	83	914,194	8	914,202	0	11,014.49	0.035 %	2,574,208,845	0.035 %	
2006-2007	90	0	1	89	90	2,595,991	2,138	2,598,129	0	28,868.10	0.094 %	2,770,959,463	0.094 %	
2007-2008	117	0	1	116	117	2,073,230	213	2,073,443	75	17,721.74	0.063 %	3,264,409,433	0.063 %	
2008-2009	79	1	2	77	79	701,891	6,490	708,381	-10,000	8,966.85	0.020 %	3,462,960,219	0.020 %	
2009-2010	90	0	6	84	90	1,681,782	2,668,983	4,350,745	1,410	48,341.61	0.117 %	3,717,505,474	0.117 %	
2010-2011	43	7	19	24	43	1,502,666	160,160	1,662,825	631,303	38,670.36	0.042 %	3,989,400,408	0.042 %	
TOTAL	1,888	6	31	1,857	1,888	23,022,271	2,837,973	25,860,244	622,787	13,697.16	0.057 %	45,307,766,277	0.057 %	

ACWA/JPIA
Workers' Compensation Program
Reported Losses Per \$1 Million Of Payrolls
November 29, 2010

BACKGROUND

The graph represents reported losses per \$1 million of payrolls.

CURRENT SITUATION

Since the 2001-02 policy year, the JPIA has seen a very favorable trend. These good results suggest that the JPIA is making significant progress.

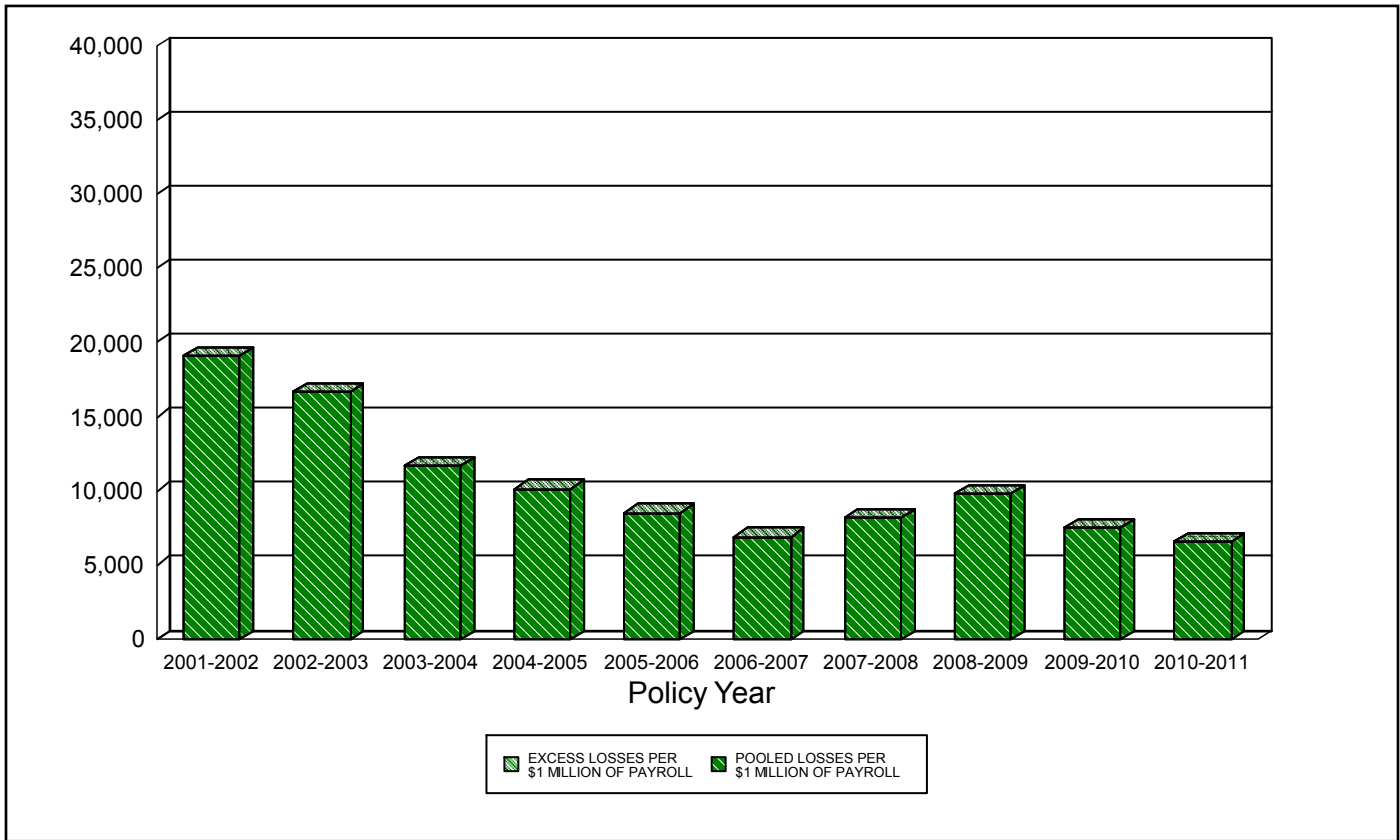
Legislative changes, such as SB899 which was passed in 2004, are showing very positive results throughout the state of California. The JPIA has benefited from the changes in the law, as well as our own emphasis on workplace safety. Beginning in 2006, the JPIA has reduced the rates charged to members by more than 50 percent. Since 2008, including the current policy year, JPIA rates have remained unchanged as losses and rates in the industry, as a whole, have increased.

The years 1995 through 1997 were fully insured by Cal Comp. They are now bankrupt and the JPIA is no longer able to update the numbers for those years with any confidence. In all probability they are higher than the graphs would suggest, as the results have not been updated for several years. The California Insurance Guaranty Association is handling the remaining claims.

RECOMMENDATION

None. For informational purposes only.

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
 REPORTED LOSSES PER \$1 MILLION OF PAYROLL REPORT
 FOR MONTH ENDING 9/30/2010**



<u>PROGRAM YEAR (7/1)</u>	<u># OF MEMBERS</u>	<u>SELF INSURED RETENTION</u>	<u>POOLED LOSSES</u>	<u>EXCESS LOSSES</u>	<u>TOTAL LOSSES</u>	<u>ACTUAL PAYROLL</u>	<u>EXCESS LOSSES PER \$1 MILLION OF PAYROLL</u>	<u>TOTAL LOSSES PER \$1 MILLION OF PAYROLL</u>
1996-1997*	91	0	3,056,178	0	3,056,178	107,527,235	0	28,422
1997-1998*	97	0	3,029,775	0	3,029,775	119,065,741	0	25,446
1998-1999	98	250,000	2,462,647	1,373,100	3,835,747	128,322,884	10,700	29,891
1999-2000	99	250,000	2,273,064	530,075	2,803,139	136,098,329	3,895	20,596
2000-2001	116	250,000	4,123,857	2,362,373	6,486,231	177,372,374	13,319	36,568
2001-2002	116	350,000	3,657,786	0	3,657,786	192,048,405	0	19,046
2002-2003	127	650,000	4,043,930	0	4,043,930	242,003,379	0	16,710
2003-2004	148	2,000,000	3,436,690	0	3,436,690	293,616,158	0	11,705
2004-2005	152	2,000,000	3,173,139	0	3,173,139	312,794,884	0	10,144
2005-2006	152	2,000,000	2,756,983	0	2,756,983	323,741,627	0	8,516
2006-2007	152	2,000,000	2,306,515	0	2,306,515	334,492,981	0	6,896
2007-2008	152	2,000,000	3,146,125	0	3,146,125	383,200,027	0	8,210
2008-2009	151	2,000,000	3,700,989	0	3,700,989	378,195,701	0	9,786
2009-2010	154	2,000,000	2,926,150	0	2,926,150	387,417,448	0	7,553
2010-2011	160	2,000,000	661,340	0	661,340	403,170,113	0	6,561

- Latest Policy Year's 'Losses' include partial activity.

- Latest Policy Year's 'Losses Per \$1 Million of Payroll' have been annualized 3 months.

* Cal-Comp years were fully insured.

ACWA/JPIA
Workers' Compensation Program
Claims Per \$1 Million Of Payrolls
November 29, 2010

BACKGROUND

The information in this graph represents the frequency of claims. For reporting purposes, the graph shows frequency as the number of claims per \$1 million of payrolls.

CURRENT SITUATION

Since 1994, the JPIA has made steady progress in reducing frequency. This is a very favorable trend. Frequency is usually a good predictor of future severity. That is, when there are fewer claims, they are usually less severe.

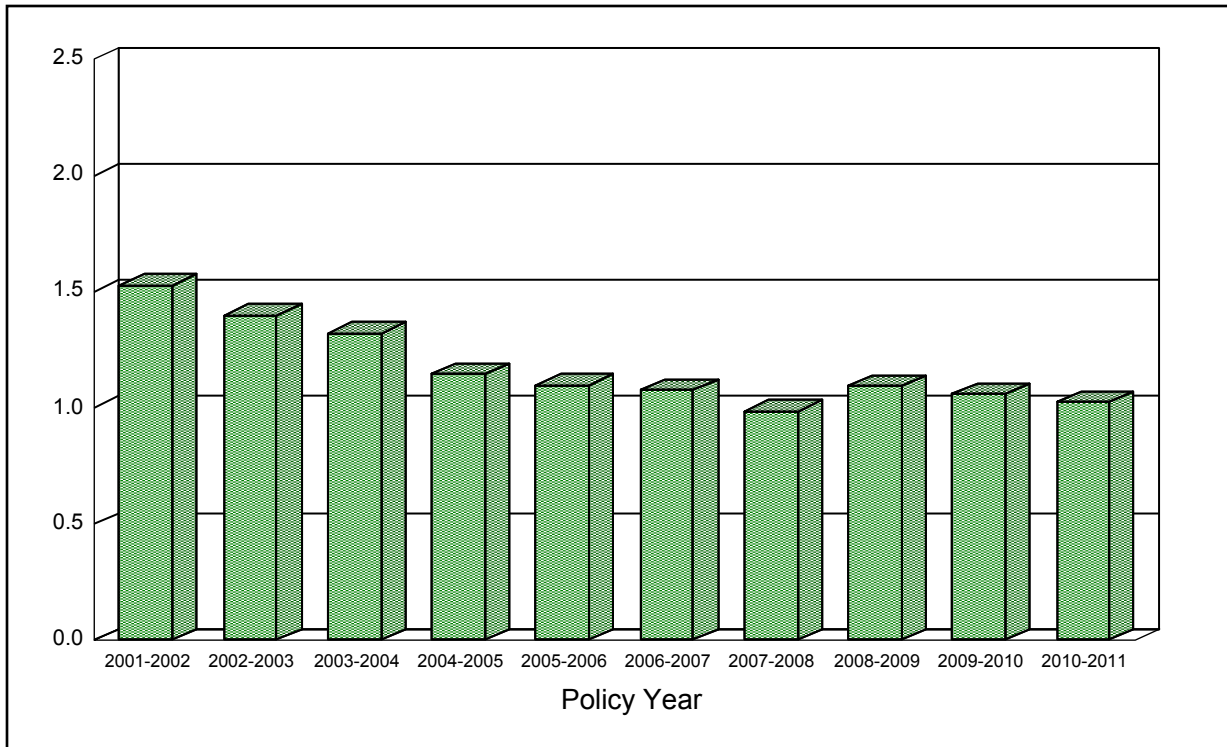
Our training for the last several years has focused heavily on workplace safety and management training. The result for all three Programs suggests that it is the right emphasis.

The full impact of legislative changes appears to be having a very favorable impact. The initial results look very good; however, proposed changes to the law may dampen the positive trends and the benefits gained may begin to level off.

RECOMMENDATION

None. For informational purposes only.

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
CLAIMS PER \$1 MILLION OF PAYROLLS REPORT
FOR MONTH ENDING 9/30/2010**



PROGRAM YEAR (7/1)	NUMBER OF CLAIMS	ACTUAL PAYROLLS	INFLATION ADJUSTMENT FACTOR	INFLATION ADJUSTED PAYROLLS	NUMBER OF CLAIMS PER \$1 MILLION OF INFLATION ADJUSTED PAYROLLS
1996-1997	332	107,527,235	1.428	153,534,615	2.162
1997-1998	329	119,065,741	1.400	166,676,539	1.974
1998-1999	302	128,322,884	1.372	176,113,072	1.715
1999-2000	280	136,098,329	1.339	182,228,547	1.537
2000-2001	354	177,372,374	1.292	229,239,705	1.544
2001-2002	363	192,048,405	1.240	238,202,792	1.524
2002-2003	413	242,003,379	1.222	295,727,376	1.397
2003-2004	464	293,616,158	1.198	351,762,776	1.319
2004-2005	418	312,794,884	1.170	365,956,625	1.142
2005-2006	403	323,741,627	1.136	367,731,889	1.096
2006-2007	392	334,492,981	1.091	364,979,966	1.074
2007-2008	400	383,200,027	1.061	406,737,705	0.983
2008-2009	417	378,195,701	1.008	381,221,266	1.094
2009-2010	413	387,417,448	1.008	390,516,787	1.058
2010-2011	103	403,170,113	1.000	403,170,113	1.022

- Latest Policy Year's 'Number of Claims' include partial activity.
- Latest Policy Year's 'Number of Claims Per \$1 Million of Inflation Adjusted Payrolls' has been annualized 3 months.
- Payrolls Adjusted for Inflation - CNP's Omitted.
- Factor based on CPI for West Coast from US Dept of Labor

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 1984-1985				
Valley Center Municipal Water District	96248517	slipped hurt both ankles	Closed	220,004
1984-1985 TOTALS				220,004
POLICY YEAR 1985-1986				
Helix Water District	96108611	valley fever	Closed	260,065
1985-1986 TOTALS				260,065
POLICY YEAR 1988-1989				
Western Municipal Water District	96268907	hands- applying pressure on ha	Closed	155,552
1988-1989 TOTALS				155,552
POLICY YEAR 1989-1990				
Mission Springs Water District	96089006	r. shoulder & back-strained du	Closed	132,131
Western Municipal Water District	96269002	back- removing meter box.	Closed	126,817
Yolo County Flood Control & Water Conservation D	96279002	sharp pain in neck-ee picking	Closed	107,393
1989-1990 TOTALS				366,342
POLICY YEAR 1990-1991				
Palo Verde Irrigation District	96349108	l. shoulder-muscle pulled	Closed	104,997
1990-1991 TOTALS				104,997
POLICY YEAR 1991-1992				
Browns Valley Irrigation District	96029203	injury climbing on stairs	Closed	152,157
San Diego County Water Authority	96189201	uppr back strain	Closed	176,284
Yolo County Flood Control & Water Conservation D	96279206	leg, hip and foot	Open	367,333
1991-1992 TOTALS				695,774
POLICY YEAR 1992-1993				
Butte Water District	96039301	lft thumb;amputated when his h	Closed	165,952
Reclamation District #108	96379301	low back strain	Open	216,606
1992-1993 TOTALS				382,558
POLICY YEAR 1994-1995				
Palo Verde Irrigation District	96349505	shldr - strn,sprn,dsloc-liftn	Closed	255,099
Paradise Irrigation District	01-3253	bilateral upper extremities, left and right shoulder including hands, low back bilateral lower extremities caused from unknown reasons. the district first notice of this was from an attorney.	Closed	143,843
Walnut Valley Water District	96259503	low back/while working ee had	Closed	226,618
1994-1995 TOTALS				625,560

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 1995-1996				
Calaveras County Water District	83158	possible chemical expos	Open	216,177
Mission Springs Water District	09667	turning/water valve	Closed	100,646
Rancho California Water District	62037	lifting vault lid	Closed	128,349
San Diego County Water Authority	69669	pulling meter	Closed	132,129
Western Municipal Water District	09184	lifting a concret meter	Closed	100,577
1995-1996 TOTALS				677,877
POLICY YEAR 1996-1997				
Elsinore Valley Municipal Water District	91769	tire blow out	Closed	131,739
Oakdale Irrigation District	40940	cleaning trash fr gate	Closed	106,631
Paradise Irrigation District	18354	painting overhead	Open	196,570
Reclamation District #108	90522	boom fell	Open	683,778
Reclamation District #108	90525	picked up boom off co-wk	Open	114,138
Soquel Creek Water District	83351	using jackhammer	Open	124,649
Valley Center Municipal Water District	24013	open electrical panel	Open	266,602
1996-1997 TOTALS				1,624,107
POLICY YEAR 1997-1998				
East Contra Costa Irrigation District	75977	twisted his right knee	Open	383,845
Elsinore Valley Municipal Water District	56277	loosening water valve	Open	139,708
Humboldt Community Services District	38478	running wacker	Open	277,584
Rainbow Municipal Water District	54476	putting equipment back	Open	103,033
South Sutter Water District	49729	lifting spray tank	Open	240,271
Tahoe City Public Utility District	81104	situational stress	Closed	139,098
Walnut Valley Water District	75607	moving meter assembler	Open	102,184
1997-1998 TOTALS				1,385,723

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 1998-1999				
Carmichael Water District	99-1569	pulled on chain on back of dumpster and right wrist popped.	Closed	106,837
Elsinore Valley Municipal Water District	99-1112	strained back while adding additional suction piping to floating intake barge.	Open	181,258
Newhall County Water District	99-1639	alleges cumulative stress and strain of employment	Closed	146,277
Orange County Water District	99-1430	strained back while digging out a sprinkler.	Closed	113,924
San Diego County Water Authority	99-1408	strained back while opening barbed wire gate	Open	210,674
South Coast Water District	99-1423	stuck an underground power line while digging with a pneumatic clay spade to create a clearance around a water line.	Closed	1,623,100
South Coast Water District	99-1682	while working to repair a service break, digging to expose the water main with a hand shovel. felt a pull in his back and became increasingly more painful.	Closed	134,542
1998-1999 TOTALS				2,516,613
POLICY YEAR 1999-2000				
Merced Irrigation District	00-2265	twisted back while pushing concrete.	Open	780,075
Palo Verde Irrigation District	00-2205	cumulative trauma	Closed	165,800
Reclamation District #108	00-2543	lumbar strain caused when putting pads on crane.	Closed	161,288
Soquel Creek Water District	00-2373	alleged cumulative trauma	Closed	243,428
Trabuco Canyon Water District	00-1939	lifting a jack hammer out of a ditch, 4 1/2 feet deep, to ground level.	Closed	173,449
1999-2000 TOTALS				1,524,040

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2000-2001				
Consolidated Irrigation District	01-2685	motor vehicle accident	Open	753,028
Fallbrook Public Utility District	01-2866	lifted oxygen tank off of mount of welding truck and felt pain in his back, right hip, and leg.	Open	113,922
Montecito Water District	01-3286	lumbar strain caused when moving pipes.	Closed	197,172
Montecito Water District	01-3443	ct	Closed	126,439
Otay Water District	01-3324	tingling sensation in right arm and wrist caused when operating a payment processing machine.	Closed	110,305
Otay Water District	01-3444	hand and thumb pain caused from heavy typing and keying.	Open	523,944
Otay Water District	01-2957	lumbar strain caused when responding to an alarm at the treatment plant when he stepped off the catwalk and turned towards an engine located off the catwalk.	Open	363,172
Palmdale Water District	01-2821	using district bathroom and black widow spider bit him on the left arm	Open	1,722,253
Rancho California Water District	01-3309	pain in lower back and left leg caused when digging, driving, moving, that occurred over a three month period.	Closed	122,748
Scotts Valley Water District	01-3398	limited motion and pain to right shoulder area, the rotator cup that occurred when shoveling in the reclaim tank ditch.	Open	158,477
Soquel Creek Water District	01-2811	alleged cumulative trauma	Closed	104,505
Tehama-Colusa Canal Authority	01-2978	pain in the groin area caused when moving hydro crane pushing block (hook) to secure it in place for transport.	Closed	120,984
Trabuco Canyon Water District	01-3393	neck, back, and lumbar strain that occurred when on a service call in a district owned vehicle he was rear-ended.	Closed	199,573
2000-2001 TOTALS				4,616,521

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2001-2002				
Amador Water Agency	02-3817	deep cut on top of left foot caused when using a gas powered weed eater to cut tall grass he hit a rock that was hidden by the tall grass. the cutting blade broke off and struck him on the top of his foot.	Closed	102,526
Central Basin Municipal Water District	02-3893	standing on ladder stepped down and experienced pain.	Open	195,514
Coastside County Water District	02-4308	twisted left knee when shoveling rock.	Closed	143,487
Consolidated Irrigation District	02-4325	head, back, and ribs were injured when employee was driving a district vehicle, he was in an auto accident.	Closed	189,419
Desert Water Agency	02-4031	pain and numbness which began in his back right side caused when he was standing up from a stooped position he experienced the pain.	Closed	188,112
Elsinore Valley Municipal Water District	02-4233	while reading meters, twisted right knee	Closed	112,461
Humboldt Community Services District	02-3702	injury to ankles when prepping an area on the roof for painting he reached at an odd angle, became unsteady and fell. his feet became tangled in the ladder steps.	Open	252,905
Municipal Water District of Orange County	02-4311	sprained right arm and side of neck caused while using the computer and the phone.	Closed	234,525
Orange County Water District	02-4126	superficial lacerations to back, shoulders, neck and arms caused when closing a rolling gate.	Open	137,904
Quartz Hill Water District	03-5027	continuous trauma	Closed	141,706
Riverview Water District	02-4161	low back, right lower extremities, (leg, ankle, feet) pains that occurred during the course of his job.	Closed	175,543
Santa Ynez River WCD Improvement District No. 1	02-3590	lumbar, right hip, and neck area were injured when employee was preparing to install a water service and meter when another employee was spraying the area with water for dust control the employee was shutting down the hose which diverted towards claimant.	Open	321,894
2001-2002 TOTALS				2,195,997

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2002-2003				
East Contra Costa Irrigation District	03-4759	lumbar, thoracic, and cervical back injuries caused when lifting debris on two occasions during day 11/19/02.	Open	125,694
East Contra Costa Irrigation District	03-4916	employee suffers pain in both knees as a result of repetitive activities.	Open	196,327
Merced Irrigation District	03-4725	massive head trauma caused when changing oil filter on gradall. the hood was open. he grabbed the hood to stabilize himself and the hood closed causing him to fall.	Closed	196,509
Newhall County Water District	03-5131	employee strained lumbar in the course of either shoveling or pulling a hose out of mud.	Open	364,949
Padre Dam Municipal Water District	03-4640	pain in right side of body, arm, leg and foot caused when shoveling dirt.	Closed	126,669
Rancho California Water District	03-4792	lower back pain experienced while bending over to read meter	Closed	123,862
Rancho California Water District	03-4981	while lifting cement meter lids repeatedly, employee started to feel lower back pain.	Closed	114,188
Reclamation District #108	03-5255	employee suffered shoulder strain as a result of lifting 20 lb chemical bottles.	Closed	145,924
San Gabriel County Water District	03-4714	tore, damaged tissue in left knee caused when shoveling and squatting to put in a water service.	Closed	117,273
Yolo County Flood Control & Water Conservation D	03-5191	employee suffered a lumbar strain after slipping while stepping from board walk to cement. employee did not fall but twisted his back.	Closed	117,783
2002-2003 TOTALS				1,629,177

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2003-2004				
Calaveras County Water District	04-5911	employee injured his right wrist and elbow when he slipped and fell on some ice while performing an inspection.	Closed	165,883
Castaic Lake Water Agency	04-6041	employee injured his right knee when he stepped over a drain pipe and slipped.	Open	160,076
Helix Water District	04-5715	employee has swollen knees due to repeated climbing lake terrain	Open	289,112
Orange County Water District	04-5761	strain to neck and middle back when employee got off dozer	Open	139,677
Otay Water District	04-5559	employee experienced pain and swelling in both hands and her fingers as a result of keyboarding.	Closed	103,790
Reclamation District #108	04-6231	burns to hands, arms face while trying to start pump	Open	175,676
San Diego County Water Authority	04-5924	injured left hand and fingers - while inspecting area employee made contact with blade of rotary fan. the fan guard had been removed.	Closed	120,189
Stockton-East Water District	04-5977	landed on buttocks when slipped and fell while pulling on a rope	Open	156,050
2003-2004 TOTALS				1,310,453
POLICY YEAR 2004-2005				
Consolidated Irrigation District	05-6396	shoulder and back pain after travel to read wells	Closed	117,153
Elsinore Valley Municipal Water District	05-7207	asthma from cloud of sand blasting materials	Closed	401,552
Palmdale Water District	05-7240	left ankle, left shoulder, left arm, right knee and back strain after hose struck employee	Open	155,190
Quartz Hill Water District	05-6897	dirt/rock in both ears while bending over pipe when loose piece of dirt fell on his head	Closed	357,386
San Luis & Delta-Mendota Water Authority	05-6707	strain to left shoulder, neck and spine after pouring concrete	Open	145,864
Sweetwater Authority	05-7255	right knee strain from climbing down ladder	Open	146,166
Yolo County Flood Control & Water Conservation D	06-7427	strained middle and lower back when fell walking downhill.	Open	289,275
2004-2005 TOTALS				1,612,586

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2005-2006				
Orange County Water District	07-8605	back injury from repetitive sitting on bulldozer and heavy equipment	Open	363,258
Orange County Water District	06-8222	death, possibly due to heart attack while sitting in truck.	Closed	191,451
South Sutter Water District	06-7447	back strain & spasms from using weed eater	Open	199,240
Tahoe City Public Utility District	07-8553	strained lower back and tailbone from prolonged sitting at computer.	Open	117,628
Valley County Water District	06-7635	strained thoracic and lumbar back regions while painting office walls.	Open	410,161
2005-2006 TOTALS				1,281,737
POLICY YEAR 2006-2007				
Humboldt Community Services District	07-8740	bilateral hands due to repetitive gripping, grabbing, grasping and use of hands.	Open	108,183
Montecito Water District	07-9070	strained back/neck when rear ended while commuting to work.	Open	124,790
Walnut Valley Water District	09-0210	strained wrist performing job duties.	Open	151,000
Western Municipal Water District	07-8338	electrical shock while operating backhoe when struck 12kv underground electric cable.	Open	110,524
2006-2007 TOTALS				494,496
POLICY YEAR 2007-2008				
Clear Creek Community Services District	08-9328	strained right shoulder moving broken concrete pieces by hand.	Open	184,709
Merced Irrigation District	08-9761	strained lower middle back while moving kelly bar with anchors and anchor rod attached.	Open	132,673
Merced Irrigation District	08-9395	strained lower back when stepped in sewer cleanout that was uncovered.	Open	117,295
Rancho California Water District	08-9830	strained lower back when bent down to pick up meter box lid.	Open	285,791
Sweetwater Authority	08-9373	strained lower back while mixing cement in wheelbarrow.	Open	110,048
Western Municipal Water District	09-0600	contracted valley fever while performing normal duties.	Open	195,000
Yolo County Flood Control & Water Conservation D	08-9474	broke right leg above ankle when fell off ladder while painting.	Open	286,420
2007-2008 TOTALS				1,311,935

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
SIGNIFICANT LARGE CLAIMS - OPEN & CLOSED
WITH LOSS AMOUNTS OVER \$100,000
FOR MONTH ENDING 9/30/2010**

DISTRICT	CLAIM NUMBER	DESCRIPTION	STATUS	LOSS AMOUNT
POLICY YEAR 2008-2009				
Crescenta Valley Water District	09-0782	strained lower back and ankle when lost balance and fell while inspecting work at reservoir.	Open	118,115
Crescenta Valley Water District	09-0606	strained lower back and right sciatica while shoveling.	Open	115,815
East Contra Costa Irrigation District	09-0819	strained right bicep while opening inline valve.	Open	103,030
El Dorado Irrigation District	09-0159	strained right knee, cut right elbow when fell when climbing onto backhoe trailer when missed handle.	Open	100,985
Laguna Beach County Water District	09-0655	legs, neck and back when fell 20 ft off fence when bricks gave way, landing on hood of truck, while climbing over dist fence to enter parking lot because driver forgot remote for gate.	Open	311,576
Merced Irrigation District	09-0673	strained right shoulder while pulling boards out of the weirs to send water downstream.	Open	178,365
Ramona Municipal Water District	09-0822	strained left shoulder and neck while tying backhoe to trailer when binder came loose jerking the arm back.	Closed	145,124
Sweetwater Authority	09-0752	ct to bilateral hands, wrists, elbows, upper extremities, neck due to repetitive work activities.	Open	116,130
2008-2009 TOTALS				1,189,140
POLICY YEAR 2009-2010				
Castaic Lake Water Agency	10-1380	strained neck when struck cinder block structure while backing up in district vehicle in parking lot.	Open	105,958
Merced Irrigation District	10-1274	strained right knee when slipped getting out of work boat.	Open	104,015
Paradise Irrigation District	10-1598	strained right knee while stepping down from bed of utility truck.	Open	115,000
San Luis Water District	10-1273	injured chest, back and right thigh when dump truck overturned because the load shifted.	Open	112,693
Serrano Water District	10-1349	leg burns from using a cut off saw	Open	125,169
2009-2010 TOTALS				562,835
POLICY YEAR 2010-2011				
Central Coast Water Authority	11-0149	injured left leg and left hip when working in vault, lost balance and fell outside of vault.	Open	103,733
Kern County Water Agency	11-0030	multiple fractures and collapsed lung when hit by boom on grade-all.	Open	151,615
2010-2011 TOTALS				255,348
GRAND TOTAL				26,999,436

**ACWA/JPIA - WORKERS' COMPENSATION PROGRAM
CLAIMS STATUS REPORT (CNP'S OMITTED)
FOR MONTH ENDING 9/30/2010**

POLICY YEAR (7/1)	NUMBER OF CLAIMS			* PAID CLAIMS AND CASE RESERVES *			AVERAGE COST PER CLAIM	PAYROLL	REPORTED CLAIMS TO PIR RATIO		
	OPEN	CLSD	TOTAL	CHG	PAID	RESERVES				TOTAL	CHANGE
1984-1985	0	191	191	0	886,576	0	886,576	0	4,642	21,341,601	4.15
1985-1986	0	183	183	0	639,886	0	639,886	0	3,497	23,268,760	2.74
1986-1987	0	145	145	0	392,318	0	392,318	0	2,706	23,288,852	1.68
1987-1988	0	135	135	0	465,934	0	465,934	0	3,451	24,398,331	1.90
1988-1989	1	136	137	0	724,325	16,194	740,519	0	5,405	29,367,472	2.52
1989-1990	0	191	191	0	1,253,764	0	1,253,764	0	6,564	34,309,438	3.65
1990-1991	0	194	194	0	832,875	0	832,875	0	4,293	45,194,153	1.84
1991-1992	1	246	247	0	1,358,654	62,949	1,421,602	0	5,755	59,299,292	2.39
1992-1993	1	284	285	0	1,440,744	20,192	1,460,935	-2,040	5,126	66,030,291	2.21
1993-1994	1	298	299	0	1,032,696	4,292	1,036,988	0	3,468	76,643,624	1.35
1994-1995	0	303	303	0	1,522,500	0	1,522,500	-15,885	5,025	89,359,993	1.70
1995-1996	7	320	327	0	2,159,584	10	2,159,594	0	6,604	101,945,052	2.11
1996-1997	11	321	332	0	3,056,164	14	3,056,178	0	9,205	107,527,235	2.84
1997-1998	19	310	329	0	3,029,753	22	3,029,775	0	9,209	119,065,741	2.54
1998-1999	2	300	302	0	3,675,188	160,559	3,835,747	0	12,701	128,322,884	2.98
1999-2000	2	278	280	0	2,651,818	151,321	2,803,139	0	10,011	136,098,329	2.05
2000-2001	8	346	354	0	5,593,313	892,918	6,486,231	0	18,323	177,372,374	3.65
2001-2002	9	354	363	0	3,325,791	331,995	3,657,786	0	10,077	192,048,405	1.90
2002-2003	12	401	413	0	3,828,122	215,809	4,043,930	10,557	9,792	242,003,379	1.67
2003-2004	11	453	464	0	3,136,993	299,696	3,436,690	60	7,407	293,616,158	1.17
2004-2005	11	407	418	0	2,934,178	238,961	3,173,139	-18,046	7,591	312,794,884	1.01
2005-2006	19	384	403	0	2,045,002	711,981	2,756,983	0	6,841	323,741,627	0.85
2006-2007	23	369	392	0	1,784,855	521,659	2,306,515	50,300	5,884	334,492,981	0.68
2007-2008	46	354	400	0	2,055,838	1,060,287	3,146,125	-18,788	7,865	383,200,027	0.82
2008-2009	65	352	417	0	2,330,556	1,370,433	3,700,989	-3,836	8,875	378,195,701	0.97
2009-2010	101	312	413	-2	1,473,433	1,452,717	2,926,150	42,816	7,085	387,417,448	0.75
2010-2011	81	22	103	44	79,717	581,623	661,340	302,519	6,421	403,170,113	0.16
TOTAL	431	7,569	8,020	42	53,740,577	8,093,632	61,834,209	347,657	7,179	4,513,514,144	1.91

ACWA/JPIA
Workers' Compensation &
Liability Program Renewals
November 29, 2010

BACKGROUND

The JPIA's Workers' Compensation Program renewed on July 1, 2010. The Liability Program renewed on October 1, 2010. The reinsurance and/or excess coverage for each of the programs also renewed on the same dates.

CURRENT SITUATION

Workers' Compensation Program

This year's renewal of the Workers' Compensation Program was unusual. Normally, the Workers' Compensation Subcommittee and the Executive Committee do not analyze the renewal information, including actuarial reports and excess coverage proposals, until May, just prior to the July renewal. This year, however, the excess carrier had already committed to a guaranteed renewal, including no change in the rate charged. This allowed the Subcommittee and the Executive Committee to take action in January approving the July renewal with no changes in the rates charged to members.

This was a very favorable outcome. It was the third year in a row that the JPIA was able to hold the rates steady for the Program. Elsewhere in the market, carriers have been implementing multiple rate increases for the last two plus years. Many of these have been double-digit rate increases that with compounding total more than 30%. Upward pressure on rates will continue: increasing medical costs, economic conditions, judicial erosion of reforms enacted under the Schwarzenegger administration, and potential legislative rollbacks of these same reforms, depending on the recent election results.

Liability Program

Initial indications from the Program's reinsurer were that they would seek a sizable rate increase due to what they perceived as a recent negative loss development trend, involving several large losses. However, the JPIA and its broker, Bill Malone of WGM & Associates, were able to convince the lead carrier, Everest Reinsurance, that this was an aberration rather than a new trend. Everest, as well as the other excess carriers, agreed to offer an "as-is" renewal, with no change in rates, terms or conditions. While there were other proposals presented, they were not competitive, and the decision was made by the Executive Committee to renew with the incumbent carriers and to make no change in the rates charged to members, again for the third year in a row.

The only one change to the Memorandum of Liability Coverage (MOLC) was the elimination of a coverage restriction regarding recreational activities. Previously, all new recreational activities or special events sponsored by a member or held on a member's facilities had to have the prior affirmative approval of the JPIA in order to have coverage provided by the Memorandum of Liability Coverage (MOLC). This is no longer the case.

In 1998, after more than a year of surveys, discussions and meetings of an ad hoc committee of Liability Program Members, the JPIA established the Recreation and Special Event Policy (Policy) and added the "prior approval" requirement to the MOLC. The Policy classifies a wide variety of recreational activities and special events according to their liability hazards: low risk, medium risk and high risk (Class I, II and III respectively). For each of the risk classifications, the Policy spells out what risk management techniques need to be used to mitigate the liability hazards, including levels of contractual risk transfer and insurance.

As long as a member complies with the requirements outlined in the Policy, Class I and II activities are considered to be automatically approved without requiring any notification of JPIA staff. Class III activities; however, are required to be reported to JPIA staff for purposes of analysis and approval in a consultative process.

The Policy has not changed. Class III activities and events should still be reported and discussed with JPIA staff. However, there is no longer a penalty of being denied coverage for inadvertently failing to do so. This brings the Recreational Activity and Special Event Policy into line with the many other risk management policies the JPIA has developed for its members. While members are strongly encouraged to implement them, they are not summarily punished with loss of coverage for failure to do so.

RECOMMENDATION

None. Provided for informational purposes only.

ACWA/JPIA
Low Loss Ratio Reports
November 29, 2010

BACKGROUND

Each year at its fall Conference, the JPIA recognizes those members with a loss ratio of 20% or less.

CURRENT SITUATION

The following reports list cumulative loss ratio data by rank followed alphabetically by district for the Liability, Property, and Workers' Compensation Programs. The data is for a three-year period from October 1, 2006 through September 30, 2009, as of September 30, 2010. Low loss certificates will be mailed directly to the districts.

If your district is one of those names in the 20% and under loss ratio category,
CONGRATULATIONS!

RECOMMENDATION

None. For information only.

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Arvin-Edison Water Storage District	334,779	0	0	0.0	1
Friant Water Authority	287,342	0	1	0.0	2
Antelope Valley-East Kern Water Agency	283,373	0	2	0.0	3
Yolo County Flood Control & WCD	260,863	0	0	0.0	4
Georgetown Divide Public Utility District	254,206	0	0	0.0	5
Municipal Water District of Orange County	238,145	0	0	0.0	6
Wheeler Ridge-Maricopa Water Storage District	196,502	0	1	0.0	7
Alta Irrigation District	191,841	0	1	0.0	8
Three Valleys Municipal Water District	183,359	0	0	0.0	9
Central Basin Municipal Water District	157,405	0	1	0.0	10
Santa Ynez River WCD Improvement District No	148,153	0	0	0.0	11
Twentynine Palms Water District	148,087	0	0	0.0	12
Bella Vista Water District	147,239	0	1	0.0	13
Solano County Water Agency	144,442	0	0	0.0	14
Humboldt Bay Municipal Water District	141,653	0	0	0.0	15
Southern San Joaquin Municipal Utility District	107,563	0	1	0.0	16
San Dieguito Water District	106,742	0	0	0.0	17
Patterson Irrigation District	104,527	0	0	0.0	18
Big Bear Municipal Water District	100,190	0	1	0.0	19
Pajaro Valley Water Management Agency	95,842	0	1	0.0	20
Upper San Gabriel Valley Municipal Water District	93,564	0	0	0.0	21
Banta Carbona Irrigation District	91,008	0	0	0.0	22
South Montebello Irrigation District	90,742	0	0	0.0	23
San Gabriel Basin Water Quality Authority	89,201	0	0	0.0	24
Berrenda Mesa Water District	87,772	0	1	0.0	25
Mission Hills Community Services District	85,972	0	0	0.0	26
San Bernardino Valley Water Conservation District	85,489	0	0	0.0	27
Lindsay-Strathmore Irrigation District	80,879	0	0	0.0	28
James Irrigation District	77,115	0	0	0.0	29
Golden Hills Community Services District	75,001	0	1	0.0	30
San Gabriel Valley Municipal Water District	73,717	0	0	0.0	31
Shafter-Wasco Irrigation District	73,572	0	1	0.0	32
Thermalito Water & Sewer District	73,532	0	0	0.0	33
North of the River Municipal Water District	72,538	0	0	0.0	34

ACWA/JPIA
Liability Loss Ratio Report
 For 10/01/2006 to 9/30/2009
 As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Byron-Bethany Irrigation District	71,484	0	0	0.0	35
Foothill Municipal Water District	71,248	0	0	0.0	36
Del Paso Manor Water District	69,873	0	0	0.0	37
Channel Islands Beach Community Services Dis	69,327	0	0	0.0	38
Stinson Beach County Water District	67,238	0	1	0.0	39
Bard Water District	66,143	0	1	0.0	40
Western Canal Water District	64,108	0	0	0.0	41
American River Flood Control District	62,081	0	0	0.0	42
Chino Basin Water Conservation District	61,482	0	0	0.0	43
Mojave Public Utility District	58,599	0	0	0.0	44
Tulare Lake Basin Water Storage District	58,594	0	1	0.0	45
Reclamation District No. 1500	58,107	0	0	0.0	46
Utica Power Authority	57,798	0	0	0.0	47
Kern Water Bank Authority	57,673	0	0	0.0	48
Rio Alto Water District	57,109	0	0	0.0	49
South Sutter Water District	53,844	0	0	0.0	50
Tehama-Colusa Canal Authority	53,355	0	2	0.0	51
Belridge Water Storage District	52,941	0	0	0.0	52
Castroville Community Services District	51,496	0	0	0.0	53
Richvale Irrigation District	51,337	0	0	0.0	54
Regional Water Authority	51,311	0	0	0.0	55
East Orange County Water District	50,841	0	0	0.0	56
Reclamation District No. 2068	50,535	0	0	0.0	57
Tranquillity Irrigation District	49,827	0	0	0.0	58
Calaveras Public Utility District	49,523	0	1	0.0	59
Pinedale County Water District	48,643	0	0	0.0	60
Littlerock Creek Irrigation District	47,169	0	0	0.0	61
Friant Power Authority	46,238	0	0	0.0	62
San Geronio Pass Water Agency	44,790	0	0	0.0	63
Pixley Irrigation District	44,377	0	0	0.0	64
Biggs-West Gridley Water District	42,459	0	0	0.0	65
Sierra Lakes County Water District	41,197	0	0	0.0	66
Los Alamos Community Services District	40,923	0	0	0.0	67
Princeton-Codora-Glenn Irrigation District	40,113	0	0	0.0	68
Ivanhoe Irrigation District	38,614	0	0	0.0	69

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
San Joaquin River Exchange Contractors WA	38,553	0	0	0.0	70
Butte Water District	37,706	0	0	0.0	71
Sutter Extension Water District	37,247	0	0	0.0	72
Ivanhoe Public Utility District	37,218	0	0	0.0	73
Palm Ranch Irrigation District	35,971	0	0	0.0	74
Centerville Community Services District	34,099	0	0	0.0	75
Frazier Park Public Utility District	33,207	0	1	0.0	76
Pleasant Valley County Water District	32,519	0	0	0.0	77
Forestville Water District	32,086	0	0	0.0	78
Madera-Chowchilla Water & Power Authority	31,822	0	0	0.0	79
Riverview Water District	30,395	0	0	0.0	80
Kaweah River Power Authority	30,208	0	0	0.0	81
Maine Prairie Water District	30,084	0	0	0.0	82
Del Puerto Water District	29,858	0	0	0.0	83
Orosi Public Utility District	29,648	0	0	0.0	84
Boron Community Services District	29,417	0	0	0.0	85
Reclamation District No. 1004	28,614	0	0	0.0	86
Reclamation District No. 999	28,448	0	0	0.0	87
Saucelito Irrigation District	27,655	0	0	0.0	88
Provident Irrigation District	27,257	0	0	0.0	89
Laton Community Services District	26,733	0	0	0.0	90
Westside Water District	25,527	0	1	0.0	91
Mariana Ranchos County Water District	24,942	0	0	0.0	92
Midway Heights County Water District	24,933	0	0	0.0	93
Pescadero Reclamation District No. 2058	24,521	0	0	0.0	94
Kanawha Water District	23,557	0	0	0.0	95
Porterville Irrigation District	22,595	0	0	0.0	96
Laytonville County Water District	22,394	0	0	0.0	97
Maxwell Irrigation District	22,184	0	0	0.0	98
Cottonwood Water District	21,894	0	0	0.0	99
Orland-Artois Water District	21,019	0	0	0.0	100
Central San Joaquin Water Conservation District	20,916	0	0	0.0	101
Montague Water Conservation District	20,509	0	0	0.0	102
Corning Water District	19,932	0	0	0.0	103
Kings River Water District	19,916	0	0	0.0	104

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Circle Oaks County Water District	19,786	0	0	0.0	105
Rand Communities Water District	19,589	0	0	0.0	106
Alpaugh Irrigation District	19,264	0	0	0.0	107
Dunnigan Water District	18,207	0	0	0.0	108
Pacheco Water District	18,112	0	0	0.0	109
Riverdale Irrigation District	18,031	0	0	0.0	110
Apple Valley Heights County Water District	17,825	0	0	0.0	111
Alpaugh Joint Powers Authority	17,570	0	0	0.0	112
North San Joaquin Water Conservation District	16,637	0	0	0.0	113
North Delta Water Agency	15,192	0	0	0.0	114
Weott Community Services District	14,415	0	0	0.0	115
Madera Water District	14,116	0	0	0.0	116
West Orange County Water Board	13,422	0	0	0.0	117
Gravelly Ford Water District	13,118	0	0	0.0	118
Apple Valley Foothill County Water District	12,448	0	0	0.0	119
Glide Water District	12,023	0	0	0.0	120
Friant Water Users Authority	11,290	0	0	0.0	121
Sierra Cedars Community Services District	11,127	1	1	0.0	122
Calpella County Water District	10,828	0	0	0.0	123
Pinyon Pines County Water District	10,522	0	0	0.0	124
Dudley Ridge Water District	10,404	0	0	0.0	125
Free Water County Water District	10,230	0	0	0.0	126
Sierra Highlands Community Services District	9,724	0	0	0.0	127
Sonoma Mountain County Water District	9,105	0	0	0.0	128
Scott Valley Irrigation District	9,086	0	0	0.0	129
Ducor Community Services District	8,956	0	0	0.0	130
San Juan Ridge County Water District	8,057	0	0	0.0	131
Reclamation District No. 2047	7,857	0	0	0.0	132
Brophy Water District	7,504	0	0	0.0	133
Tulare County Waterworks District No. 1	7,376	0	0	0.0	134
Knights Landing Ridge Drainage District	7,279	0	0	0.0	135
Le Grand-Athlone Water District	7,202	0	0	0.0	136
Wheeler Crest Community Services District	7,113	0	0	0.0	137
Reclamation District No. 1606	6,704	0	0	0.0	138
Empire West Side Irrigation District	6,689	0	0	0.0	139

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Sacramento River West Side Levee District	6,638	0	0	0.0	140
Reclamation District No. 744	6,621	0	0	0.0	141
Reclamation District No. 307	6,549	0	0	0.0	142
Omochumne-Hartnell Water District	6,549	0	0	0.0	143
South Yuba Water District	6,549	0	0	0.0	144
Tri-Valley Water District	6,549	0	0	0.0	145
W.H. Wilbur Reclamation District No. 825	6,549	0	0	0.0	146
Antelope Valley State Water Contractors Associa	6,549	0	0	0.0	147
Deer Creek & Tule River Authority	6,549	0	0	0.0	148
Wynola Water District	6,549	0	0	0.0	149
Camp Far West Irrigation District	6,526	0	0	0.0	150
Panoche Drainage District	6,505	0	0	0.0	151
Santiago Aqueduct Commission	6,483	0	0	0.0	152
Sacramento Groundwater Authority	6,417	0	0	0.0	153
Sierra County Waterworks District No. 1 (Calpine	3,726	0	0	0.0	154
Joshua Basin Water District	3,350	0	0	0.0	155
Semitropic-Rosamond Water Bank Authority	2,816	0	0	0.0	156
Broadview Water District	2,139	0	0	0.0	157
Kaweah Delta Water Conservation District	120,384	141	1	0.1	158
Panoche Water District	182,173	350	1	0.2	159
Browns Valley Irrigation District	113,482	276	1	0.2	160
Central Coast Water Authority	194,230	932	3	0.5	161
Solano Irrigation District	662,031	3,733	4	0.6	162
Mission Springs Water District	427,095	2,781	3	0.7	163
Yuima Municipal Water District	110,294	746	1	0.7	164
Hi-Desert Water District	230,873	1,781	6	0.8	165
Kirkwood Meadows Public Utility District	81,259	778	1	1.0	166
Rowland Water District	172,748	1,715	1	1.0	167
Chowchilla Water District	151,804	1,530	1	1.0	168
San Juan Water District	281,484	3,528	1	1.3	169
Orange County Water District	957,117	13,046	4	1.4	170
Reclamation District No. 108	154,938	2,418	1	1.6	171
Goleta Water District	708,814	12,317	5	1.7	172
Kings County Water District	47,087	880	1	1.9	173
Idyllwild Water District	54,786	1,082	1	2.0	174

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Crestline-Lake Arrowhead Water Agency	87,918	2,054	4	2.3	175
Pico Water District	83,612	2,157	3	2.6	176
Delano-Earlimart Irrigation District	89,650	2,437	2	2.7	177
Orchard Dale Water District	114,184	3,540	1	3.1	178
Paradise Irrigation District	186,811	6,497	12	3.5	179
Camrosa Water District	186,810	6,730	1	3.6	180
Trabuco Canyon Water District	194,482	7,557	3	3.9	181
Kern Delta Water District	172,891	7,253	5	4.2	182
Corcoran Irrigation District	65,159	3,386	2	5.2	183
Semitropic Water Storage District	305,325	16,482	2	5.4	184
Tulare Irrigation District	308,062	16,847	6	5.5	185
Marina Coast Water District	206,130	11,373	5	5.5	186
San Gabriel County Water District	107,746	6,095	2	5.7	187
Bolinas Community Public Utility District	53,515	3,050	2	5.7	188
Ramona Municipal Water District	477,538	27,304	8	5.7	189
Montecito Water District	228,033	15,003	5	6.6	190
Elsinore Valley Municipal Water District	1,310,940	91,579	58	7.0	191
Calleguas Municipal Water District	565,174	39,729	4	7.0	192
Citrus Heights Water District	245,740	17,545	13	7.1	193
Soquel Creek Water District	220,574	18,354	27	8.3	194
Aromas Water District	43,052	3,911	2	9.1	195
Vallecitos Water District	699,988	63,966	10	9.1	196
Lakeside Water District	94,241	8,705	3	9.2	197
La Canada Irrigation District	60,168	5,655	1	9.4	198
Central Water District	29,644	2,814	1	9.5	199
Kern County Water Agency	581,113	55,467	1	9.5	200
West Basin Municipal Water District	285,824	28,657	2	10.0	201
Valley Center Municipal Water District	496,166	50,264	4	10.1	202
Palmdale Water District	853,782	89,747	5	10.5	203
Kings River Conservation District	329,171	35,200	1	10.7	204
Tahoe City Public Utility District	278,703	31,416	11	11.3	205
Desert Water Agency	392,833	46,989	2	12.0	206
Majestic Pines Community Services District	24,313	3,180	1	13.1	207
Western Municipal Water District	698,268	95,793	15	13.7	208
El Toro Water District	330,672	48,085	13	14.5	209

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Amador Water Agency	442,241	67,762	13	15.3	210
Coastside County Water District	141,985	24,001	3	16.9	211
San Diego County Water Authority	671,821	116,141	3	17.3	212
Feather Water District	27,592	4,896	1	17.7	213
Woodbridge Irrigation District	90,658	16,147	2	17.8	214
Mammoth Community Water District	272,124	49,116	5	18.0	215
Carmichael Water District	270,868	49,745	32	18.4	216
Vandenberg Village Community Services District	69,533	12,787	4	18.4	217
North Coast County Water District	252,553	48,753	2	19.3	218
San Benito County Water District	137,711	26,903	2	19.5	219
Fall River Mills Community Services District	23,110	4,915	3	21.3	220
Glenn-Colusa Irrigation District	314,277	68,750	8	21.9	221
Terra Bella Irrigation District	66,788	15,663	2	23.5	222
South Coast Water District	984,793	239,953	11	24.4	223
Purissima Hills Water District	111,240	27,418	3	24.6	224
Helix Water District	1,399,187	357,223	44	25.5	225
Serrano Water District	111,210	28,480	3	25.6	226
Rincon Del Diablo Municipal Water District	243,160	69,299	1	28.5	227
Stockton East Water District	239,644	71,466	2	29.8	228
Angiola Water District	35,798	10,821	1	30.2	229
Ramirez Water District	12,304	3,729	2	30.3	230
Crestline Village Water District	100,766	30,676	1	30.4	231
Fresno Metropolitan Flood Control District	576,397	176,105	9	30.6	232
Cucamonga Valley Water District	1,332,875	410,174	31	30.8	233
East Contra Costa Irrigation District	108,929	34,320	2	31.5	234
Colusa County Water District	41,040	13,222	1	32.2	235
La Habra Heights County Water District	175,036	56,533	10	32.3	236
Westborough Water District	58,743	19,935	2	33.9	237
Palo Verde Irrigation District	314,212	113,669	2	36.2	238
Castaic Lake Water Agency	770,087	279,189	17	36.3	239
Pebble Beach Community Services District	113,018	42,015	2	37.2	240
Carpinteria Valley Water District	195,686	73,519	4	37.6	241
San Luis Water District	95,324	36,204	3	38.0	242
Madera Irrigation District	187,997	71,692	11	38.1	243
Tehachapi-Cummings County Water District	144,377	61,189	3	42.4	244

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Cachuma Operation & Maintenance Board	112,322	48,510	3	43.2	245
Fallbrook Public Utility District	432,302	189,855	15	43.9	246
Rancho California Water District	602,057	267,441	59	44.4	247
Sweetwater Authority	1,258,249	571,265	24	45.4	248
Fresno Irrigation District	598,721	285,795	9	47.7	249
South Feather Water & Power Agency	322,771	172,092	3	53.3	250
Beaumont-Cherry Valley Water District	187,955	105,172	3	56.0	251
Mountain Gate Community Services District	39,420	22,306	1	56.6	252
Lower Tule River Irrigation District	141,171	84,341	3	59.7	253
Calaveras County Water District	458,714	276,574	20	60.3	254
Water Replenishment District of Southern Califor	270,737	163,356	3	60.3	255
Central California Irrigation District	320,546	195,958	6	61.1	256
Valley County Water District	209,405	130,445	2	62.3	257
Moulton Niguel Water District	739,045	464,608	17	62.9	258
Humboldt Community Services District	201,962	128,095	2	63.4	259
Quartz Hill Water District	126,398	81,856	1	64.8	260
Millview County Water District	37,778	25,000	1	66.2	261
Santa Fe Irrigation District	410,125	292,047	2	71.2	262
Clear Creek Community Services District	77,563	59,086	3	76.2	263
Kinneloa Irrigation District	47,876	38,056	2	79.5	264
North Yuba Water District	81,126	66,270	1	81.7	265
Vista Irrigation District	597,432	496,446	33	83.1	266
Mesa Consolidated Water District	494,997	414,708	8	83.8	267
Weaverville Community Services District	32,090	27,206	2	84.8	268
Valley of the Moon Water District	84,771	72,514	1	85.5	269
Suisun-Solano Water Authority	16,319	14,217	1	87.1	270
Laguna Beach County Water District	337,382	296,250	8	87.8	271
West Valley Water District	372,587	346,993	13	93.1	272
Sacramento Suburban Water District	404,309	428,253	40	105.9	273
Merced Irrigation District	1,296,333	1,450,085	21	111.9	274
Scotts Valley Water District	123,781	138,614	3	112.0	275
Consolidated Irrigation District	150,138	192,391	5	128.1	276
Walnut Valley Water District	505,062	746,476	9	147.8	277
Yorba Linda Water District	674,320	1,028,480	11	152.5	278
Fair Oaks Water District	242,983	395,286	33	162.7	279

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Rio Linda/Elverta Community Water District	72,188	121,545	1	168.4	280
Crescenta Valley Water District	277,839	484,636	7	174.4	281
Oakdale Irrigation District	537,017	940,334	16	175.1	282
Laguna Irrigation District	37,619	76,179	4	202.5	283
Borrego Water District	95,522	227,918	1	238.6	284
San Luis & Delta-Mendota Water Authority	429,826	1,029,240	4	239.5	285
Pomona-Walnut-Rowland JWLC	10,801	33,105	1	306.5	286
Bodega Bay Public Utility District	70,703	219,804	1	310.9	287
Rosedale-Rio Bravo Water Storage District	77,868	500,000	1	642.1	288
Redwood Valley County Water District	46,528	304,816	3	655.1	289

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Alpaugh Irrigation District	19,264	0	0	0.0	107
Alpaugh Joint Powers Authority	17,570	0	0	0.0	112
Alta Irrigation District	191,841	0	1	0.0	8
Amador Water Agency	442,241	67,762	13	15.3	210
American River Flood Control District	62,081	0	0	0.0	42
Angiola Water District	35,798	10,821	1	30.2	229
Antelope Valley State Water Contractors Associ	6,549	0	0	0.0	147
Antelope Valley-East Kern Water Agency	283,373	0	2	0.0	3
Apple Valley Foothill County Water District	12,448	0	0	0.0	119
Apple Valley Heights County Water District	17,825	0	0	0.0	111
Aromas Water District	43,052	3,911	2	9.1	195
Arvin-Edison Water Storage District	334,779	0	0	0.0	1
Banta Carbona Irrigation District	91,008	0	0	0.0	22
Bard Water District	66,143	0	1	0.0	40
Beaumont-Cherry Valley Water District	187,955	105,172	3	56.0	251
Bella Vista Water District	147,239	0	1	0.0	13
Belridge Water Storage District	52,941	0	0	0.0	52
Berrenda Mesa Water District	87,772	0	1	0.0	25
Big Bear Municipal Water District	100,190	0	1	0.0	19
Biggs-West Gridley Water District	42,459	0	0	0.0	65
Bodega Bay Public Utility District	70,703	219,804	1	310.9	287
Bolinas Community Public Utility District	53,515	3,050	2	5.7	188
Boron Community Services District	29,417	0	0	0.0	85
Borrego Water District	95,522	227,918	1	238.6	284
Broadview Water District	2,139	0	0	0.0	157
Brophy Water District	7,504	0	0	0.0	133
Browns Valley Irrigation District	113,482	276	1	0.2	160
Butte Water District	37,706	0	0	0.0	71
Byron-Bethany Irrigation District	71,484	0	0	0.0	35
Cachuma Operation & Maintenance Board	112,322	48,510	3	43.2	245
Calaveras County Water District	458,714	276,574	20	60.3	254
Calaveras Public Utility District	49,523	0	1	0.0	59
Calleguas Municipal Water District	565,174	39,729	4	7.0	192
Calpella County Water District	10,828	0	0	0.0	123

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Camp Far West Irrigation District	6,526	0	0	0.0	150
Camrosa Water District	186,810	6,730	1	3.6	180
Carmichael Water District	270,868	49,745	32	18.4	216
Carpinteria Valley Water District	195,686	73,519	4	37.6	241
Castaic Lake Water Agency	770,087	279,189	17	36.3	239
Castroville Community Services District	51,496	0	0	0.0	53
Centerville Community Services District	34,099	0	0	0.0	75
Central Basin Municipal Water District	157,405	0	1	0.0	10
Central California Irrigation District	320,546	195,958	6	61.1	256
Central Coast Water Authority	194,230	932	3	0.5	161
Central San Joaquin Water Conservation District	20,916	0	0	0.0	101
Central Water District	29,644	2,814	1	9.5	199
Channel Islands Beach Community Services Dis	69,327	0	0	0.0	38
Chino Basin Water Conservation District	61,482	0	0	0.0	43
Chowchilla Water District	151,804	1,530	1	1.0	168
Circle Oaks County Water District	19,786	0	0	0.0	105
Citrus Heights Water District	245,740	17,545	13	7.1	193
Clear Creek Community Services District	77,563	59,086	3	76.2	263
Coastside County Water District	141,985	24,001	3	16.9	211
Colusa County Water District	41,040	13,222	1	32.2	235
Consolidated Irrigation District	150,138	192,391	5	128.1	276
Corcoran Irrigation District	65,159	3,386	2	5.2	183
Corning Water District	19,932	0	0	0.0	103
Cottonwood Water District	21,894	0	0	0.0	99
Crescenta Valley Water District	277,839	484,636	7	174.4	281
Crestline Village Water District	100,766	30,676	1	30.4	231
Crestline-Lake Arrowhead Water Agency	87,918	2,054	4	2.3	175
Cucamonga Valley Water District	1,332,875	410,174	31	30.8	233
Deer Creek & Tule River Authority	6,549	0	0	0.0	148
Del Paso Manor Water District	69,873	0	0	0.0	37
Del Puerto Water District	29,858	0	0	0.0	83
Delano-Earlimart Irrigation District	89,650	2,437	2	2.7	177
Desert Water Agency	392,833	46,989	2	12.0	206
Ducor Community Services District	8,956	0	0	0.0	130
Dudley Ridge Water District	10,404	0	0	0.0	125

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Dunnigan Water District	18,207	0	0	0.0	108
East Contra Costa Irrigation District	108,929	34,320	2	31.5	234
East Orange County Water District	50,841	0	0	0.0	56
El Toro Water District	330,672	48,085	13	14.5	209
Elsinore Valley Municipal Water District	1,310,940	91,579	58	7.0	191
Empire West Side Irrigation District	6,689	0	0	0.0	139
Fair Oaks Water District	242,983	395,286	33	162.7	279
Fall River Mills Community Services District	23,110	4,915	3	21.3	220
Fallbrook Public Utility District	432,302	189,855	15	43.9	246
Feather Water District	27,592	4,896	1	17.7	213
Foothill Municipal Water District	71,248	0	0	0.0	36
Forestville Water District	32,086	0	0	0.0	78
Frazier Park Public Utility District	33,207	0	1	0.0	76
Free Water County Water District	10,230	0	0	0.0	126
Fresno Irrigation District	598,721	285,795	9	47.7	249
Fresno Metropolitan Flood Control District	576,397	176,105	9	30.6	232
Friant Power Authority	46,238	0	0	0.0	62
Friant Water Authority	287,342	0	1	0.0	2
Friant Water Users Authority	11,290	0	0	0.0	121
Georgetown Divide Public Utility District	254,206	0	0	0.0	5
Glenn-Colusa Irrigation District	314,277	68,750	8	21.9	221
Glide Water District	12,023	0	0	0.0	120
Golden Hills Community Services District	75,001	0	1	0.0	30
Goleta Water District	708,814	12,317	5	1.7	172
Gravelly Ford Water District	13,118	0	0	0.0	118
Helix Water District	1,399,187	357,223	44	25.5	225
Hi-Desert Water District	230,873	1,781	6	0.8	165
Humboldt Bay Municipal Water District	141,653	0	0	0.0	15
Humboldt Community Services District	201,962	128,095	2	63.4	259
Idyllwild Water District	54,786	1,082	1	2.0	174
Ivanhoe Irrigation District	38,614	0	0	0.0	69
Ivanhoe Public Utility District	37,218	0	0	0.0	73
James Irrigation District	77,115	0	0	0.0	29
Joshua Basin Water District	3,350	0	0	0.0	155
Kanawha Water District	23,557	0	0	0.0	95

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Kaweah Delta Water Conservation District	120,384	141	1	0.1	158
Kaweah River Power Authority	30,208	0	0	0.0	81
Kern County Water Agency	581,113	55,467	1	9.5	200
Kern Delta Water District	172,891	7,253	5	4.2	182
Kern Water Bank Authority	57,673	0	0	0.0	48
Kings County Water District	47,087	880	1	1.9	173
Kings River Conservation District	329,171	35,200	1	10.7	204
Kings River Water District	19,916	0	0	0.0	104
Kinneloa Irrigation District	47,876	38,056	2	79.5	264
Kirkwood Meadows Public Utility District	81,259	778	1	1.0	166
Knights Landing Ridge Drainage District	7,279	0	0	0.0	135
La Canada Irrigation District	60,168	5,655	1	9.4	198
La Habra Heights County Water District	175,036	56,533	10	32.3	236
Laguna Beach County Water District	337,382	296,250	8	87.8	271
Laguna Irrigation District	37,619	76,179	4	202.5	283
Lakeside Water District	94,241	8,705	3	9.2	197
Laton Community Services District	26,733	0	0	0.0	90
Laytonville County Water District	22,394	0	0	0.0	97
Le Grand-Athlone Water District	7,202	0	0	0.0	136
Lindsay-Strathmore Irrigation District	80,879	0	0	0.0	28
Littlerock Creek Irrigation District	47,169	0	0	0.0	61
Los Alamos Community Services District	40,923	0	0	0.0	67
Lower Tule River Irrigation District	141,171	84,341	3	59.7	253
Madera Irrigation District	187,997	71,692	11	38.1	243
Madera Water District	14,116	0	0	0.0	116
Madera-Chowchilla Water & Power Authority	31,822	0	0	0.0	79
Maine Prairie Water District	30,084	0	0	0.0	82
Majestic Pines Community Services District	24,313	3,180	1	13.1	207
Mammoth Community Water District	272,124	49,116	5	18.0	215
Mariana Ranchos County Water District	24,942	0	0	0.0	92
Marina Coast Water District	206,130	11,373	5	5.5	186
Maxwell Irrigation District	22,184	0	0	0.0	98
Merced Irrigation District	1,296,333	1,450,085	21	111.9	274
Mesa Consolidated Water District	494,997	414,708	8	83.8	267
Midway Heights County Water District	24,933	0	0	0.0	93

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Millview County Water District	37,778	25,000	1	66.2	261
Mission Hills Community Services District	85,972	0	0	0.0	26
Mission Springs Water District	427,095	2,781	3	0.7	163
Mojave Public Utility District	58,599	0	0	0.0	44
Montague Water Conservation District	20,509	0	0	0.0	102
Montecito Water District	228,033	15,003	5	6.6	190
Moulton Niguel Water District	739,045	464,608	17	62.9	258
Mountain Gate Community Services District	39,420	22,306	1	56.6	252
Municipal Water District of Orange County	238,145	0	0	0.0	6
North Coast County Water District	252,553	48,753	2	19.3	218
North Delta Water Agency	15,192	0	0	0.0	114
North of the River Municipal Water District	72,538	0	0	0.0	34
North San Joaquin Water Conservation District	16,637	0	0	0.0	113
North Yuba Water District	81,126	66,270	1	81.7	265
Oakdale Irrigation District	537,017	940,334	16	175.1	282
Omochumne-Hartnell Water District	6,549	0	0	0.0	143
Orange County Water District	957,117	13,046	4	1.4	170
Orchard Dale Water District	114,184	3,540	1	3.1	178
Orland-Artois Water District	21,019	0	0	0.0	100
Orosi Public Utility District	29,648	0	0	0.0	84
Pacheco Water District	18,112	0	0	0.0	109
Pajaro Valley Water Management Agency	95,842	0	1	0.0	20
Palm Ranch Irrigation District	35,971	0	0	0.0	74
Palmdale Water District	853,782	89,747	5	10.5	203
Palo Verde Irrigation District	314,212	113,669	2	36.2	238
Panoche Drainage District	6,505	0	0	0.0	151
Panoche Water District	182,173	350	1	0.2	159
Paradise Irrigation District	186,811	6,497	12	3.5	179
Patterson Irrigation District	104,527	0	0	0.0	18
Pebble Beach Community Services District	113,018	42,015	2	37.2	240
Pescadero Reclamation District No. 2058	24,521	0	0	0.0	94
Pico Water District	83,612	2,157	3	2.6	176
Pinedale County Water District	48,643	0	0	0.0	60
Pinyon Pines County Water District	10,522	0	0	0.0	124
Pixley Irrigation District	44,377	0	0	0.0	64

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Pleasant Valley County Water District	32,519	0	0	0.0	77
Pomona-Walnut-Rowland JWLC	10,801	33,105	1	306.5	286
Porterville Irrigation District	22,595	0	0	0.0	96
Princeton-Codora-Glenn Irrigation District	40,113	0	0	0.0	68
Provident Irrigation District	27,257	0	0	0.0	89
Purissima Hills Water District	111,240	27,418	3	24.6	224
Quartz Hill Water District	126,398	81,856	1	64.8	260
Ramirez Water District	12,304	3,729	2	30.3	230
Ramona Municipal Water District	477,538	27,304	8	5.7	189
Rancho California Water District	602,057	267,441	59	44.4	247
Rand Communities Water District	19,589	0	0	0.0	106
Reclamation District No. 1004	28,614	0	0	0.0	86
Reclamation District No. 108	154,938	2,418	1	1.6	171
Reclamation District No. 1500	58,107	0	0	0.0	46
Reclamation District No. 1606	6,704	0	0	0.0	138
Reclamation District No. 2047	7,857	0	0	0.0	132
Reclamation District No. 2068	50,535	0	0	0.0	57
Reclamation District No. 307	6,549	0	0	0.0	142
Reclamation District No. 744	6,621	0	0	0.0	141
Reclamation District No. 999	28,448	0	0	0.0	87
Redwood Valley County Water District	46,528	304,816	3	655.1	289
Regional Water Authority	51,311	0	0	0.0	55
Richvale Irrigation District	51,337	0	0	0.0	54
Rincon Del Diablo Municipal Water District	243,160	69,299	1	28.5	227
Rio Alto Water District	57,109	0	0	0.0	49
Rio Linda/Elverta Community Water District	72,188	121,545	1	168.4	280
Riverdale Irrigation District	18,031	0	0	0.0	110
Riverview Water District	30,395	0	0	0.0	80
Rosedale-Rio Bravo Water Storage District	77,868	500,000	1	642.1	288
Rowland Water District	172,748	1,715	1	1.0	167
Sacramento Groundwater Authority	6,417	0	0	0.0	153
Sacramento River West Side Levee District	6,638	0	0	0.0	140
Sacramento Suburban Water District	404,309	428,253	40	105.9	273
San Benito County Water District	137,711	26,903	2	19.5	219
San Bernardino Valley Water Conservation Distr	85,489	0	0	0.0	27

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
San Diego County Water Authority	671,821	116,141	3	17.3	212
San Dieguito Water District	106,742	0	0	0.0	17
San Gabriel Basin Water Quality Authority	89,201	0	0	0.0	24
San Gabriel County Water District	107,746	6,095	2	5.7	187
San Gabriel Valley Municipal Water District	73,717	0	0	0.0	31
San Geronio Pass Water Agency	44,790	0	0	0.0	63
San Joaquin River Exchange Contractors WA	38,553	0	0	0.0	70
San Juan Ridge County Water District	8,057	0	0	0.0	131
San Juan Water District	281,484	3,528	1	1.3	169
San Luis & Delta-Mendota Water Authority	429,826	1,029,240	4	239.5	285
San Luis Water District	95,324	36,204	3	38.0	242
Santa Fe Irrigation District	410,125	292,047	2	71.2	262
Santa Ynez River WCD Improvement District No	148,153	0	0	0.0	11
Santiago Aqueduct Commission	6,483	0	0	0.0	152
Saucelito Irrigation District	27,655	0	0	0.0	88
Scott Valley Irrigation District	9,086	0	0	0.0	129
Scotts Valley Water District	123,781	138,614	3	112.0	275
Semitropic Water Storage District	305,325	16,482	2	5.4	184
Semitropic-Rosamond Water Bank Authority	2,816	0	0	0.0	156
Serrano Water District	111,210	28,480	3	25.6	226
Shafter-Wasco Irrigation District	73,572	0	1	0.0	32
Sierra Cedars Community Services District	11,127	1	1	0.0	122
Sierra County Waterworks District No. 1 (Calpine	3,726	0	0	0.0	154
Sierra Highlands Community Services District	9,724	0	0	0.0	127
Sierra Lakes County Water District	41,197	0	0	0.0	66
Solano County Water Agency	144,442	0	0	0.0	14
Solano Irrigation District	662,031	3,733	4	0.6	162
Sonoma Mountain County Water District	9,105	0	0	0.0	128
Soquel Creek Water District	220,574	18,354	27	8.3	194
South Coast Water District	984,793	239,953	11	24.4	223
South Feather Water & Power Agency	322,771	172,092	3	53.3	250
South Montebello Irrigation District	90,742	0	0	0.0	23
South Sutter Water District	53,844	0	0	0.0	50
South Yuba Water District	6,549	0	0	0.0	144
Southern San Joaquin Municipal Utility District	107,563	0	1	0.0	16

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Stinson Beach County Water District	67,238	0	1	0.0	39
Stockton East Water District	239,644	71,466	2	29.8	228
Suisun-Solano Water Authority	16,319	14,217	1	87.1	270
Sutter Extension Water District	37,247	0	0	0.0	72
Sweetwater Authority	1,258,249	571,265	24	45.4	248
Tahoe City Public Utility District	278,703	31,416	11	11.3	205
Tehachapi-Cummings County Water District	144,377	61,189	3	42.4	244
Tehama-Colusa Canal Authority	53,355	0	2	0.0	51
Terra Bella Irrigation District	66,788	15,663	2	23.5	222
Thermalito Water & Sewer District	73,532	0	0	0.0	33
Three Valleys Municipal Water District	183,359	0	0	0.0	9
Trabuco Canyon Water District	194,482	7,557	3	3.9	181
Tranquillity Irrigation District	49,827	0	0	0.0	58
Tri-Valley Water District	6,549	0	0	0.0	145
Tulare County Waterworks District No. 1	7,376	0	0	0.0	134
Tulare Irrigation District	308,062	16,847	6	5.5	185
Tulare Lake Basin Water Storage District	58,594	0	1	0.0	45
Twentynine Palms Water District	148,087	0	0	0.0	12
Upper San Gabriel Valley Municipal Water District	93,564	0	0	0.0	21
Utica Power Authority	57,798	0	0	0.0	47
Vallecitos Water District	699,988	63,966	10	9.1	196
Valley Center Municipal Water District	496,166	50,264	4	10.1	202
Valley County Water District	209,405	130,445	2	62.3	257
Valley of the Moon Water District	84,771	72,514	1	85.5	269
Vandenberg Village Community Services District	69,533	12,787	4	18.4	217
Vista Irrigation District	597,432	496,446	33	83.1	266
W.H. Wilbur Reclamation District No. 825	6,549	0	0	0.0	146
Walnut Valley Water District	505,062	746,476	9	147.8	277
Water Replenishment District of Southern Califor	270,737	163,356	3	60.3	255
Weaverville Community Services District	32,090	27,206	2	84.8	268
Weott Community Services District	14,415	0	0	0.0	115
West Basin Municipal Water District	285,824	28,657	2	10.0	201
West Orange County Water Board	13,422	0	0	0.0	117
West Valley Water District	372,587	346,993	13	93.1	272
Westborough Water District	58,743	19,935	2	33.9	237

ACWA/JPIA
Liability Loss Ratio Report
For 10/01/2006 to 9/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Western Canal Water District	64,108	0	0	0.0	41
Western Municipal Water District	698,268	95,793	15	13.7	208
Westside Water District	25,527	0	1	0.0	91
Wheeler Crest Community Services District	7,113	0	0	0.0	137
Wheeler Ridge-Maricopa Water Storage District	196,502	0	1	0.0	7
Woodbridge Irrigation District	90,658	16,147	2	17.8	214
Wynola Water District	6,549	0	0	0.0	149
Yolo County Flood Control & WCD	260,863	0	0	0.0	4
Yorba Linda Water District	674,320	1,028,480	11	152.5	278
Yuima Municipal Water District	110,294	746	1	0.7	164

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Orange County Water District	619,547	0	0	0.0	1
West Basin Municipal Water District	402,730	0	0	0.0	2
Moulton Niguel Water District	234,582	0	0	0.0	3
Rancho California Water District	213,374	0	1	0.0	4
Cucamonga Valley Water District	183,970	0	0	0.0	5
Central Coast Water Authority	162,960	0	2	0.0	6
Mammoth Community Water District	146,583	0	0	0.0	7
Antelope Valley-East Kern Water Agency	140,054	0	1	0.0	8
Friant Power Authority	111,215	0	0	0.0	9
San Juan Water District	106,426	0	0	0.0	10
Trabuco Canyon Water District	86,980	0	0	0.0	11
Rowland Water District	82,682	0	0	0.0	12
Humboldt Bay Municipal Water District	74,477	0	1	0.0	13
Crestline-Lake Arrowhead Water Agency	74,343	0	3	0.0	14
Solano Irrigation District	70,651	0	1	0.0	15
Western Municipal Water District	64,025	0	0	0.0	16
Paradise Irrigation District	59,753	0	0	0.0	17
Bella Vista Water District	59,743	0	0	0.0	18
Twentynine Palms Water District	57,657	0	0	0.0	19
San Dieguito Water District	54,987	0	0	0.0	20
Coastside County Water District	51,639	0	0	0.0	21
Three Valleys Municipal Water District	45,238	0	0	0.0	22
Desert Water Agency	44,147	0	0	0.0	23
Laguna Beach County Water District	43,889	0	0	0.0	24
Carpinteria Valley Water District	36,860	0	1	0.0	25
Camrosa Water District	36,314	0	0	0.0	26
Castaic Lake WA - Santa Clarita Water Division	35,239	0	0	0.0	27
Humboldt Community Services District	33,167	0	0	0.0	28
Byron-Bethany Irrigation District	33,031	0	0	0.0	29
Banta Carbona Irrigation District	31,247	0	0	0.0	30
Kern Water Bank Authority	29,993	0	0	0.0	31
Southern San Joaquin Municipal Utility District	29,661	0	0	0.0	32
North Coast County Water District	29,300	0	0	0.0	33
Palo Verde Irrigation District	29,200	0	0	0.0	34
Crestline Village Water District	29,167	0	0	0.0	35
Georgetown Divide Public Utility District	29,065	0	0	0.0	36

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Tulare Irrigation District	28,014	0	0	0.0	37
San Gabriel Valley Municipal Water District	27,142	0	0	0.0	38
Princeton-Codora-Glenn Irrigation District	27,065	0	0	0.0	39
Reclamation District No. 1500	26,290	0	0	0.0	40
Serrano Water District	25,207	0	0	0.0	41
Scotts Valley Water District	25,102	0	0	0.0	42
Kaweah Delta Water Conservation District	23,704	0	1	0.0	43
Utica Power Authority	23,387	0	0	0.0	44
Santa Ynez River WCD Improvement District No	23,276	0	0	0.0	45
Westborough Water District	22,648	0	0	0.0	46
Belridge Water Storage District	22,534	0	0	0.0	47
Friant Water Authority	21,478	0	0	0.0	48
Valley of the Moon Water District	21,465	0	0	0.0	49
Chowchilla Water District	20,556	0	0	0.0	50
Mountain Gate Community Services District	18,840	0	0	0.0	51
Big Bear Municipal Water District	18,516	0	0	0.0	52
Terra Bella Irrigation District	18,423	0	0	0.0	53
Calaveras Public Utility District	18,313	0	0	0.0	54
Reclamation District No. 2068	16,393	0	0	0.0	55
La Canada Irrigation District	15,619	0	0	0.0	56
Westside Water District	15,060	0	0	0.0	57
Bodega Bay Public Utility District	14,773	0	0	0.0	58
San Gabriel Basin Water Quality Authority	14,246	0	0	0.0	59
Orange Cove Irrigation District	13,992	0	0	0.0	60
Pixley Irrigation District	13,847	0	0	0.0	61
ACWA/JPIA	13,819	0	0	0.0	62
Pico Water District	13,729	0	1	0.0	63
South Sutter Water District	13,372	0	0	0.0	64
Foothill Municipal Water District	13,364	0	0	0.0	65
Purissima Hills Water District	13,359	0	0	0.0	66
Forestville Water District	13,180	0	0	0.0	67
Castroville Community Services District	13,026	0	0	0.0	68
Sierra Lakes County Water District	12,427	0	0	0.0	69
San Benito County Water District	12,263	0	0	0.0	70
Western Canal Water District	11,896	0	0	0.0	71
Rio Alto Water District	11,881	0	0	0.0	72

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Richvale Irrigation District	11,857	0	0	0.0	73
Bolinas Community Public Utility District	11,784	0	0	0.0	74
Quartz Hill Water District	11,767	0	0	0.0	75
Millview County Water District	11,599	0	1	0.0	76
Los Alamos Community Services District	11,538	0	0	0.0	77
South Montebello Irrigation District	10,449	0	0	0.0	78
Corning Water District	10,020	0	0	0.0	79
Orosi Public Utility District	9,627	0	0	0.0	80
Sutter Extension Water District	9,526	0	0	0.0	81
Ivanhoe Public Utility District	9,170	0	0	0.0	82
Weott Community Services District	8,668	0	0	0.0	83
Littlerock Creek Irrigation District	8,524	0	0	0.0	84
Vandenberg Village Community Services District	8,022	0	0	0.0	85
Biggs-West Gridley Water District	7,970	0	0	0.0	86
Tehama-Colusa Canal Authority	7,773	0	0	0.0	87
Weaverville Community Services District	7,715	0	0	0.0	88
American River Flood Control District	7,452	0	0	0.0	89
Upper San Gabriel Valley Municipal Water District	7,233	0	0	0.0	90
Pleasant Valley County Water District	7,225	0	0	0.0	91
South Coast Water District-Joint Regional Water	7,057	0	0	0.0	92
Provident Irrigation District	7,055	0	0	0.0	93
Corcoran Irrigation District	6,375	0	0	0.0	94
Mojave Public Utility District	6,375	0	0	0.0	95
Solano County Water Agency	6,062	0	0	0.0	96
Dunnigan Water District	6,030	0	0	0.0	97
Centerville Community Services District	5,989	0	0	0.0	98
Kanawha Water District	5,929	0	0	0.0	99
San Geronio Pass Water Agency	5,592	0	0	0.0	100
Channel Islands Beach Community Services District	5,388	0	0	0.0	101
Majestic Pines Community Services District	5,189	0	0	0.0	102
Maine Prairie Water District	5,124	0	0	0.0	103
Central Water District	5,090	0	0	0.0	104
Tulare Lake Basin Water Storage District	4,763	0	0	0.0	105
Laytonville County Water District	4,730	0	0	0.0	106
Panoche Drainage District	4,497	0	0	0.0	107
Fall River Mills Community Services District	4,461	0	0	0.0	108

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Montague Water Conservation District	4,218	0	0	0.0	109
Saucelito Irrigation District	4,096	0	1	0.0	110
Palm Ranch Irrigation District	3,880	0	0	0.0	111
Del Paso Manor Water District	3,727	0	0	0.0	112
Cottonwood Water District	3,726	0	0	0.0	113
Chino Basin Water Conservation District	3,711	0	1	0.0	114
Boron Community Services District	3,191	0	0	0.0	115
Pinedale County Water District	3,114	0	0	0.0	116
Rand Communities Water District	2,980	0	0	0.0	117
Riverview Water District	2,939	0	0	0.0	118
Midway Heights County Water District	2,585	0	0	0.0	119
Porterville Irrigation District	2,431	0	0	0.0	120
Circle Oaks County Water District	2,380	0	0	0.0	121
Colusa County Water District	2,065	0	0	0.0	122
Rosedale-Rio Bravo Water Storage District	2,039	0	0	0.0	123
Apple Valley Heights County Water District	2,017	0	0	0.0	124
Municipal Water District of Orange County	1,984	0	0	0.0	125
North San Joaquin Water Conservation District	1,903	0	0	0.0	126
Del Puerto Water District	1,840	0	0	0.0	127
Ducor Community Services District	1,627	0	0	0.0	128
San Joaquin River Exchange Contractors WA	1,607	0	0	0.0	129
Ramirez Water District	1,558	0	0	0.0	130
Apple Valley Foothill County Water District	1,516	0	0	0.0	131
Empire West Side Irrigation District	1,500	0	0	0.0	132
Le Grand-Athlone Water District	1,500	0	0	0.0	133
Sacramento Groundwater Authority	1,500	0	0	0.0	134
Regional Water Authority	1,500	0	0	0.0	135
Sonoma Mountain County Water District	1,500	0	0	0.0	136
Reclamation District No. 744	1,496	0	0	0.0	137
Riverdale Irrigation District	1,289	0	0	0.0	138
Santiago Aqueduct Commission	1,250	0	0	0.0	139
Santiago County Water District	809	0	0	0.0	140
Sierra Cedars Community Services District	671	0	0	0.0	141
Broadview Water District	500	0	0	0.0	142
Valley Center Municipal Water District	108,502	100	1	0.1	143
Mesa Consolidated Water District	143,851	197	3	0.1	144

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Vista Irrigation District	103,638	155	1	0.1	145
Soquel Creek Water District	53,867	104	2	0.2	146
Crescenta Valley Water District	35,649	85	2	0.2	147
El Toro Water District	146,432	1,182	4	0.8	148
Lakeside Water District	7,802	85	1	1.1	149
Marina Coast Water District	78,391	1,830	2	2.3	150
Goleta Water District	67,780	1,693	2	2.5	151
Mariana Ranchos County Water District	4,283	108	1	2.5	152
Semitropic Water Storage District	132,702	4,269	1	3.2	153
North of the River Municipal Water District	30,774	991	2	3.2	154
Orchard Dale Water District	15,810	576	1	3.6	155
Palmdale Water District	147,739	8,184	2	5.5	156
East Orange County Water District	9,560	531	1	5.6	157
Vallecitos Water District	120,210	6,712	1	5.6	158
Alpaugh Joint Powers Authority	1,780	100	1	5.6	159
Beaumont-Cherry Valley Water District	43,471	2,466	2	5.7	160
Yuima Municipal Water District	19,465	1,230	1	6.3	161
Water Replenishment District of Southern Califor	100,458	6,429	3	6.4	162
Pebble Beach Community Services District	69,592	4,654	3	6.7	163
Rincon Del Diablo Municipal Water District	18,811	1,430	1	7.6	164
Kirkwood Meadows Public Utility District	44,369	3,522	1	7.9	165
Ramona Municipal Water District	170,650	13,907	3	8.1	166
Elsinore Valley Municipal Water District	333,084	32,720	9	9.8	167
La Habra Heights County Water District	38,036	3,886	2	10.2	168
Thermalito Water & Sewer District	21,082	2,170	1	10.3	169
Idyllwild Water District	15,587	1,644	1	10.5	170
Delano-Earlimart Irrigation District	23,387	2,704	2	11.6	171
Sweetwater Authority	205,454	24,525	5	11.9	172
Amador Water Agency	75,469	9,545	2	12.6	173
Castaic Lake Water Agency	155,686	19,759	8	12.7	174
Berrenda Mesa Water District	37,405	4,957	1	13.3	175
Butte Water District	7,576	1,018	2	13.4	176
South Feather Water & Power Agency	288,049	38,838	5	13.5	177
Hi-Desert Water District	57,544	8,565	3	14.9	178
Tranquillity Irrigation District	13,387	2,232	1	16.7	179
Reclamation District No. 999	9,812	1,758	1	17.9	180

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
South Coast Water District	92,374	16,837	3	18.2	181
Citrus Heights Water District	18,313	3,425	2	18.7	182
Carmichael Water District	109,126	21,510	2	19.7	183
Woodbridge Irrigation District	10,713	2,133	1	19.9	184
Consolidated Irrigation District	23,682	4,741	1	20.0	185
Shafter-Wasco Irrigation District	4,939	1,040	1	21.1	186
Sacramento Suburban Water District	85,727	18,366	5	21.4	187
Placer County Water Agency	257,076	55,333	4	21.5	188
Borrego Water District	23,139	5,000	1	21.6	189
North Yuba Water District	11,199	2,500	2	22.3	190
Madera Irrigation District	41,227	9,873	7	23.9	191
Oakdale Irrigation District	71,107	18,278	4	25.7	192
Redwood Valley County Water District	8,587	2,289	1	26.7	193
Central California Irrigation District	63,078	17,595	1	27.9	194
Stinson Beach County Water District	11,930	3,349	3	28.1	195
Walnut Valley Water District	74,508	22,297	5	29.9	196
Stockton East Water District	110,706	33,197	9	30.0	197
Yorba Linda Water District	75,610	23,797	1	31.5	198
Rio Linda/Elverta Community Water District	10,847	3,771	1	34.8	199
Glenn-Colusa Irrigation District	81,835	28,585	5	34.9	200
Calaveras County Water District	134,980	49,458	6	36.6	201
Montecito Water District	51,247	19,196	10	37.5	202
Kings River Conservation District	17,744	6,750	5	38.0	203
Browns Valley Irrigation District	14,845	5,673	1	38.2	204
Calleguas Municipal Water District	141,796	54,382	1	38.4	205
Alta Irrigation District	28,429	11,018	2	38.8	206
West Valley Water District	194,345	78,797	10	40.5	207
Kern County Water Agency	137,812	56,394	7	40.9	208
Merced Irrigation District	251,273	109,389	2	43.5	209
Tahoe City Public Utility District	111,567	50,657	2	45.4	210
Maxwell Irrigation District	9,970	4,740	2	47.5	211
Pajaro Valley Water Management Agency	11,872	6,238	2	52.5	212
Laton Community Services District	13,947	7,595	3	54.5	213
Ivanhoe Irrigation District	2,802	1,542	1	55.0	214
West Orange County Water Board	6,441	3,558	1	55.2	215
Kinneloa Irrigation District	6,294	3,623	1	57.6	216

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Clear Creek Community Services District	21,238	12,302	3	57.9	217
Fresno Irrigation District	74,835	43,895	8	58.7	218
San Luis & Delta-Mendota Water Authority	74,070	44,097	7	59.5	219
Valley County Water District	115,679	71,807	5	62.1	220
Aromas Water District	6,192	3,867	1	62.5	221
Cachuma Operation & Maintenance Board	11,364	7,430	1	65.4	222
Santa Fe Irrigation District	71,083	49,262	1	69.3	223
Madera-Chowchilla Water & Power Authority	19,292	13,607	2	70.5	224
Fresno Metropolitan Flood Control District	68,865	50,256	5	73.0	225
Reclamation District No. 108	52,864	41,583	6	78.7	226
Central Basin Municipal Water District	29,564	23,566	2	79.7	227
Bard Water District	6,713	5,457	2	81.3	228
San Gabriel County Water District	13,937	11,629	1	83.4	229
Orland-Artois Water District	5,011	4,182	1	83.5	230
Reclamation District No. 1004	4,685	4,277	1	91.3	231
Lower Tule River Irrigation District	42,036	40,710	2	96.8	232
Mission Springs Water District	31,671	31,083	4	98.1	233
James Irrigation District	13,156	13,197	1	100.3	234
Kings County Water District	3,090	3,276	1	106.0	235
Helix Water District	159,511	188,040	2	117.9	236
Fair Oaks Water District	54,432	68,006	2	124.9	237
Patterson Irrigation District	16,628	21,086	2	126.8	238
Arvin-Edison Water Storage District	154,063	209,974	3	136.3	239
Kern Delta Water District	19,084	28,469	4	149.2	240
Panoche Water District	27,612	42,634	8	154.4	241
Mission Hills Community Services District	12,900	20,073	1	155.6	242
Feather Water District	4,346	8,242	1	189.6	243
Laguna Irrigation District	7,388	14,044	2	190.1	244
Lakeside Irrigation Water District	6,751	16,693	2	247.3	245
Frazier Park Public Utility District	5,226	13,272	1	254.0	246
Wheeler Ridge-Maricopa Water Storage District	39,609	101,346	8	255.9	247
San Bernardino Valley Water Conservation Distr	8,678	22,486	2	259.1	248
Alpaugh Irrigation District	11,944	31,305	1	262.1	249
East Contra Costa Irrigation District	21,686	74,144	2	341.9	250
Yolo County Flood Control & WCD	51,625	220,429	6	427.0	251
Madera Water District	5,928	32,026	5	540.3	252

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Pescadero Reclamation District No. 2058	4,922	29,793	1	605.3	253
Pacheco Water District	2,312	17,474	2	755.8	254
Golden Hills Community Services District	18,924	145,348	1	768.1	255
San Diego County Water Authority	200,241	1,575,000	1	786.6	256
San Luis Water District	18,747	148,318	4	791.2	257
Fallbrook Public Utility District	80,984	969,053	2	1,196.6	258
Tehachapi-Cummings County Water District	20,392	275,403	4	1,350.5	259
Totals	11,477,885	5,725,924	336		

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
ACWA/JPIA	13,819	0	0	0.0	62
Alpaugh Irrigation District	11,944	31,305	1	262.1	249
Alpaugh Joint Powers Authority	1,780	100	1	5.6	159
Alta Irrigation District	28,429	11,018	2	38.8	206
Amador Water Agency	75,469	9,545	2	12.6	173
American River Flood Control District	7,452	0	0	0.0	89
Antelope Valley-East Kern Water Agency	140,054	0	1	0.0	8
Apple Valley Foothill County Water District	1,516	0	0	0.0	131
Apple Valley Heights County Water District	2,017	0	0	0.0	124
Aromas Water District	6,192	3,867	1	62.5	221
Arvin-Edison Water Storage District	154,063	209,974	3	136.3	239
Banta Carbona Irrigation District	31,247	0	0	0.0	30
Bard Water District	6,713	5,457	2	81.3	228
Beaumont-Cherry Valley Water District	43,471	2,466	2	5.7	160
Bella Vista Water District	59,743	0	0	0.0	18
Belridge Water Storage District	22,534	0	0	0.0	47
Berrenda Mesa Water District	37,405	4,957	1	13.3	175
Big Bear Municipal Water District	18,516	0	0	0.0	52
Biggs-West Gridley Water District	7,970	0	0	0.0	86
Bodega Bay Public Utility District	14,773	0	0	0.0	58
Bolinas Community Public Utility District	11,784	0	0	0.0	74
Boron Community Services District	3,191	0	0	0.0	115
Borrego Water District	23,139	5,000	1	21.6	189
Broadview Water District	500	0	0	0.0	142
Browns Valley Irrigation District	14,845	5,673	1	38.2	204
Butte Water District	7,576	1,018	2	13.4	176
Byron-Bethany Irrigation District	33,031	0	0	0.0	29
Cachuma Operation & Maintenance Board	11,364	7,430	1	65.4	222
Calaveras County Water District	134,980	49,458	6	36.6	201
Calaveras Public Utility District	18,313	0	0	0.0	54
Calleguas Municipal Water District	141,796	54,382	1	38.4	205
Camrosa Water District	36,314	0	0	0.0	26
Carmichael Water District	109,126	21,510	2	19.7	183
Carpinteria Valley Water District	36,860	0	1	0.0	25
Castaic Lake WA - Santa Clarita Water Division	35,239	0	0	0.0	27
Castaic Lake Water Agency	155,686	19,759	8	12.7	174

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Castroville Community Services District	13,026	0	0	0.0	68
Centerville Community Services District	5,989	0	0	0.0	98
Central Basin Municipal Water District	29,564	23,566	2	79.7	227
Central California Irrigation District	63,078	17,595	1	27.9	194
Central Coast Water Authority	162,960	0	2	0.0	6
Central Water District	5,090	0	0	0.0	104
Channel Islands Beach Community Services Dis	5,388	0	0	0.0	101
Chino Basin Water Conservation District	3,711	0	1	0.0	114
Chowchilla Water District	20,556	0	0	0.0	50
Circle Oaks County Water District	2,380	0	0	0.0	121
Citrus Heights Water District	18,313	3,425	2	18.7	182
Clear Creek Community Services District	21,238	12,302	3	57.9	217
Coastside County Water District	51,639	0	0	0.0	21
Colusa County Water District	2,065	0	0	0.0	122
Consolidated Irrigation District	23,682	4,741	1	20.0	185
Corcoran Irrigation District	6,375	0	0	0.0	94
Corning Water District	10,020	0	0	0.0	79
Cottonwood Water District	3,726	0	0	0.0	113
Crescenta Valley Water District	35,649	85	2	0.2	147
Crestline Village Water District	29,167	0	0	0.0	35
Crestline-Lake Arrowhead Water Agency	74,343	0	3	0.0	14
Cucamonga Valley Water District	183,970	0	0	0.0	5
Del Paso Manor Water District	3,727	0	0	0.0	112
Del Puerto Water District	1,840	0	0	0.0	127
Delano-Earlimart Irrigation District	23,387	2,704	2	11.6	171
Desert Water Agency	44,147	0	0	0.0	23
Ducor Community Services District	1,627	0	0	0.0	128
Dunnigan Water District	6,030	0	0	0.0	97
East Contra Costa Irrigation District	21,686	74,144	2	341.9	250
East Orange County Water District	9,560	531	1	5.6	157
El Toro Water District	146,432	1,182	4	0.8	148
Elsinore Valley Municipal Water District	333,084	32,720	9	9.8	167
Empire West Side Irrigation District	1,500	0	0	0.0	132
Fair Oaks Water District	54,432	68,006	2	124.9	237
Fall River Mills Community Services District	4,461	0	0	0.0	108
Fallbrook Public Utility District	80,984	969,053	2	1,196.6	258

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Feather Water District	4,346	8,242	1	189.6	243
Foothill Municipal Water District	13,364	0	0	0.0	65
Forestville Water District	13,180	0	0	0.0	67
Frazier Park Public Utility District	5,226	13,272	1	254.0	246
Fresno Irrigation District	74,835	43,895	8	58.7	218
Fresno Metropolitan Flood Control District	68,865	50,256	5	73.0	225
Friant Power Authority	111,215	0	0	0.0	9
Friant Water Authority	21,478	0	0	0.0	48
Georgetown Divide Public Utility District	29,065	0	0	0.0	36
Glenn-Colusa Irrigation District	81,835	28,585	5	34.9	200
Golden Hills Community Services District	18,924	145,348	1	768.1	255
Goleta Water District	67,780	1,693	2	2.5	151
Helix Water District	159,511	188,040	2	117.9	236
Hi-Desert Water District	57,544	8,565	3	14.9	178
Humboldt Bay Municipal Water District	74,477	0	1	0.0	13
Humboldt Community Services District	33,167	0	0	0.0	28
Idyllwild Water District	15,587	1,644	1	10.5	170
Ivanhoe Irrigation District	2,802	1,542	1	55.0	214
Ivanhoe Public Utility District	9,170	0	0	0.0	82
James Irrigation District	13,156	13,197	1	100.3	234
Kanawha Water District	5,929	0	0	0.0	99
Kaweah Delta Water Conservation District	23,704	0	1	0.0	43
Kern County Water Agency	137,812	56,394	7	40.9	208
Kern Delta Water District	19,084	28,469	4	149.2	240
Kern Water Bank Authority	29,993	0	0	0.0	31
Kings County Water District	3,090	3,276	1	106.0	235
Kings River Conservation District	17,744	6,750	5	38.0	203
Kinneloa Irrigation District	6,294	3,623	1	57.6	216
Kirkwood Meadows Public Utility District	44,369	3,522	1	7.9	165
La Canada Irrigation District	15,619	0	0	0.0	56
La Habra Heights County Water District	38,036	3,886	2	10.2	168
Laguna Beach County Water District	43,889	0	0	0.0	24
Laguna Irrigation District	7,388	14,044	2	190.1	244
Lakeside Irrigation Water District	6,751	16,693	2	247.3	245
Lakeside Water District	7,802	85	1	1.1	149
Laton Community Services District	13,947	7,595	3	54.5	213

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Laytonville County Water District	4,730	0	0	0.0	106
Le Grand-Athlone Water District	1,500	0	0	0.0	133
Littlerock Creek Irrigation District	8,524	0	0	0.0	84
Los Alamos Community Services District	11,538	0	0	0.0	77
Lower Tule River Irrigation District	42,036	40,710	2	96.8	232
Madera Irrigation District	41,227	9,873	7	23.9	191
Madera Water District	5,928	32,026	5	540.3	252
Madera-Chowchilla Water & Power Authority	19,292	13,607	2	70.5	224
Maine Prairie Water District	5,124	0	0	0.0	103
Majestic Pines Community Services District	5,189	0	0	0.0	102
Mammoth Community Water District	146,583	0	0	0.0	7
Mariana Ranchos County Water District	4,283	108	1	2.5	152
Marina Coast Water District	78,391	1,830	2	2.3	150
Maxwell Irrigation District	9,970	4,740	2	47.5	211
Merced Irrigation District	251,273	109,389	2	43.5	209
Mesa Consolidated Water District	143,851	197	3	0.1	144
Midway Heights County Water District	2,585	0	0	0.0	119
Millview County Water District	11,599	0	1	0.0	76
Mission Hills Community Services District	12,900	20,073	1	155.6	242
Mission Springs Water District	31,671	31,083	4	98.1	233
Mojave Public Utility District	6,375	0	0	0.0	95
Montague Water Conservation District	4,218	0	0	0.0	109
Montecito Water District	51,247	19,196	10	37.5	202
Moulton Niguel Water District	234,582	0	0	0.0	3
Mountain Gate Community Services District	18,840	0	0	0.0	51
Municipal Water District of Orange County	1,984	0	0	0.0	125
North Coast County Water District	29,300	0	0	0.0	33
North of the River Municipal Water District	30,774	991	2	3.2	154
North San Joaquin Water Conservation District	1,903	0	0	0.0	126
North Yuba Water District	11,199	2,500	2	22.3	190
Oakdale Irrigation District	71,107	18,278	4	25.7	192
Orange County Water District	619,547	0	0	0.0	1
Orange Cove Irrigation District	13,992	0	0	0.0	60
Orchard Dale Water District	15,810	576	1	3.6	155
Orland-Artois Water District	5,011	4,182	1	83.5	230
Orosi Public Utility District	9,627	0	0	0.0	80

ACWA/JPIA
Property Loss Ratio Report
 For 4/01/2006 to 3/31/2009
 As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Pacheco Water District	2,312	17,474	2	755.8	254
Pajaro Valley Water Management Agency	11,872	6,238	2	52.5	212
Palm Ranch Irrigation District	3,880	0	0	0.0	111
Palmdale Water District	147,739	8,184	2	5.5	156
Palo Verde Irrigation District	29,200	0	0	0.0	34
Panoche Drainage District	4,497	0	0	0.0	107
Panoche Water District	27,612	42,634	8	154.4	241
Paradise Irrigation District	59,753	0	0	0.0	17
Patterson Irrigation District	16,628	21,086	2	126.8	238
Pebble Beach Community Services District	69,592	4,654	3	6.7	163
Pescadero Reclamation District No. 2058	4,922	29,793	1	605.3	253
Pico Water District	13,729	0	1	0.0	63
Pinedale County Water District	3,114	0	0	0.0	116
Pixley Irrigation District	13,847	0	0	0.0	61
Placer County Water Agency	257,076	55,333	4	21.5	188
Pleasant Valley County Water District	7,225	0	0	0.0	91
Porterville Irrigation District	2,431	0	0	0.0	120
Princeton-Codora-Glenn Irrigation District	27,065	0	0	0.0	39
Provident Irrigation District	7,055	0	0	0.0	93
Purissima Hills Water District	13,359	0	0	0.0	66
Quartz Hill Water District	11,767	0	0	0.0	75
Ramirez Water District	1,558	0	0	0.0	130
Ramona Municipal Water District	170,650	13,907	3	8.1	166
Rancho California Water District	213,374	0	1	0.0	4
Rand Communities Water District	2,980	0	0	0.0	117
Reclamation District No. 1004	4,685	4,277	1	91.3	231
Reclamation District No. 108	52,864	41,583	6	78.7	226
Reclamation District No. 1500	26,290	0	0	0.0	40
Reclamation District No. 2068	16,393	0	0	0.0	55
Reclamation District No. 744	1,496	0	0	0.0	137
Reclamation District No. 999	9,812	1,758	1	17.9	180
Redwood Valley County Water District	8,587	2,289	1	26.7	193
Regional Water Authority	1,500	0	0	0.0	135
Richvale Irrigation District	11,857	0	0	0.0	73
Rincon Del Diablo Municipal Water District	18,811	1,430	1	7.6	164
Rio Alto Water District	11,881	0	0	0.0	72

ACWA/JPIA
Property Loss Ratio Report
For 4/01/2006 to 3/31/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Rio Linda/Elverta Community Water District	10,847	3,771	1	34.8	199
Riverdale Irrigation District	1,289	0	0	0.0	138
Riverview Water District	2,939	0	0	0.0	118
Rosedale-Rio Bravo Water Storage District	2,039	0	0	0.0	123
Rowland Water District	82,682	0	0	0.0	12
Sacramento Groundwater Authority	1,500	0	0	0.0	134
Sacramento Suburban Water District	85,727	18,366	5	21.4	187
San Benito County Water District	12,263	0	0	0.0	70
San Bernardino Valley Water Conservation Distr	8,678	22,486	2	259.1	248
San Diego County Water Authority	200,241	1,575,000	1	786.6	256
San Dieguito Water District	54,987	0	0	0.0	20
San Gabriel Basin Water Quality Authority	14,246	0	0	0.0	59
San Gabriel County Water District	13,937	11,629	1	83.4	229
San Gabriel Valley Municipal Water District	27,142	0	0	0.0	38
San Geronimo Pass Water Agency	5,592	0	0	0.0	100
San Joaquin River Exchange Contractors WA	1,607	0	0	0.0	129
San Juan Water District	106,426	0	0	0.0	10
San Luis & Delta-Mendota Water Authority	74,070	44,097	7	59.5	219
San Luis Water District	18,747	148,318	4	791.2	257
Santa Fe Irrigation District	71,083	49,262	1	69.3	223
Santa Ynez River WCD Improvement District No	23,276	0	0	0.0	45
Santiago Aqueduct Commission	1,250	0	0	0.0	139
Santiago County Water District	809	0	0	0.0	140
Saucelito Irrigation District	4,096	0	1	0.0	110
Scotts Valley Water District	25,102	0	0	0.0	42
Semitropic Water Storage District	132,702	4,269	1	3.2	153
Serrano Water District	25,207	0	0	0.0	41
Shafter-Wasco Irrigation District	4,939	1,040	1	21.1	186
Sierra Cedars Community Services District	671	0	0	0.0	141
Sierra Lakes County Water District	12,427	0	0	0.0	69
Solano County Water Agency	6,062	0	0	0.0	96
Solano Irrigation District	70,651	0	1	0.0	15
Sonoma Mountain County Water District	1,500	0	0	0.0	136
Soquel Creek Water District	53,867	104	2	0.2	146
South Coast Water District	92,374	16,837	3	18.2	181
South Coast Water District-Joint Regional Water	7,057	0	0	0.0	92

ACWA/JPIA
Property Loss Ratio Report
 For 4/01/2006 to 3/31/2009
 As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
South Feather Water & Power Agency	288,049	38,838	5	13.5	177
South Montebello Irrigation District	10,449	0	0	0.0	78
South Sutter Water District	13,372	0	0	0.0	64
Southern San Joaquin Municipal Utility District	29,661	0	0	0.0	32
Stinson Beach County Water District	11,930	3,349	3	28.1	195
Stockton East Water District	110,706	33,197	9	30.0	197
Sutter Extension Water District	9,526	0	0	0.0	81
Sweetwater Authority	205,454	24,525	5	11.9	172
Tahoe City Public Utility District	111,567	50,657	2	45.4	210
Tehachapi-Cummings County Water District	20,392	275,403	4	1,350.5	259
Tehama-Colusa Canal Authority	7,773	0	0	0.0	87
Terra Bella Irrigation District	18,423	0	0	0.0	53
Thermalito Water & Sewer District	21,082	2,170	1	10.3	169
Three Valleys Municipal Water District	45,238	0	0	0.0	22
Trabuco Canyon Water District	86,980	0	0	0.0	11
Tranquillity Irrigation District	13,387	2,232	1	16.7	179
Tulare Irrigation District	28,014	0	0	0.0	37
Tulare Lake Basin Water Storage District	4,763	0	0	0.0	105
Twentynine Palms Water District	57,657	0	0	0.0	19
Upper San Gabriel Valley Municipal Water District	7,233	0	0	0.0	90
Utica Power Authority	23,387	0	0	0.0	44
Vallecitos Water District	120,210	6,712	1	5.6	158
Valley Center Municipal Water District	108,502	100	1	0.1	143
Valley County Water District	115,679	71,807	5	62.1	220
Valley of the Moon Water District	21,465	0	0	0.0	49
Vandenberg Village Community Services District	8,022	0	0	0.0	85
Vista Irrigation District	103,638	155	1	0.1	145
Walnut Valley Water District	74,508	22,297	5	29.9	196
Water Replenishment District of Southern Califor	100,458	6,429	3	6.4	162
Weaverville Community Services District	7,715	0	0	0.0	88
Weott Community Services District	8,668	0	0	0.0	83
West Basin Municipal Water District	402,730	0	0	0.0	2
West Orange County Water Board	6,441	3,558	1	55.2	215
West Valley Water District	194,345	78,797	10	40.5	207
Westborough Water District	22,648	0	0	0.0	46
Western Canal Water District	11,896	0	0	0.0	71

ACWA/JPIA
Property Loss Ratio Report
 For 4/01/2006 to 3/31/2009
 As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Western Municipal Water District	64,025	0	0	0.0	16
Westside Water District	15,060	0	0	0.0	57
Wheeler Ridge-Maricopa Water Storage District	39,609	101,346	8	255.9	247
Woodbridge Irrigation District	10,713	2,133	1	19.9	184
Yolo County Flood Control & WCD	51,625	220,429	6	427.0	251
Yorba Linda Water District	75,610	23,797	1	31.5	198
Yuima Municipal Water District	19,465	1,230	1	6.3	161
Totals	11,477,885	5,725,924	336		

ACWA/JPIA

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Camrosa Water District	122,653	0	0	0.0	1
Berrenda Mesa Water District	98,012	0	0	0.0	2
Shafter-Wasco Irrigation District	84,072	0	0	0.0	3
Yuima Municipal Water District	78,934	0	0	0.0	4
Borrego Water District	61,925	0	0	0.0	5
La Canada Irrigation District	58,306	0	0	0.0	6
Belridge Water Storage District	55,765	0	0	0.0	7
Chino Basin Water Conservation District	50,301	0	1	0.0	8
Rosedale-Rio Bravo Water Storage District	49,468	0	0	0.0	9
Westborough Water District	48,220	0	0	0.0	10
Mojave Public Utility District	43,996	0	0	0.0	11
Sutter Extension Water District	38,338	0	0	0.0	12
Kinneloa Irrigation District	37,516	0	0	0.0	13
Los Alamos Community Services District	37,463	0	0	0.0	14
Rio Alto Water District	35,345	0	0	0.0	15
Kern Water Bank Authority	30,705	0	0	0.0	16
Centerville Community Services District	28,227	0	0	0.0	17
Solano County Water Agency	28,161	0	0	0.0	18
Upper San Gabriel Valley Municipal Water District	26,092	0	0	0.0	19
Pleasant Valley County Water District	23,599	0	0	0.0	20
Palm Ranch Irrigation District	22,065	0	0	0.0	21
Del Paso Manor Water District	21,402	0	0	0.0	22
Saucelito Irrigation District	20,725	0	0	0.0	23
Midway Heights County Water District	20,286	0	0	0.0	24
Alpaugh Irrigation District	19,553	0	0	0.0	25
Majestic Pines Community Services District	19,046	0	0	0.0	26
Porterville Irrigation District	18,782	0	0	0.0	27
San Joaquin River Exchange Contractors Water Authority	18,526	0	0	0.0	28
Orchard Dale Water District	13,831	0	0	0.0	29
Madera Water District	13,515	0	0	0.0	30
Regional Water Authority	11,988	0	0	0.0	31
Dunnigan Water District	11,893	0	0	0.0	32
San Geronio Pass Water Agency	10,936	0	0	0.0	33

Workers Compensation Loss Ratio Report
For 7/01/2006 to 6/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Riverview Water District	6,271	0	0	0.0	34
Kings County Water District	5,045	0	0	0.0	35
South Montebello Irrigation District	49,886	228	1	0.5	36
Vandenberg Village Community Services Dist	53,762	271	2	0.5	37
Carpinteria Valley Water District	123,068	676	2	0.5	38
Humboldt Bay Municipal Water District	174,785	1,177	2	0.7	39
Thermalito Water & Sewer District	30,888	216	1	0.7	40
Western Canal Water District	89,937	720	1	0.8	41
Calaveras Public Utility District	38,712	312	1	0.8	42
Pebble Beach Community Services District	61,921	520	3	0.8	43
Reclamation District No. 2068	59,531	589	4	1.0	44
Rowland Water District	157,984	1,574	4	1.0	45
San Juan Water District	296,325	3,023	3	1.0	46
Idyllwild Water District	42,837	519	1	1.2	47
Tehachapi-Cummings County Water District	138,490	1,751	1	1.3	48
South Sutter Water District	95,299	1,394	5	1.5	49
Stinson Beach County Water District	47,041	836	2	1.8	50
Trabuco Canyon Water District	128,045	2,350	11	1.8	51
San Benito County Water District	90,405	1,692	2	1.9	52
San Gabriel County Water District	100,752	1,970	2	2.0	53
San Dieguito Water District	120,402	2,551	5	2.1	54
Weaverville Community Services District	17,327	379	2	2.2	55
Montague Water Conservation District	27,409	737	3	2.7	56
Terra Bella Irrigation District	73,214	2,033	4	2.8	57
Municipal Water District of Orange County	88,455	2,531	4	2.9	58
Quartz Hill Water District	115,577	3,511	4	3.0	59
Santa Fe Irrigation District	306,252	9,545	8	3.1	60
Rincon Del Diablo Municipal Water District	112,993	3,580	2	3.2	61
Central Basin Municipal Water District	53,611	1,710	1	3.2	62
Diablo Water District	82,947	2,696	3	3.2	63
Tehama-Colusa Canal Authority	34,069	1,208	2	3.5	64
Amador Water Agency	285,471	10,481	13	3.7	65
Wheeler Ridge-Maricopa Water Storage Distr	315,004	11,700	6	3.7	66
Butte Water District	44,265	1,791	5	4.0	67

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Cucamonga Valley Water District	821,334	35,547	20	4.3	68
Purissima Hills Water District	57,941	2,858	3	4.9	69
Valley County Water District	262,201	13,491	12	5.1	70
Pajaro Valley Water Management Agency	59,829	3,091	1	5.2	71
Kanawha Water District	17,443	969	1	5.6	72
Soquel Creek Water District	146,667	8,195	9	5.6	73
Serrano Water District	82,532	4,737	2	5.7	74
Littlerock Creek Irrigation District	38,666	2,293	1	5.9	75
Desert Water Agency	465,350	29,676	19	6.4	76
ACWA/JPIA	98,898	6,384	2	6.5	77
Mission Springs Water District	266,147	17,753	14	6.7	78
Corcoran Irrigation District	95,094	6,671	1	7.0	79
Coastside County Water District	129,465	9,749	10	7.5	80
Central Coast Water Authority	194,451	15,657	5	8.1	81
Santa Ynez River WCD Improvement District	77,973	6,327	3	8.1	82
Mariana Ranchos County Water District	5,174	424	1	8.2	83
Vallecitos Water District	356,098	29,216	11	8.2	84
Mission Hills Community Services District	39,732	3,608	2	9.1	85
Bolinas Community Public Utility District	47,701	4,505	4	9.4	86
Bella Vista Water District	137,489	13,191	7	9.6	87
South Coast Water District	410,726	40,552	33	9.9	88
Valley Center Municipal Water District	390,280	39,945	38	10.2	89
Sacramento Suburban Water District	285,845	29,869	15	10.4	90
La Habra Heights County Water District	58,338	6,164	3	10.6	91
Citrus Heights Water District	225,760	24,307	7	10.8	92
El Toro Water District	367,492	40,175	14	10.9	93
Calaveras County Water District	419,370	53,276	17	12.7	94
Byron-Bethany Irrigation District	85,037	11,920	4	14.0	95
South Feather Water & Power Agency	342,312	50,194	13	14.7	96
Helix Water District	854,257	128,994	44	15.1	97
Foothill Municipal Water District	51,601	8,000	1	15.5	98
Scotts Valley Water District	98,105	15,261	2	15.6	99
Calleguas Municipal Water District	467,308	75,340	6	16.1	100
Kern County Water Agency	337,750	54,521	10	16.1	101

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Goleta Water District	368,099	59,999	11	16.3	102
Elsinore Valley Municipal Water District	1,045,968	174,140	21	16.6	103
Orange County Water District	965,083	164,636	36	17.1	104
Tahoe City Public Utility District	403,900	69,360	20	17.2	105
Water Replenishment District of Southern Cal	93,251	17,733	1	19.0	106
Castaic Lake Water Agency	629,034	122,242	34	19.4	107
El Dorado Irrigation District	1,080,273	216,807	48	20.1	108
San Luis Water District	91,991	18,805	4	20.4	109
San Luis & Delta-Mendota Water Authority	772,596	158,183	15	20.5	110
Three Valleys Municipal Water District	117,967	24,865	4	21.1	111
Antelope Valley-East Kern Water Agency	211,406	45,346	3	21.4	112
Chowchilla Water District	128,086	27,481	3	21.5	113
Yorba Linda Water District	348,884	77,617	26	22.2	114
Moulton Niguel Water District	486,750	109,799	8	22.6	115
Tulare Irrigation District	188,291	47,133	3	25.0	116
Beaumont-Cherry Valley Water District	144,703	37,479	9	25.9	117
Georgetown Divide Public Utility District	206,972	54,268	11	26.2	118
Bard Water District	81,148	21,835	7	26.9	119
San Diego County Water Authority	782,654	211,601	18	27.0	120
Reclamation District No. 108	219,673	60,028	8	27.3	121
Vista Irrigation District	560,306	156,038	34	27.8	122
Palmdale Water District	657,435	189,063	19	28.8	123
Fair Oaks Water District	201,665	58,563	13	29.0	124
Fallbrook Public Utility District	413,492	131,470	26	31.8	125
Solano Irrigation District	811,174	272,425	38	33.6	126
Fresno Metropolitan Flood Control District	228,973	78,163	12	34.1	127
Stockton East Water District	341,960	123,178	7	36.0	128
Palo Verde Irrigation District	298,898	110,368	16	36.9	129
Mammoth Community Water District	348,795	130,787	12	37.5	130
American River Flood Control District	99,249	41,129	5	41.4	131
Paradise Irrigation District	276,954	115,510	19	41.7	132
Merced Irrigation District	1,519,968	668,145	62	44.0	133
Rancho California Water District	776,531	351,261	28	45.2	134
Sweetwater Authority	1,042,775	476,145	49	45.7	135

Workers Compensation Loss Ratio Report
For 7/01/2006 to 6/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
East Contra Costa Irrigation District	212,921	104,253	3	49.0	136
Sierra Lakes County Water District	31,456	15,598	2	49.6	137
Valley of the Moon Water District	60,176	30,502	2	50.7	138
Lakeside Water District	65,611	33,589	2	51.2	139
Mesa Consolidated Water District	361,582	195,846	25	54.2	140
Walnut Valley Water District	224,342	154,013	9	68.7	141
Browns Valley Irrigation District	124,688	94,172	10	75.5	142
Montecito Water District	160,864	124,790	2	77.6	143
Western Municipal Water District	527,445	434,185	23	82.3	144
Consolidated Irrigation District	193,524	163,262	10	84.4	145
Ramona Municipal Water District	259,808	230,540	15	88.7	146
Carmichael Water District	201,037	242,131	13	120.4	147
Patterson Irrigation District	93,926	119,603	8	127.3	148
San Bernardino Valley Water Conservation D	37,730	52,615	2	139.5	149
Yolo County Flood Control & WCD	326,801	462,870	17	141.6	150
Crescenta Valley Water District	246,086	385,182	30	156.5	151
Laguna Beach County Water District	186,476	316,357	5	169.7	152
Humboldt Community Services District	87,745	185,726	4	211.7	153
East Orange County Water District	30,144	77,209	4	256.1	154
Clear Creek Community Services District	80,414	242,454	7	301.5	155
Totals	31,979,672	9,153,628	1,269		

ACWA/JPIA

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
ACWA/JPIA	98,898	6,384	2	6.5	77
Alpaugh Irrigation District	19,553	0	0	0.0	25
Amador Water Agency	285,471	10,481	13	3.7	65
American River Flood Control District	99,249	41,129	5	41.4	131
Antelope Valley-East Kern Water Agency	211,406	45,346	3	21.4	112
Bard Water District	81,148	21,835	7	26.9	119
Beaumont-Cherry Valley Water District	144,703	37,479	9	25.9	117
Bella Vista Water District	137,489	13,191	7	9.6	87
Belridge Water Storage District	55,765	0	0	0.0	7
Berrenda Mesa Water District	98,012	0	0	0.0	2
Bolinas Community Public Utility District	47,701	4,505	4	9.4	86
Borrego Water District	61,925	0	0	0.0	5
Browns Valley Irrigation District	124,688	94,172	10	75.5	142
Butte Water District	44,265	1,791	5	4.0	67
Byron-Bethany Irrigation District	85,037	11,920	4	14.0	95
Calaveras County Water District	419,370	53,276	17	12.7	94
Calaveras Public Utility District	38,712	312	1	0.8	42
Calleguas Municipal Water District	467,308	75,340	6	16.1	100
Camrosa Water District	122,653	0	0	0.0	1
Carmichael Water District	201,037	242,131	13	120.4	147
Carpinteria Valley Water District	123,068	676	2	0.5	38
Castaic Lake Water Agency	629,034	122,242	34	19.4	107
Centerville Community Services District	28,227	0	0	0.0	17
Central Basin Municipal Water District	53,611	1,710	1	3.2	62
Central Coast Water Authority	194,451	15,657	5	8.1	81
Chino Basin Water Conservation District	50,301	0	1	0.0	8
Chowchilla Water District	128,086	27,481	3	21.5	113
Citrus Heights Water District	225,760	24,307	7	10.8	92
Clear Creek Community Services District	80,414	242,454	7	301.5	155
Coastside County Water District	129,465	9,749	10	7.5	80
Consolidated Irrigation District	193,524	163,262	10	84.4	145
Corcoran Irrigation District	95,094	6,671	1	7.0	79
Crescenta Valley Water District	246,086	385,182	30	156.5	151

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Cucamonga Valley Water District	821,334	35,547	20	4.3	68
Del Paso Manor Water District	21,402	0	0	0.0	22
Desert Water Agency	465,350	29,676	19	6.4	76
Diablo Water District	82,947	2,696	3	3.2	63
Dunnigan Water District	11,893	0	0	0.0	32
East Contra Costa Irrigation District	212,921	104,253	3	49.0	136
East Orange County Water District	30,144	77,209	4	256.1	154
El Dorado Irrigation District	1,080,273	216,807	48	20.1	108
El Toro Water District	367,492	40,175	14	10.9	93
Elsinore Valley Municipal Water District	1,045,968	174,140	21	16.6	103
Fair Oaks Water District	201,665	58,563	13	29.0	124
Fallbrook Public Utility District	413,492	131,470	26	31.8	125
Foothill Municipal Water District	51,601	8,000	1	15.5	98
Fresno Metropolitan Flood Control District	228,973	78,163	12	34.1	127
Georgetown Divide Public Utility District	206,972	54,268	11	26.2	118
Golefa Water District	368,099	59,999	11	16.3	102
Helix Water District	854,257	128,994	44	15.1	97
Humboldt Bay Municipal Water District	174,785	1,177	2	0.7	39
Humboldt Community Services District	87,745	185,726	4	211.7	153
Idyllwild Water District	42,837	519	1	1.2	47
Kanawha Water District	17,443	969	1	5.6	72
Kern County Water Agency	337,750	54,521	10	16.1	101
Kern Water Bank Authority	30,705	0	0	0.0	16
Kings County Water District	5,045	0	0	0.0	35
Kinneloa Irrigation District	37,516	0	0	0.0	13
La Canada Irrigation District	58,306	0	0	0.0	6
La Habra Heights County Water District	58,338	6,164	3	10.6	91
Laguna Beach County Water District	186,476	316,357	5	169.7	152
Lakeside Water District	65,611	33,589	2	51.2	139
Littlerock Creek Irrigation District	38,666	2,293	1	5.9	75
Los Alamos Community Services District	37,463	0	0	0.0	14
Madera Water District	13,515	0	0	0.0	30
Majestic Pines Community Services District	19,046	0	0	0.0	26
Mammoth Community Water District	348,795	130,787	12	37.5	130

Workers Compensation Loss Ratio Report
For 7/01/2006 to 6/30/2009
As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Mariana Ranchos County Water District	5,174	424	1	8.2	83
Merced Irrigation District	1,519,968	668,145	62	44.0	133
Mesa Consolidated Water District	361,582	195,846	25	54.2	140
Midway Heights County Water District	20,286	0	0	0.0	24
Mission Hills Community Services District	39,732	3,608	2	9.1	85
Mission Springs Water District	266,147	17,753	14	6.7	78
Mojave Public Utility District	43,996	0	0	0.0	11
Montague Water Conservation District	27,409	737	3	2.7	56
Montecito Water District	160,864	124,790	2	77.6	143
Moulton Niguel Water District	486,750	109,799	8	22.6	115
Municipal Water District of Orange County	88,455	2,531	4	2.9	58
Orange County Water District	965,083	164,636	36	17.1	104
Orchard Dale Water District	13,831	0	0	0.0	29
Pajaro Valley Water Management Agency	59,829	3,091	1	5.2	71
Palm Ranch Irrigation District	22,065	0	0	0.0	21
Palmdale Water District	657,435	189,063	19	28.8	123
Palo Verde Irrigation District	298,898	110,368	16	36.9	129
Paradise Irrigation District	276,954	115,510	19	41.7	132
Patterson Irrigation District	93,926	119,603	8	127.3	148
Pebble Beach Community Services District	61,921	520	3	0.8	43
Pleasant Valley County Water District	23,599	0	0	0.0	20
Porterville Irrigation District	18,782	0	0	0.0	27
Purissima Hills Water District	57,941	2,858	3	4.9	69
Quartz Hill Water District	115,577	3,511	4	3.0	59
Ramona Municipal Water District	259,808	230,540	15	88.7	146
Rancho California Water District	776,531	351,261	28	45.2	134
Reclamation District No. 108	219,673	60,028	8	27.3	121
Reclamation District No. 2068	59,531	589	4	1.0	44
Regional Water Authority	11,988	0	0	0.0	31
Rincon Del Diablo Municipal Water District	112,993	3,580	2	3.2	61
Rio Alto Water District	35,345	0	0	0.0	15
Riverview Water District	6,271	0	0	0.0	34
Rosedale-Rio Bravo Water Storage District	49,468	0	0	0.0	9
Rowland Water District	157,984	1,574	4	1.0	45

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Sacramento Suburban Water District	285,845	29,869	15	10.4	90
San Benito County Water District	90,405	1,692	2	1.9	52
San Bernardino Valley Water Conservation D	37,730	52,615	2	139.5	149
San Diego County Water Authority	782,654	211,601	18	27.0	120
San Dieguito Water District	120,402	2,551	5	2.1	54
San Gabriel County Water District	100,752	1,970	2	2.0	53
San Geronio Pass Water Agency	10,936	0	0	0.0	33
San Joaquin River Exchange Contractors WA	18,526	0	0	0.0	28
San Juan Water District	296,325	3,023	3	1.0	46
San Luis & Delta-Mendota Water Authority	772,596	158,183	15	20.5	110
San Luis Water District	91,991	18,805	4	20.4	109
Santa Fe Irrigation District	306,252	9,545	8	3.1	60
Santa Ynez River WCD Improvement District	77,973	6,327	3	8.1	82
Saucelito Irrigation District	20,725	0	0	0.0	23
Scotts Valley Water District	98,105	15,261	2	15.6	99
Serrano Water District	82,532	4,737	2	5.7	74
Shafter-Wasco Irrigation District	84,072	0	0	0.0	3
Sierra Lakes County Water District	31,456	15,598	2	49.6	137
Solano County Water Agency	28,161	0	0	0.0	18
Solano Irrigation District	811,174	272,425	38	33.6	126
Soquel Creek Water District	146,667	8,195	9	5.6	73
South Coast Water District	410,726	40,552	33	9.9	88
South Feather Water & Power Agency	342,312	50,194	13	14.7	96
South Montebello Irrigation District	49,886	228	1	0.5	36
South Sutter Water District	95,299	1,394	5	1.5	49
Stinson Beach County Water District	47,041	836	2	1.8	50
Stockton East Water District	341,960	123,178	7	36.0	128
Sutter Extension Water District	38,338	0	0	0.0	12
Sweetwater Authority	1,042,775	476,145	49	45.7	135
Tahoe City Public Utility District	403,900	69,360	20	17.2	105
Tehachapi-Cummings County Water District	138,490	1,751	1	1.3	48
Tehama-Colusa Canal Authority	34,069	1,208	2	3.5	64
Terra Bella Irrigation District	73,214	2,033	4	2.8	57
Thermalito Water & Sewer District	30,888	216	1	0.7	40

Workers Compensation Loss Ratio Report

For 7/01/2006 to 6/30/2009

As Of 9/30/2010

<u>District Name</u>	<u>Premium</u>	<u>Losses</u>	<u>Occurrences</u>	<u>Loss Ratio</u>	<u>Rank</u>
Three Valleys Municipal Water District	117,967	24,865	4	21.1	111
Trabuco Canyon Water District	128,045	2,350	11	1.8	51
Tulare Irrigation District	188,291	47,133	3	25.0	116
Upper San Gabriel Valley Municipal Water Dist	26,092	0	0	0.0	19
Vallecitos Water District	356,098	29,216	11	8.2	84
Valley Center Municipal Water District	390,280	39,945	38	10.2	89
Valley County Water District	262,201	13,491	12	5.1	70
Valley of the Moon Water District	60,176	30,502	2	50.7	138
Vandenberg Village Community Services Dist	53,762	271	2	0.5	37
Vista Irrigation District	560,306	156,038	34	27.8	122
Walnut Valley Water District	224,342	154,013	9	68.7	141
Water Replenishment District of Southern Cal	93,251	17,733	1	19.0	106
Weaverville Community Services District	17,327	379	2	2.2	55
Westborough Water District	48,220	0	0	0.0	10
Western Canal Water District	89,937	720	1	0.8	41
Western Municipal Water District	527,445	434,185	23	82.3	144
Wheeler Ridge-Maricopa Water Storage Distr	315,004	11,700	6	3.7	66
Yolo County Flood Control & WCD	326,801	462,870	17	141.6	150
Yorba Linda Water District	348,884	77,617	26	22.2	114
Yuima Municipal Water District	78,934	0	0	0.0	4
Totals	31,979,672	9,153,628	1,269		

ACWA/JPIA
H.R. LaBounty Safety Award Program
November 29, 2010

BACKGROUND

The format of the Safety Award Program was given approval by the Executive Committee at its April 13, 1999 meeting. The Program has been actively promoted by the JPIA to promote safe workplace behavior.

This Program is intended to allow employees to be nominated, recognized, and rewarded for proactive safety behavior and action. The Program is ongoing and the Awards are presented at the biannual conferences. Any employee of the members participating in the JPIA's pooled programs may submit nominations.

CURRENT SITUATION

This Program is announced periodically in the *Risk Control Bulletin* and the *Perspective*. The Program continues to be promoted during risk assessment and training visits by risk management and other JPIA staff.

The JPIA has selected nominations that demonstrate proactive safety contributions. The winners of the awards will be announced at the Board meeting.

RECOMMENDATION

None. For information only.

ACWA Joint Powers Insurance Authority
Reception

Monday – November 29, 2010

5 – 6 p.m.

Verde Vista Terrace and East Foyer

Reception Sponsors

Kronick, Moskovitz, Tiedemann & Girard

William Malone of WGM & Associates

Daley & Heft

LaMore, Brazier, Riddle & Giampaoli

Cohen & Burge, LLP