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## **FINANCE & AUDIT COMMITTEE MEETING**

### **AGENDA**

JPIA Executive Conference Room  
2100 Professional Drive, Roseville, CA 95661  
(800) 231-5742 - [WWW.ACWAJPIA.COM](http://WWW.ACWAJPIA.COM)

**Wednesday, September 27, 2023, 3:00 p.m.**

**Zoom Link** Meeting ID: 661 516 2566; Password: 1234; Telephone No.: 1 (669) 900-6833

This meeting shall consist of a simultaneous Zoom teleconference call at the ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661 and remote sites:

- Khalifa – 1965 Placentia Avenue, Costa Mesa
- Ruettgers – 3200 Rio Mirada Drive, Bakersfield
- Smith – 12109 Highway 166, Bakersfield

### **WELCOME**

### **CALL TO ORDER AND ANNOUNCEMENT OF QUORUM**

### **PLEDGE OF ALLEGIANCE**

**ANNOUNCEMENT RECORDING OF MEETING** This meeting may be recorded to assist in preparation of minutes. Recordings will only be kept 30 days following the meeting, as mandated by the Ralph M. Brown Act.

### **EVACUATION PROCEDURES**

**PUBLIC COMMENT** Members of the public will be allowed to address the Finance and Audit Committee on any agenda item prior to the Committee's decision on the item. They will also be allowed to comment on any issues that they wish which may or may not be on the agenda. If anyone present wishes to be heard, please let the Chair know.

### **INTRODUCTIONS**

### **ADDITIONS TO OR DELETIONS FROM THE AGENDA**

Presenter

Page#

Drake

\*

I. Approve the minutes of the meeting of March 22, 2023.

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<u>Presenter</u>		<u>Page#</u>
All	<b>II.</b> Report on meetings attended on behalf of the JPIA.	
Babbe	* <b>III.</b> Investment Portfolio update.	<b>8</b>
deBernardi	* <b>IV.</b> Review and make recommendation on the Investment Policy.	<b>34</b>
Steele/Drake	* <b>V.</b> California Water Insurance Fund update.	<b>51</b>
deBernardi	* <b>VI.</b> Claims cash flow update JPIA/CWIF.	<b>58</b>
Steele	* <b>VII.</b> Finance Department update.	<b>59</b>
Drake	* <b>VIII.</b> Discuss next meeting.	<b>60</b>

## **ADJOURN**

\*Related items enclosed.

***Americans with Disabilities Act*** – The JPIA conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the JPIA, shall be made to: Heidi Singer, Accountant II, ACWA JPIA, PO Box 619082, Roseville, CA 95661-9082; telephone (916) 786-5742. The JPIA’s normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m. (Government Code Section 54954.2, subdivision. (a)(1).)

*Written materials relating to an item on this Agenda that are distributed to the JPIA’s Finance and Audit Committee within 72 hours before it is to consider the item at its regularly scheduled meeting will be made available for public inspection at ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661-3700; telephone (916) 786-5742. The JPIA’s normal business hours are Monday – Friday, 7:30 a.m. to 4:30 p.m.*