



# FINANCE AND AUDIT COMMITTEE MEETING

## AGENDA

ACWA JPIA  
Executive Conference Room  
2100 Professional Drive  
Roseville, CA 95661

**Thursday, March 26, 2026 – 1:00 PM**

**Zoom Link** Meeting ID: 230 407 0027; Password: 5742; Telephone No.: 1 (669) 900-6833

This meeting shall consist of a simultaneous Zoom teleconference call at the ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661, and the following remote sites:

- Bryant – 7811 University Avenue, La Mesa
- Smith – 12109 Highway 166, Bakersfield
- White – 8711 Albion Court, Bakersfield

### **WELCOME, CALL TO ORDER, ANNOUNCEMENT OF QUORUM, AND INTRODUCTIONS**

### **PLEDGE OF ALLEGIANCE**

**ANNOUNCE RECORDING OF MEETING** This meeting may be recorded to assist in preparation of minutes. Recordings will only be kept 30 days following the meeting, as mandated by the Ralph M. Brown Act.

**PUBLIC COMMENT** Members of the public will be allowed to address the Finance and Audit Committee on any agenda item prior to the Committee's decision on the item. They will also be allowed to comment on any issues that they wish, which may or may not be on the agenda. If anyone present wishes to be heard, please let the Chair know.

**HYBRID PARTICIPATION GUIDELINES** (See back page of the packet)

### **ADDITIONS TO OR DELETIONS FROM THE AGENDA**

Presenter

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#### **I. CONSENT AGENDA**

\* A. Approve the Minutes of the September 29, 2025, Meeting

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B. Approve an Excused Absence for Any Committee Member

#### **II. ADMINISTRATION**

A. Report on Meetings Attended on Behalf of the JPIA

<u>Presenter</u>		<u>Page#</u>
Rupp	* B. Presentation of Government Finance Officers Association (GFOA) Award	9
<b>III. <u>FINANCIALS</u></b>		
Steele/ Green	* A. Review and Provide Recommendation on Annual Comprehensive Financial Report (ACFR) for Year Ended September 30, 2025	11
deBernardi	* B. Review and Provide Recommendation on the Proposed Operating Budget for Fiscal Year 2026-27	107
Steele	* C. Retrospective Contribution Adjustment Process Update	112
deBernardi	* D. Review and Provide Recommendation on Comprehensive Plan to Stabilize the Rate Stabilization Fund	117
deBernardi	* E. Review and Provide Recommendation on Revision to Calculation of Program Funding for the Liability Program	118
Beatty/ Ratterman	* F. California Water Insurance Fund (CWIF) Update	119
<b>IV. <u>STAFF UPDATES</u></b>		
deBernardi	* A. Director of Finance Update	126
<b>V. <u>UPCOMING MEETING</u></b>		
Rupp	* A. Review Availability of Committee Members for the Next Finance and Audit Committee Meeting on September 24, 2026, at 1:00 PM	127

## **ADJOURN**

\*Related items enclosed.

**Americans with Disabilities Act** – The JPIA conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the Federal Rules and Regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the JPIA, shall be made to: Jillian Sciancalepore, Administrative Assistant III, ACWA JPIA, PO Box 619082, Roseville, CA 95661-9082; telephone (916) 786-JPIA. The JPIA's normal business hours are Monday – Friday, 7:30 AM to 4:30 PM (Government Code Section 54954.2, subdivision. (a)(1).)

Written materials relating to an item on this Agenda that are distributed to the JPIA's Finance and Audit Committee within 72 hours before it is to consider the item at its regularly scheduled meeting will be made available for public inspection at ACWA JPIA, 2100 Professional Drive, Roseville, CA 95661-3700; telephone (916) 786-JPIA. The JPIA's normal business hours are Monday – Friday, 7:30 AM to 4:30 PM.