Executive Committee Value Statements

1. Commerciality

There is real financial value to being a member of a pool, in particular because of predictable pricing from one year to the next, which is so critical to local public entities. Although pools would never point to this value as singular and may call it by different names, commerciality (or “economic value” if you prefer) is important. In simple terms, think of this as the contribution a member entity pays in return for coverages and services the pool provides.

Value Statements

1. JPIA is built on a foundation of trust with promises fulfilled, inclusive and equitable for each member agency, to help build communities that thrive and prosper.

2. Membership in JPIA provides access to broader coverage and additional services that might be more expensive or unavailable in the commercial insurance market, such as inverse condemnation, catastrophic claims protection, and cyber risk management services.

3. JPIA’s captive, CWIF, is a financial mechanism that promotes its commerciality. It allows JPIA to distance its programs from the commercial market by providing reinsurance for selected layers of coverage.

4. JPIA offers specialized loss prevention and risk mitigation programs tailored to the members’ needs, whether your district is urban, rural, or agricultural.

5. JPIA offers value-added services such as legal support, claims advocacy, and risk assessments which help members manage their risks more effectively.

6. JPIA’s industry-specific knowledge and experience allows the pool to quickly, accurately, and efficiently evaluate and resolve claims.

2. Shaping Markets

The value pools have in shaping markets is often underappreciated. To meet the unique risks of public entity operations, pools innovate coverage that the commercial market does not. And the very presence of a pool influences market pricing, providing members with an important benchmark against which to measure options (although it's hard to find alternatives that can match a pool's coverage and service for the price).

Value Statements

1. JPIA can accomplish what individual agencies cannot when it comes to competitive pricing because of its economies of scale.

2. JPIA addresses the specific risks of its members' operations by innovating coverage that exceeds conventional commercial market offerings.

3. JPIA tailors its services to meet the distinct needs of its members, providing solutions that aren't readily available elsewhere.

3. Member Relationships

The nature of the relationship between JPIA and its members is an obvious value to those who work within this symbiotic exchange. Most pools view their organizational priority as supporting public entities to deliver critical infrastructure and services. Offering coverage, managing claims, and delivering risk management advice and training are merely methods by which pools deliver on that broader purpose.

Value Statements

1. When members speak, JPIA listens.

2. JPIA's relationship with members goes beyond offering insurance coverage and risk management services. JPIA works hand in hand with members to enhance their capacity to deliver essential services and protect infrastructure. JPIA's support enables its members to fulfill their missions more effectively.

3. Members receive the benefit of the JPIA staff working as an extension of the members' own teams with respect to risk management and claims processing.

4. Community Relationship

A significant area of value that is often understated by pools is the benefit they bring to broader community relationships. By working as an extension of the public entities they serve and guiding local decision-makers toward balanced review of risk and reward, pools deliver important value to every community and every taxpayer. This value is even evident in something as seemingly transactional as a claim payment. A commercial insurance company measures a claim by the financial liability it wants to avoid. A pool measures a claim by the investment it will make into bettering the public services provided by its members.

Value Statements

1. Members benefit from the JPIA's focus on pooled risk over profits and the idea we all succeed together.

2. The partnership approach ensures the community's well-being remains at the forefront, enabling members to navigate risks effectively by considering the broader impact on their communities.

3. By offering comprehensive coverage, managing claims, and providing ongoing risk management advice and training, JPIA empowers members to focus on delivering vital services.

5. Public Sector Ecosystem

AGRiP describes the pooling community as highly collaborative and there's evidence of this in every good idea shared between pools. This is an example of the value pools create through participation in a public sector ecosystem. In addition to this pool-to-pool sharing, pools create an environment in which their local public entity members can share best practices and work together to improve the services they provide.

Value Statements

1. JPIA collaborates with its members through training programs, enabling them to network and learn from each other.

2. The JPIA Leadership Program helps sow the seeds for future leadership in the water community.

3. JPIA's sharing of best practices, innovative approaches, and successful strategies benefits all members.

4. JPIA's communication of new risks, trends, and mitigation processes are memorialized in best practices.

6. Ethics and Mindset

Pooling ethics and mindset is an important value and behavioral norm. While commercial insurers and the private sector might focus on meeting ESG goals and virtue signaling, we simply point to our “pooling culture.” Pooling culture is about service outcomes and relationships, not profit. It’s about transparency and equitable allocation of costs and benefits. It’s about stability and predictability.

Value Statements

1. The pool exists to provide members with excellent coverage and service at the greatest value.

2. JPIA’s culture centers on transparency and equitable treatment; there’s a commitment to openness in operations, decision-making, and the allocation of costs and benefits.

3. As a public entity, JPIA’s focus is on maintaining stable and predictable pricing structures; financial stability, not profit.

ACWA JPIA Staff Value Statements

1. Commerciality

There is real financial value to being a member of a pool, in particular because of predictable pricing from one year to the next, which is so critical to local public entities. Although pools would never point to this value as singular and may call it by different names, commerciality (or “economic value” if you prefer) is important. In simple terms, think of this as the contribution a member entity pays in return for coverages and services the pool provides.

Value Statements

1. Our members value our long-term rate stability and consistency.

2. JPIA’s retrospective contribution adjustment (RCA) process is fair and equitable; members can expect any excesses in collected premiums to be distributed back to their Rate Stabilization Funds.

3. Our members benefit from expansive coverage and robust benefit plan options tailored to California water agencies at the lowest possible rates.

4. Training in best practices and prevention measures is provided as an included benefit to members, to reduce risk-related financial exposures.

5. Our meticulous, experienced, in-house claims management approach, utilizing skilled defense attorneys uniquely qualified in defending against water-related claims, not only reduces financial liabilities for our members, but also enhances their financial stability, allowing them to allocate resources effectively towards their core missions.

2. Shaping Markets

The value pools have in shaping markets is often underappreciated. To meet the unique risks of public entity operations, pools innovate coverage that the commercial market does not. And the very presence of a pool influences market pricing, providing members with an important benchmark against which to measure options (although it's hard to find alternatives that can match a pool's coverage and service for the price).

Value Statements

1. JPIA's unique reserving strategies, like our catastrophic funds and captive, offer price volatility protection for the pool in times of rising commercial insurance costs.

2. JPIA's comprehensive underwriting and risk management practices allow the JPIA to retain more risk which ultimately affects market pricing and enhances negotiating power.

3. JPIA's longevity and history with its members provides JPIA staff with the ability to conduct predictive analysis when assessing possible new members and mitigates the pool's risk.

4. The Risk Management team maintains and continually improves upon our Commitment to Excellence (C2E) Program best practices to support our long-term outreach effort to help members reduce the JPIA's most frequent and costly losses.

5. JPIA offers specialty benefit plan enhancements that strengthen our members' ability to recruit and retain valuable employees.

3. Member Relationships

The nature of the relationship between JPIA and its members is an obvious value to those who work within this symbiotic exchange. Most pools view their organizational priority as supporting public entities to deliver critical infrastructure and services. Offering coverage, managing claims, and delivering risk management advice and training are merely methods by which pools deliver on that broader purpose.

Value Statements

1. Prompt, reliable, and live professional support is provided to members by JPIA's dedicated staff.

2. JPIA is a trusted partner prioritizing personalized attention and proactive communication with our members, delivering tailored services, expert guidance, and unwavering support to achieve optimal outcomes.

3. A majority of services and resources provided by JPIA are in-house and specialized to the water industry.

4. JPIA promotes safe workplace behavior and operations through a variety of educational programs, trainings, and grant opportunities rewarding members for participating in risk-reducing actions.

5. JPIA members in Workers' Comp, Property, or Liability Programs are assigned a full-time Risk Advisor with expertise in water industry-specific and workplace safety knowledge.

4. Community Relationship

A significant area of value that is often understated by pools is the benefit they bring to broader community relationships. By working as an extension of the public entities they serve and guiding local decision-makers toward balanced review of risk and reward, pools deliver important value to every community and every taxpayer. This value is even evident in something as seemingly transactional as a claim payment. A commercial insurance company measures a claim by the financial liability it wants to avoid. A pool measures a claim by the investment it will make into bettering the public services provided by its members.

Value Statements

1. JPIA members value regional training programs that promote learning and collaboration with neighboring districts through the JPIA Professional Development Program and Leadership Essentials for the Water Industry Program.

2. JPIA staff are seen as leaders in the industry and share their expertise by participating in and presenting at local, State, and national industry events.

3. We empower member communities by providing risk management and safety support, enabling them to make informed decisions and take proactive measures to enhance their quality of life.

4. JPIA competitive pricing affords members more budget dollars to provide cost-effective services to their communities.

5. By providing valuable employee benefits to member employees and their families, we ensure healthy community members.

6. The time we spend delivering services and resources to our members means more time they can spend supporting their communities.

5. Public Sector Ecosystem

AGRiP describes the pooling community as highly collaborative and there's evidence of this in every good idea shared between pools. This is an example of the value pools create through participation in a public sector ecosystem. In addition to this pool-to-pool sharing, pools create an environment in which their local public entity members can share best practices and work together to improve the services they provide.

Value Statements

1. JPIA staff serve in leadership roles with CAJPA and AGRiP helping to shape industry policies and practices. Through participation with CAJPA's Legislative Committee, the JPIA has a voice on proposed legislation or regulatory changes of interest to risk-sharing pools.

2. JPIA staff collaborates with public pooling programs across the Country to ensure they are up to date in most recent trends to best support our agencies.

3. JPIA provides speakers and education to the public sector ecosystem, sharing key lessons and best practices.

4. We foster a culture of continuous improvement within the public sector ecosystem, facilitating the exchange of knowledge and encouraging the development of expertise to achieve shared goals.

6. Ethics and Mindset

Pooling ethics and mindset is an important value and behavioral norm. While commercial insurers and the private sector might focus on meeting ESG goals and virtue signaling, we simply point to our “pooling culture.” Pooling culture is about service outcomes and relationships, not profit. It’s about transparency and equitable allocation of costs and benefits. It’s about stability and predictability.

Value Statements

1. JPIA’s triennial award of CAJPA Accreditation with Excellence and AGRIP Recognition and the annual GFOA Certificate of Achievement in Excellence in Financial Reporting gives members the peace of mind that the pool is operating at or above the highest industry standards.

2. Our commitment to integrity, transparency, and ethical conduct guides every decision and action, fostering a culture of accountability and trust within our organization and the communities we serve.

3. JPIA continually evaluates our members’ exposures to ensure we are offering the broadest coverages for existing and emerging exposures.

4. JPIA embraces professional educational standards, including continuing education, to ensure the collective expertise of staff to provide comprehensive guidance to our members.

5. JPIA offers training resources to all members, regardless of program participation. Every member benefits when all JPIA members are well-trained, managed, and thriving.